

# **FINANCIAL SUMMARY**

**FY2026**

(April 1, 2025 through March 31, 2026)

English translation from the original Japanese-language document

**TOYOTA MOTOR CORPORATION**

# FY2026 Consolidated Financial Results

(Consolidated financial information has been prepared in accordance with IFRS Accounting Standards)  
English translation from the original Japanese-language document

May 8, 2026

Company name : **Toyota Motor Corporation**  
 Stock exchanges on which the shares are listed : Tokyo and Nagoya Stock Exchanges in Japan  
 Code number : 7203  
 URL : <https://global.toyota.jp/>  
 Representative : Yoichi Miyazaki, Executive Vice President  
 Contact person : Katsuhiro Mori, General Manager, Accounting Division  
 Tel. (0565)28-2121  
 Date of the ordinary general shareholders' meeting : June 17, 2026  
 Payment date of cash dividends : May 26, 2026  
 Filing date of financial statements : June 10, 2026  
 Supplemental materials prepared for financial results : yes  
 Earnings announcement for financial results : yes

(Amounts are rounded to the nearest million yen)

## 1. Consolidated Results for FY2026 (April 1, 2025 through March 31, 2026)

(1) Consolidated financial results (% of change from previous year)

|        | Sales revenues |     | Operating income |       | Income before income taxes |       | Net income  |       | Net income attributable to Toyota Motor Corporation |       | Comprehensive income |       |
|--------|----------------|-----|------------------|-------|----------------------------|-------|-------------|-------|---|-------|----------------------|-------|
|        | Million yen    | %   | Million yen      | %     | Million yen                | %     | Million yen | %     | Million yen   | %     | Million yen          | %     |
| FY2026 | 50,684,952     | 5.5 | 3,766,216        | -21.5 | 5,152,996                  | -19.7 | 3,985,761   | -16.8 | 3,848,098   | -19.2 | 5,515,705            | 36.4  |
| FY2025 | 48,036,704     | 6.5 | 4,795,586        | -10.4 | 6,414,590                  | -7.9  | 4,789,755   | -5.6  | 4,765,086   | -3.6  | 4,043,724            | -43.7 |

|        | Earnings per share attributable to Toyota Motor Corporation - Basic | Earnings per share attributable to Toyota Motor Corporation - Diluted | Ratio of net income attributable to Toyota Motor Corporation to Toyota Motor Corporation shareholders' equity | Ratio of income before income taxes and equity in earnings of affiliated companies to total assets | Ratio of operating income to sales revenues |
|--------|---|---|---|--|---|
|        | Yen   | Yen   | %   | %  | %   |
| FY2026 | 295.25  | 295.25  | 10.1  | 5.2  | 7.4   |
| FY2025 | 359.56  | 359.56  | 13.6  | 7.0  | 10.0  |

(Reference) Share of profit (loss) of investments accounted for using the equity method  
 FY2026 552,742 million yen, FY2025 591,219 million yen

(2) Consolidated financial position

|        | Total assets | Total shareholders' equity | Toyota Motor Corporation shareholders' equity | Ratio of Toyota Motor Corporation shareholders' equity | Toyota Motor Corporation shareholders' equity per share |
|--------|--------------|----------------------------|---|--|---|
|        | Million yen  | Million yen                | Million yen                                   | %  | Yen   |
| FY2026 | 105,522,331  | 41,020,068                 | 39,918,854                                    | 37.8   | 3,062.82  |
| FY2025 | 93,601,350   | 36,878,913                 | 35,924,826                                    | 38.4   | 2,753.09  |

(3) Consolidated cash flows

|        | From operating activities | From investing activities | From financing activities | Cash and cash equivalents at end of year |
|--------|---------------------------|---------------------------|---------------------------|--|
|        | Million yen               | Million yen               | Million yen               | Million yen                              |
| FY2026 | 5,472,920                 | (1,520,307)               | (536,659)                 | 12,659,622                               |
| FY2025 | 3,696,934                 | (4,189,736)               | 197,236                   | 8,982,404                                |

## 2. Cash Dividends

|                   | Annual cash dividends per common share |                       |                      |           |           | Total amount of cash dividends (annual) | Dividends payout ratio (consolidated) | Ratio of total amount of dividends to Toyota Motor Corporation shareholders' equity (consolidated) |
|-------------------|--|-----------------------|----------------------|-----------|-----------|---|---------------------------------------|--|
|                   | End of first quarter                   | End of second quarter | End of third quarter | Year-end  | Total     |   |                                       |  |
| FY2025            | Yen —                                  | Yen 40.00             | Yen —                | Yen 50.00 | Yen 90.00 | Million yen 1,178,437                   | % 25.0                                | % 3.4  |
| FY2026            | —                                      | 45.00                 | —                    | 50.00     | 95.00     | 1,238,224                               | 32.1                                  | 3.3  |
| FY2027 (forecast) | —                                      | 50.00                 | —                    | 50.00     | 100.00    |   | 39.8                                  |  |

## 3. Forecast of Consolidated Results for FY2027 (April 1, 2026 through March 31, 2027)

(% of change from FY2026)

|           | Sales revenues |     | Operating income |       | Income before income taxes |       | Net income attributable to Toyota Motor Corporation |       | Earnings per share attributable to Toyota Motor Corporation - Basic |
|-----------|----------------|-----|------------------|-------|----------------------------|-------|---|-------|---|
|           | Million yen    | %   | Million yen      | %     | Million yen                | %     | Million yen   | %     | Yen   |
| Full-year | 51,000,000     | 0.6 | 3,000,000        | -20.3 | 4,230,000                  | -17.9 | 3,000,000   | -22.0 | 251.25  |

## Notes

- (1) Significant changes in the scope of consolidation during the period: none
- (2) Changes in accounting policies and changes in accounting estimates
- (i) Changes in accounting policies required by IFRS Accounting Standards: none
  - (ii) Changes other than (2)-(i) above: none
  - (iii) Changes in accounting estimates: none
- (3) Number of shares issued and outstanding (common stock)
- (i) Number of shares issued and outstanding at the end of each fiscal year (including treasury stock) : FY2026 15,794,987,460 shares, FY2025 15,794,987,460 shares
  - (ii) Number of treasury stock at the end of each fiscal year: FY2026 2,761,602,986 shares, FY2025 2,746,057,686 shares
  - (iii) Average number of shares issued and outstanding in each fiscal year: FY2026 13,033,273,748 shares, FY2025 13,252,455,897 shares
- (Note) Toyota Motor Corporation has adopted a share-based compensation plan using a Stock-Granting Employee Stock Ownership Plan (ESOP) Trust. Toyota Motor Corporation shares held by the Trust are included in both the number of shares of treasury stock at the end of the fiscal period, as well as the shares of treasury stock to be deducted when calculating the average number of shares during the period.

## (Reference) Overview of the Unconsolidated Financial Results

### FY2026 Unconsolidated Financial Results

(Unconsolidated financial information has been prepared in accordance with Japanese generally accepted accounting principles)  
English translation from the original Japanese-language document

#### 1. Unconsolidated Results for FY2026 (April 1, 2025 through March 31, 2026)

(1) Unconsolidated financial results (% of change from previous year)

|        | Net revenues |      | Operating income |       | Ordinary income |       | Net income  |       |
|--------|--------------|------|------------------|-------|-----------------|-------|-------------|-------|
|        | Million yen  | %    | Million yen      | %     | Million yen     | %     | Million yen | %     |
| FY2026 | 18,259,979   | -0.1 | 1,805,389        | -39.1 | 4,197,319       | -7.5  | 3,392,326   | -11.8 |
| FY2025 | 18,277,671   | 4.0  | 2,966,857        | -4.1  | 4,538,037       | -18.7 | 3,845,213   | -12.6 |

  

|        | Net income per common share - Basic | Net income per common share - Diluted |
|--------|-------------------------------------|---------------------------------------|
|        | Yen                                 | Yen                                   |
| FY2026 | 260.28                              | 260.28                                |
| FY2025 | 290.15                              | 290.15                                |

(2) Unconsolidated financial position

|        | Total assets | Net assets  | Equity ratio | Net assets per common share |
|--------|--------------|-------------|--------------|-----------------------------|
|        | Million yen  | Million yen | %            | Yen                         |
| FY2026 | 31,656,325   | 23,664,924  | 74.8         | 1,815.72                    |
| FY2025 | 29,046,699   | 21,504,804  | 74.0         | 1,648.01                    |

(Reference) Equity at the end of FY2026: 23,664,924 million yen, Equity at the end of FY2025: 21,504,804 million yen

**These consolidated financial results are not subject to certified public accountant's or audit firm's audit.**

**Cautionary Statement with Respect to Forward-Looking Statements, and Other Information**

This report contains forward-looking statements that reflect the plans and expectations of Toyota Motor Corporation and its consolidated subsidiaries ("Toyota"). These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. With regard to Toyota's decisions and assumptions for the forecast, please refer to "Financial Results and Position 3. Forecast of Consolidated Financial Results for FY2027" on page 5 of the materials accompanying this report. These factors include, but are not limited to: (i) changes in economic conditions, market demand, and the competitive environment affecting the automotive markets in Japan, North America, Europe, Asia and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the euro, the Australian dollar, the Canadian dollar and the British pound, fluctuations in stock prices, and interest rates fluctuations; (iii) changes in funding environment in financial markets and increased competition in the financial services industry; (iv) Toyota's ability to market and distribute effectively; (v) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (vi) changes in the laws and regulations, as well as other government actions, in the markets in which Toyota operates that affect Toyota's operations, particularly laws, regulations and government actions relating to vehicle safety including remedial measures such as recalls, environmental protection, vehicle emissions and vehicle fuel economy, and tariffs and other trade policies, as well as current and future litigation and other legal proceedings, government proceedings and investigations; (vii) political and economic instability in the markets in which Toyota operates; (viii) Toyota's ability to timely develop and achieve market acceptance of new products that meet customer demand; (ix) any damage to Toyota's brand image; (x) Toyota's reliance on various suppliers for the provision of supplies; (xi) increases in prices of raw materials; (xii) Toyota's reliance on various digital and information technologies, as well as information security; (xiii) fuel shortages or interruptions in electricity, transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold; (xiv) the impact of natural calamities, epidemics, political and economic instability, fuel shortages or interruptions in social infrastructure, wars, terrorism and labor strikes, including their negative effect on Toyota's vehicle production and sales; (xv) the impact of climate change and the transition towards a low-carbon economy; and (xvi) the ability of Toyota to hire or retain sufficient human resources.

A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota Motor Corporation's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

The negative impact of U.S. tariffs on consolidated operating income for FY2026 was 1,380.0 billion yen.

In order to convey top management's aspirations and the company's direction to all those whose lives are touched by Toyota, Toyota communicates what Toyota is really like through "Toyota Times."

"Toyota Times" (<https://toyotatimes.jp/en/>)

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**Supplemental Material for Financial Results for FY2026**

## Financial Results and Position

### 1. Consolidated Financial Results for FY2026

#### Financial Results

Under the task of "make ever-better cars," Toyota has worked on "product-centered and region-centered management" for many years, and through this approach, we have built a full product lineup and a global business foundation. Leveraging these foundations, during FY2026, we continued strengthening the "work foundation," beginning with ensuring safety and quality, while striving to deliver better cars to customers around the world. In addition, in order to fulfill our mission of "producing happiness for all" through the offering of a diverse range of mobility options, we have advanced various technological developments and infrastructure-building initiatives aimed at transforming into a mobility company, under the Toyota Mobility Concept.

Under these conditions, global consolidated vehicle unit sales increased by 232 thousand units, or 2.5%, to 9,595 thousand units in FY2026 compared with FY2025. Vehicle unit sales in Japan increased by 91 thousand units, or 4.6%, to 2,082 thousand units in FY2026 compared with FY2025. Overseas vehicle unit sales increased by 142 thousand units, or 1.9%, to 7,513 thousand units in FY2026 compared with FY2025.

The results of operations for FY2026 were as follows:

|   |                      |   |
|---|----------------------|---|
| Sales revenues                                      | 50,684.9 billion yen | (an increase of 2,648.2 billion yen or 5.5% compared with FY2025) |
| Operating income                                    | 3,766.2 billion yen  | (a decrease of 1,029.3 billion yen or 21.5% compared with FY2025) |
| Income before income taxes                          | 5,152.9 billion yen  | (a decrease of 1,261.5 billion yen or 19.7% compared with FY2025) |
| Net income attributable to Toyota Motor Corporation | 3,848.0 billion yen  | (a decrease of 916.9 billion yen or 19.2% compared with FY2025)   |

The changes in operating income were as follows:

|  |                                   |
|--|-----------------------------------|
| Marketing efforts  | an increase of 710.0 billion yen  |
| Effects of changes in exchange rates                           | a decrease of 195.0 billion yen   |
| Cost reduction efforts   | a decrease of 120.0 billion yen   |
| Increase or decrease in expenses and expense reduction efforts | a decrease of 2,030.0 billion yen |
| Other  | an increase of 605.7 billion yen  |

## Segment Operating Results

### (1) Automotive:

Sales revenues for the automotive operations segment increased by 2,217.8 billion yen, or 5.1%, to 45,417.7 billion yen in FY2026 compared with FY2025. However, operating income decreased by 1,163.2 billion yen, or 29.5%, to 2,777.0 billion yen in FY2026 compared with FY2025. The decrease in operating income was mainly due to the increase in expenses and others.

### (2) Financial services:

Sales revenues for the financial services operations segment increased by 375.9 billion yen, or 8.4%, to 4,857.1 billion yen in FY2026 compared with FY2025, and operating income increased by 168.2 billion yen, or 24.6%, to 851.7 billion yen in FY2026 compared with FY2025. The increase in operating income was mainly due to increase in valuation gains on interest rate swaps in sales finance subsidiaries in the United States.

### (3) All other:

Sales revenues for all other businesses increased by 204.2 billion yen, or 14.1%, to 1,651.4 billion yen in FY2026 compared with FY2025. However, operating income decreased by 49.1 billion yen, or 27.1%, to 132.0 billion yen in FY2026 compared with FY2025.

## Geographic Information

### (1) Japan:

Sales revenues in Japan increased by 215.0 billion yen, or 1.0%, to 22,074.1 billion yen in FY2026 compared with FY2025. However, operating income decreased by 830.0 billion yen, or 26.3%, to 2,321.0 billion yen in FY2026 compared with FY2025. The decrease in operating income was mainly due to the increase in expenses and others.

### (2) North America:

Sales revenues in North America increased by 1,779.3 billion yen, or 9.2%, to 21,079.6 billion yen in FY2026 compared with FY2025. However, operating income decreased by 301.3 billion yen to an operating loss of 192.5 billion yen in FY2026 compared with FY2025. The decrease in operating income was mainly due to the increase in expenses and others.

### (3) Europe:

Sales revenues in Europe increased by 387.7 billion yen, or 6.1%, to 6,701.1 billion yen in FY2026 compared with FY2025. However, operating income decreased by 57.8 billion yen, or 13.9%, to 357.7 billion yen in FY2026 compared with FY2025. The decrease in operating income was mainly due to the effects of changes in exchange rates.

### (4) Asia:

Sales revenues in Asia increased by 283.3 billion yen, or 3.2%, to 9,271.3 billion yen in FY2026 compared with FY2025. However, operating income decreased by 26.6 billion yen, or 3.0%, to 869.8 billion yen in FY2026 compared with FY2025. The decrease in operating income was mainly due to the effects of changes in exchange rates.

### (5) Other (Central and South America, Oceania, Africa and the Middle East):

Sales revenues in other regions increased by 237.7 billion yen, or 5.3%, to 4,758.9 billion yen in FY2026 compared with FY2025, and operating income increased by 76.3 billion yen, or 30.2%, to 328.9 billion yen in FY2026 compared with FY2025. The increase in operating income was mainly due to marketing efforts.

## 2. Consolidated Financial Position for FY2026

### Financial Position

The financial position for FY2026 was as follows:

Total assets increased by 11,920.9 billion yen, or 12.7%, to 105,522.3 billion yen at the end of FY2026 compared with the end of FY2025. Liabilities increased by 7,779.8 billion yen, or 13.7%, to 64,502.2 billion yen at the end of FY2026 compared with the end of FY2025. Shareholders' equity increased by 4,141.1 billion yen, or 11.2%, to 41,020.0 billion yen at the end of FY2026 compared with the end of FY2025.

### Overview of Cash Flow

Cash and cash equivalents increased by 3,677.2 billion yen, or 40.9%, to 12,659.6 billion yen at the end of FY2026 compared with the end of FY2025.

The increases or decreases for each cash flow activity compared with the previous fiscal year are as follows:

#### Cash flows from operating activities

Net cash flows from operating activities resulted in an increase in cash of 5,472.9 billion yen in FY2026. Net cash provided by operating activities increased by 1,775.9 billion yen from 3,696.9 billion yen in FY2025.

#### Cash flows from investing activities

Net cash flows from investing activities resulted in a decrease in cash of 1,520.3 billion yen in FY2026, compared with net cash used in investing activities of 4,189.7 billion yen in FY2025, representing a 2,669.4 billion yen change.

#### Cash flows from financing activities

Net cash flows from financing activities resulted in a decrease in cash of 536.6 billion yen in FY2026. Net cash flows from financing activities changed by a decrease of 733.8 billion yen compared with an increase of 197.2 billion yen in FY2025.

The consolidated cash flows by segment for FY2026 are as follows:

#### Non-financial services

Net cash provided by operating activities was 5,479.3 billion yen, net cash provided by investing activities was 14.9 billion yen and net cash used in financing activities was 1,760.5 billion yen.

#### Financial services

Net cash used in operating activities was 33.7 billion yen, net cash used in investing activities was 1,478.3 billion yen and net cash provided by financing activities was 1,194.2 billion yen.

### 3. Forecast of Consolidated Financial Results for FY2027

In 2024 and 2025, we faced certification issues and a lack of capacity head-on and reinforced our operational foundations. As a result, we have rigorously enhanced safety and quality and secured additional capacity, which has stabilized production. On the other hand, we have recently seen a significant rise in our break-even volume due to a combination of increases in investments in human resources and future-oriented investments and the impact of U.S. tariffs.

Therefore, we have begun Companywide measures. First, we will increase earnings by reforming fixed costs, achieving cost improvements, and initiating sales initiatives in all regions, groups, and in-house companies. Additionally, to boost productivity even further, we will encourage employees to reexamine their ways of working and pursue efficient, value-added work.

Under these circumstances, the current forecast of consolidated financial results for the fiscal year ending March 31, 2027 is set forth below. This forecast assumes average exchange rates through the fiscal year of 150 yen per US\$1 and 180 yen per 1 euro.

#### Forecast of consolidated results for FY2027

|   |   |
|---|---|
| Sales revenues                                      | 51,000.0 billion yen (an increase of 0.6% compared with FY2026) |
| Operating income                                    | 3,000.0 billion yen (a decrease of 20.3% compared with FY2026)  |
| Income before income taxes                          | 4,230.0 billion yen (a decrease of 17.9% compared with FY2026)  |
| Net income attributable to Toyota Motor Corporation | 3,000.0 billion yen (a decrease of 22.0% compared with FY2026)  |

These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include, but are not limited to: (i) changes in economic conditions, market demand, and the competitive environment affecting the automotive markets in Japan, North America, Europe, Asia and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the euro, the Australian dollar, the Canadian dollar and the British pound, fluctuations in stock prices, and interest rates fluctuations; (iii) changes in funding environment in financial markets and increased competition in the financial services industry; (iv) Toyota's ability to market and distribute effectively; (v) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (vi) changes in the laws and regulations, as well as other government actions, in the markets in which Toyota operates that affect Toyota's operations, particularly laws, regulations and government actions relating to vehicle safety including remedial measures such as recalls, environmental protection, vehicle emissions and vehicle fuel economy, and tariffs and other trade policies, as well as current and future litigation and other legal proceedings, government proceedings and investigations; (vii) political and economic instability in the markets in which Toyota operates; (viii) Toyota's ability to timely develop and achieve market acceptance of new products that meet customer demand; (ix) any damage to Toyota's brand image; (x) Toyota's reliance on various suppliers for the provision of supplies; (xi) increases in prices of raw materials; (xii) Toyota's reliance on various digital and information technologies, as well as information security; (xiii) fuel shortages or interruptions in electricity, transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold; (xiv) the impact of natural calamities, epidemics, political and economic instability, fuel shortages or interruptions in social infrastructure, wars, terrorism and labor strikes, including their negative effect on Toyota's vehicle production and sales; (xv) the impact of climate change and the transition towards a low-carbon economy; and (xvi) the ability of Toyota to hire or retain sufficient human resources.

A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota Motor Corporation's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

## **Basic Concept Regarding the Selection of Accounting Standards**

Toyota has adopted IFRS for its consolidated financial statements in order to improve the international comparability of its financial information in the capital markets, among other reasons, beginning with the first quarter of the fiscal year ended March 31, 2021.

## Unaudited Consolidated Financial Statements

### 1. Unaudited Consolidated Statement of Financial Position

|   | Yen in millions |                |
|---|-----------------|----------------|
|   | March 31, 2025  | March 31, 2026 |
| Assets  |                 |                |
| Current assets  |                 |                |
| Cash and cash equivalents                             | 8,982,404       | 12,659,622     |
| Trade accounts and other receivables                  | 3,679,722       | 3,795,986      |
| Receivables related to financial services             | 11,453,249      | 13,478,474     |
| Other financial assets                                | 6,935,759       | 3,982,445      |
| Inventories   | 4,598,232       | 5,134,996      |
| Income tax receivable                                 | 216,528         | 235,425        |
| Other current assets                                  | 1,212,783       | 1,520,330      |
| Subtotal  | 37,078,676      | 40,807,277     |
| Assets held for sale                                  | —               | 2,016,804      |
| Total current assets                                  | 37,078,676      | 42,824,081     |
| Non-current assets                                    |                 |                |
| Investments accounted for using the equity method     | 5,798,051       | 5,342,548      |
| Receivables related to financial services             | 22,171,786      | 25,488,182     |
| Other financial assets                                | 9,882,841       | 11,135,799     |
| Property, plant and equipment                         |                 |                |
| Land  | 1,428,122       | 1,351,625      |
| Buildings   | 6,170,063       | 6,284,907      |
| Machinery and equipment                               | 16,621,243      | 17,509,377     |
| Vehicles and equipment on operating leases            | 8,051,945       | 9,705,647      |
| Construction in progress                              | 1,596,145       | 1,719,808      |
| Total property, plant and equipment, at cost          | 33,867,518      | 36,571,364     |
| Less - Accumulated depreciation and impairment losses | (18,533,826)    | (19,504,000)   |
| Total property, plant and equipment, net              | 15,333,693      | 17,067,365     |
| Right of use assets                                   | 583,068         | 901,232        |
| Intangible assets                                     | 1,363,266       | 1,392,755      |
| Deferred tax assets                                   | 517,869         | 555,596        |
| Other non-current assets                              | 872,101         | 814,773        |
| Total non-current assets                              | 56,522,674      | 62,698,250     |
| Total assets  | 93,601,350      | 105,522,331    |

|   | Yen in millions |                |
|---|-----------------|----------------|
|   | March 31, 2025  | March 31, 2026 |
| Liabilities   |                 |                |
| Current liabilities   |                 |                |
| Trade accounts and other payables                               | 5,527,347       | 5,856,945      |
| Short-term and current portion of long-term debt                | 15,829,516      | 17,581,104     |
| Accrued expenses  | 1,827,933       | 2,112,571      |
| Other financial liabilities                                     | 1,869,117       | 2,384,008      |
| Income taxes payable  | 505,500         | 711,675        |
| Liabilities for quality assurance                               | 1,965,748       | 2,097,943      |
| Provisions  | 413,352         | 431,191        |
| Other current liabilities                                       | 1,495,707       | 1,735,034      |
| Subtotal  | 29,434,220      | 32,910,472     |
| Liabilities directly associated with assets held for sale       | —               | 694,547        |
| Total current liabilities                                       | 29,434,220      | 33,605,019     |
| Non-current liabilities   |                 |                |
| Long-term debt  | 22,963,363      | 25,624,365     |
| Other financial liabilities                                     | 435,594         | 1,157,413      |
| Retirement benefit liabilities                                  | 1,019,568       | 1,022,483      |
| Deferred tax liabilities  | 1,659,433       | 1,584,505      |
| Provisions  | 301,103         | 498,463        |
| Other non-current liabilities                                   | 909,156         | 1,010,015      |
| Total non-current liabilities                                   | 27,288,217      | 30,897,244     |
| Total liabilities   | 56,722,437      | 64,502,263     |
| Shareholders' equity  |                 |                |
| Common stock  | 397,050         | 397,050        |
| Additional paid-in capital                                      | 492,368         | 456,742        |
| Retained earnings   | 35,841,218      | 38,709,858     |
| Other components of equity                                      | 3,610,133       | 4,544,019      |
| Other comprehensive income associated with assets held for sale | —               | 266,596        |
| Treasury stock  | (4,415,943)     | (4,455,410)    |
| Total Toyota Motor Corporation shareholders' equity             | 35,924,826      | 39,918,854     |
| Non-controlling interests                                       | 954,088         | 1,101,214      |
| Total shareholders' equity                                      | 36,878,913      | 41,020,068     |
| Total liabilities and shareholders' equity                      | 93,601,350      | 105,522,331    |

## 2. Unaudited Consolidated Statement of Income and Unaudited Consolidated Statement of Comprehensive Income

### Unaudited Consolidated Statement of Income

|  | Yen in millions                      |                                      |
|--|--------------------------------------|--------------------------------------|
|  | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2026 |
| Sales revenues   |                                      |                                      |
| Sales of products  | 43,598,877                           | 45,865,949                           |
| Financial services   | 4,437,827                            | 4,819,003                            |
| Total sales revenues   | 48,036,704                           | 50,684,952                           |
| Costs and expenses   |                                      |                                      |
| Cost of products sold  | 35,510,157                           | 39,141,418                           |
| Cost of financial services   | 2,948,509                            | 3,079,794                            |
| Selling, general and administrative  | 4,782,452                            | 4,697,524                            |
| Total costs and expenses   | 43,241,118                           | 46,918,736                           |
| Operating income   | 4,795,586                            | 3,766,216                            |
| Share of profit (loss) of investments accounted for<br>using the equity method | 591,219                              | 552,742                              |
| Other finance income   | 556,700                              | 594,243                              |
| Other finance costs  | (190,711)                            | (86,746)                             |
| Foreign exchange gain (loss), net  | 705,292                              | 400,780                              |
| Other income (loss), net   | (43,497)                             | (74,239)                             |
| Income before income taxes   | 6,414,590                            | 5,152,996                            |
| Income tax expense   | 1,624,835                            | 1,167,234                            |
| Net income   | 4,789,755                            | 3,985,761                            |
| Net income attributable to   |                                      |                                      |
| Toyota Motor Corporation   | 4,765,086                            | 3,848,098                            |
| Non-controlling interests  | 24,670                               | 137,664                              |
| Net income   | 4,789,755                            | 3,985,761                            |
|  | <b>Yen</b>                           |                                      |
| Earnings per share attributable to Toyota Motor Corporation                    |                                      |                                      |
| Basic and Diluted  | 359.56                               | 295.25                               |

## Unaudited Consolidated Statement of Comprehensive Income

|  | Yen in millions                      |                                      |
|--|--------------------------------------|--------------------------------------|
|  | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2026 |
| Net income   | 4,789,755                            | 3,985,761                            |
| Other comprehensive income, net of tax   |                                      |                                      |
| Items that will not be reclassified to profit (loss)   |                                      |                                      |
| Net changes in revaluation of financial assets measured at fair value through other comprehensive income | 102,129                              | 351,684                              |
| Remeasurements of defined benefit plans  | (109,598)                            | 101,352                              |
| Share of other comprehensive income of equity method investees   | (63,213)                             | 22,331                               |
| Total of items that will not be reclassified to profit (loss)  | (70,682)                             | 475,366                              |
| Items that may be reclassified subsequently to profit (loss)   |                                      |                                      |
| Exchange differences on translating foreign operations   | (827,848)                            | 946,309                              |
| Net changes in revaluation of financial assets measured at fair value through other comprehensive income | 31,158                               | (53,181)                             |
| Share of other comprehensive income of equity method investees   | 121,340                              | 161,450                              |
| Total of items that may be reclassified subsequently to profit (loss)                                    | (675,349)                            | 1,054,578                            |
| Total other comprehensive income, net of tax   | (746,031)                            | 1,529,944                            |
| Comprehensive income   | 4,043,724                            | 5,515,705                            |
| Comprehensive income for the period attributable to  |                                      |                                      |
| Toyota Motor Corporation   | 4,011,822                            | 5,308,095                            |
| Non-controlling interests  | 31,903                               | 207,610                              |
| Comprehensive income   | 4,043,724                            | 5,515,705                            |

## 3. Unaudited Consolidated Statement of Changes in Equity

For the year ended March 31, 2025

|  | Yen in millions |                            |                   |                            |                |   |                           |                            |
|--|-----------------|----------------------------|-------------------|----------------------------|----------------|---|---------------------------|----------------------------|
|  | Common stock    | Additional paid-in capital | Retained earnings | Other components of equity | Treasury stock | Toyota Motor Corporation shareholders' equity | Non-controlling interests | Total shareholders' equity |
| Balances at April 1, 2024                | 397,050         | 491,802                    | 32,795,365        | 4,503,756                  | (3,966,982)    | 34,220,991                                    | 1,018,347                 | 35,239,338                 |
| Comprehensive income                     |                 |                            |                   |                            |                |   |                           |                            |
| Net income                               | —               | —                          | 4,765,086         | —                          | —              | 4,765,086                                     | 24,670                    | 4,789,755                  |
| Other comprehensive income, net of tax   | —               | —                          | —                 | (753,264)                  | —              | (753,264)                                     | 7,233                     | (746,031)                  |
| Total comprehensive income               | —               | —                          | 4,765,086         | (753,264)                  | —              | 4,011,822                                     | 31,903                    | 4,043,724                  |
| Transactions with owners and other       |                 |                            |                   |                            |                |   |                           |                            |
| Dividends paid                           | —               | —                          | (1,132,329)       | —                          | —              | (1,132,329)                                   | (127,232)                 | (1,259,560)                |
| Repurchase of treasury stock             | —               | —                          | —                 | —                          | (1,179,043)    | (1,179,043)                                   | —                         | (1,179,043)                |
| Reissuance of treasury stock             | —               | 1,356                      | —                 | —                          | 866            | 2,222   | —                         | 2,222                      |
| Retirement of treasury stock             | —               | (1,953)                    | (727,264)         | —                          | 729,217        | —   | —                         | —                          |
| Equity transactions and other            | —               | 1,163                      | —                 | —                          | —              | 1,163   | 31,069                    | 32,232                     |
| Total transactions with owners and other | —               | 567                        | (1,859,593)       | —                          | (448,961)      | (2,307,987)                                   | (96,162)                  | (2,404,149)                |
| Reclassification to retained earnings    | —               | —                          | 140,359           | (140,359)                  | —              | —   | —                         | —                          |
| Balances at March 31, 2025               | 397,050         | 492,368                    | 35,841,218        | 3,610,133                  | (4,415,943)    | 35,924,826                                    | 954,088                   | 36,878,913                 |

For the year ended March 31, 2026

|   | Yen in millions |                            |                   |                            |   |                |   |                           |                            |
|---|-----------------|----------------------------|-------------------|----------------------------|---|----------------|---|---------------------------|----------------------------|
|   | Common stock    | Additional paid-in capital | Retained earnings | Other components of equity | Other comprehensive income associated with assets held for sale | Treasury stock | Toyota Motor Corporation shareholders' equity | Non-controlling interests | Total shareholders' equity |
| Balances at April 1, 2025   | 397,050         | 492,368                    | 35,841,218        | 3,610,133                  | —   | (4,415,943)    | 35,924,826                                    | 954,088                   | 36,878,913                 |
| Comprehensive income  |                 |                            |                   |                            |   |                |   |                           |                            |
| Net income  | —               | —                          | 3,848,098         | —                          | —   | —              | 3,848,098                                     | 137,664                   | 3,985,761                  |
| Other comprehensive income, net of tax                                      | —               | —                          | —                 | 1,459,998                  | —   | —              | 1,459,998                                     | 69,946                    | 1,529,944                  |
| Total comprehensive income  | —               | —                          | 3,848,098         | 1,459,998                  | —   | —              | 5,308,095                                     | 207,610                   | 5,515,705                  |
| Transactions with owners and other  |                 |                            |                   |                            |   |                |   |                           |                            |
| Dividends paid  | —               | —                          | (1,238,974)       | —                          | —   | —              | (1,238,974)                                   | (125,416)                 | (1,364,389)                |
| Repurchase of treasury stock  | —               | —                          | —                 | —                          | —   | (39,975)       | (39,975)                                      | —                         | (39,975)                   |
| Reissuance of treasury stock  | —               | 1,358                      | —                 | —                          | —   | 508            | 1,866   | —                         | 1,866                      |
| Retirement of treasury stock  | —               | —                          | —                 | —                          | —   | —              | —   | —                         | —                          |
| Equity transactions and other   | —               | (36,984)                   | —                 | —                          | —   | —              | (36,984)                                      | 64,932                    | 27,948                     |
| Total transactions with owners and other                                    | —               | (35,626)                   | (1,238,974)       | —                          | —   | (39,467)       | (1,314,067)                                   | (60,483)                  | (1,374,550)                |
| Reclassification to retained earnings                                       | —               | —                          | 259,516           | (259,516)                  | —   | —              | —   | —                         | —                          |
| Transfer to other comprehensive income associated with assets held for sale | —               | —                          | —                 | (266,596)                  | 266,596   | —              | —   | —                         | —                          |
| Balances at March 31, 2026  | 397,050         | 456,742                    | 38,709,858        | 4,544,019                  | 266,596   | (4,455,410)    | 39,918,854                                    | 1,101,214                 | 41,020,068                 |

## 4. Unaudited Consolidated Statement of Cash Flows

|  | Yen in millions                      |                                      |
|--|--------------------------------------|--------------------------------------|
|  | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2026 |
| Cash flows from operating activities   |                                      |                                      |
| Net income   | 4,789,755                            | 3,985,761                            |
| Depreciation and amortization  | 2,251,233                            | 2,392,519                            |
| Interest income and interest costs related to financial services, net                                | (747,742)                            | (809,088)                            |
| Share of profit (loss) of investments accounted for using the equity method                          | (591,219)                            | (552,742)                            |
| Income tax expense   | 1,624,835                            | 1,167,234                            |
| Changes in operating assets and liabilities, and other   | (2,815,549)                          | (976,558)                            |
| (Increase) decrease in trade accounts and other receivables  | 55,139                               | (539,370)                            |
| (Increase) decrease in receivables related to financial services                                     | (2,389,665)                          | (2,017,214)                          |
| (Increase) decrease in inventories   | (70,654)                             | (468,883)                            |
| (Increase) decrease in other current assets  | (462,114)                            | (175,944)                            |
| Increase (decrease) in trade accounts and other payables   | 362,924                              | 378,798                              |
| Increase (decrease) in other current liabilities   | 659,088                              | 1,477,356                            |
| Increase (decrease) in retirement benefit liabilities  | 17,377                               | 153,351                              |
| Other, net   | (987,645)                            | 215,348                              |
| Interest received  | 2,672,724                            | 2,760,711                            |
| Dividends received   | 623,295                              | 430,774                              |
| Interest paid  | (1,609,083)                          | (1,685,013)                          |
| Income taxes paid, net of refunds  | (2,501,315)                          | (1,240,680)                          |
| Net cash provided by (used in) operating activities  | 3,696,934                            | 5,472,920                            |
| Cash flows from investing activities   |                                      |                                      |
| Additions to fixed assets excluding equipment leased to others                                       | (1,906,811)                          | (2,148,192)                          |
| Additions to equipment leased to others  | (2,996,920)                          | (2,766,352)                          |
| Proceeds from sales of fixed assets excluding equipment leased to others                             | 70,821                               | 31,242                               |
| Proceeds from sales of equipment leased to others  | 1,707,899                            | 1,355,605                            |
| Additions to intangible assets   | (354,196)                            | (378,804)                            |
| Additions to public and corporate bonds and stocks   | (3,965,550)                          | (4,290,671)                          |
| Proceeds from sales of public and corporate bonds and stocks   | 1,035,922                            | 739,503                              |
| Proceeds upon maturity of public and corporate bonds   | 2,713,649                            | 4,778,059                            |
| Other, net   | (494,551)                            | 1,159,304                            |
| Net cash provided by (used in) investing activities  | (4,189,736)                          | (1,520,307)                          |
| Cash flows from financing activities   |                                      |                                      |
| Increase (decrease) in short-term debt   | 75,675                               | (90,691)                             |
| Proceeds from long-term debt   | 13,381,581                           | 12,880,225                           |
| Payments of long-term debt   | (10,872,262)                         | (11,956,541)                         |
| Dividends paid to Toyota Motor Corporation common shareholders                                       | (1,132,329)                          | (1,238,974)                          |
| Dividends paid to non-controlling interests  | (127,232)                            | (125,416)                            |
| Reissuance (repurchase) of treasury stock  | (1,179,043)                          | (39,975)                             |
| Other, net   | 50,845                               | 34,712                               |
| Net cash provided by (used in) financing activities  | 197,236                              | (536,659)                            |
| Effect of exchange rate changes on cash and cash equivalents   | (134,089)                            | 377,197                              |
| Net increase (decrease) in cash and cash equivalents   | (429,656)                            | 3,793,150                            |
| Cash and cash equivalents at beginning of year   | 9,412,060                            | 8,982,404                            |
| Net increase (decrease) in cash and cash equivalents resulting from transfer to assets held for sale | —                                    | (115,932)                            |
| Cash and cash equivalents at end of year   | 8,982,404                            | 12,659,622                           |

## 5. Notes to Unaudited Consolidated Financial Statements

## (1) Going Concern Assumption

None

## (2) Segment Information

## (i) Outline of reporting segments

The operating segments reported below are the segments of Toyota for which separate financial information is available and for which operating income/loss amounts are evaluated regularly by executive management in deciding how to allocate resources and in assessing performance.

The major portions of Toyota's operations on a worldwide basis are derived from the Automotive and Financial services business segments. The Automotive segment designs, manufactures and distributes sedans, minivans, compact cars, SUVs, trucks and related parts and accessories. The Financial services segment consists primarily of financing and vehicle leasing operations to assist in the merchandising of Toyota's products as well as other products. The All other segment includes telecommunications and other businesses.

## (ii) Segment Information

**As of and for the year ended March 31, 2025**

|   | Yen in millions |                    |           |   | Consolidated |
|---|-----------------|--------------------|-----------|---|--------------|
|   | Automotive      | Financial services | All other | Inter-segment Elimination/ Unallocated Amount |              |
| Sales revenues                                    |                 |                    |           |   |              |
| Revenues from external customers                  | 42,996,299      | 4,437,827          | 602,578   | —   | 48,036,704   |
| Inter-segment revenues and transfers              | 203,566         | 43,353             | 844,536   | (1,091,455)                                   | —            |
| Total   | 43,199,865      | 4,481,180          | 1,447,114 | (1,091,455)                                   | 48,036,704   |
| Operating expenses                                | 39,259,587      | 3,797,661          | 1,265,920 | (1,082,050)                                   | 43,241,118   |
| Operating income                                  | 3,940,278       | 683,519            | 181,194   | (9,405)                                       | 4,795,586    |
| Total assets                                      | 30,117,987      | 46,770,786         | 2,884,421 | 13,828,157                                    | 93,601,350   |
| Investments accounted for using the equity method | 5,201,784       | 112,640            | 309,121   | 174,505                                       | 5,798,051    |
| Depreciation and amortization                     | 1,378,107       | 838,167            | 34,958    | —   | 2,251,233    |
| Capital expenditures                              | 2,193,872       | 3,687,890          | 100,941   | 8,565   | 5,991,268    |

## As of and for the year ended March 31, 2026

|   | Yen in millions |                    |           |   | Consolidated |
|---|-----------------|--------------------|-----------|---|--------------|
|   | Automotive      | Financial services | All other | Inter-segment Elimination/ Unallocated Amount |              |
| Sales revenues                                    |                 |                    |           |   |              |
| Revenues from external customers                  | 45,201,924      | 4,819,003          | 664,026   | —   | 50,684,952   |
| Inter-segment revenues and transfers              | 215,779         | 38,112             | 987,387   | (1,241,278)                                   | —            |
| Total   | 45,417,703      | 4,857,115          | 1,651,412 | (1,241,278)                                   | 50,684,952   |
| Operating expenses                                | 42,640,654      | 4,005,394          | 1,519,333 | (1,246,644)                                   | 46,918,736   |
| Operating income                                  | 2,777,049       | 851,722            | 132,079   | 5,366   | 3,766,216    |
| Total assets                                      | 33,182,372      | 53,741,709         | 4,066,133 | 14,532,118                                    | 105,522,331  |
| Investments accounted for using the equity method | 4,763,577       | 124,393            | 304,242   | 150,336                                       | 5,342,548    |
| Depreciation and amortization                     | 1,417,242       | 920,432            | 54,846    | —   | 2,392,519    |
| Capital expenditures                              | 2,453,641       | 3,511,937          | 64,749    | 29,452  | 6,059,779    |

Accounting policies applied by each segment is in conformity with those of Toyota's consolidated financial statements.

Unallocated amounts included in assets represent assets held for corporate purpose, which mainly consist of cash and cash equivalents and financial assets measured at fair value through other comprehensive income, and the balances as of March 31, 2025 and March 31, 2026 are 15,643,613 million yen and 16,571,156 million yen, respectively.

## (iii) Consolidated Financial Statements on Non-Financial Services Businesses and Financial Services Business

## Consolidated Statement of Financial Position on Non-Financial Services Businesses and Financial Services Business

|   | Yen in millions |                |
|---|-----------------|----------------|
|   | March 31, 2025  | March 31, 2026 |
| Assets                                    |                 |                |
| (Non-Financial Services Businesses)       |                 |                |
| Current assets                            |                 |                |
| Cash and cash equivalents                 | 6,090,957       | 9,885,097      |
| Trade accounts and other receivable       | 3,689,021       | 3,835,922      |
| Other financial assets                    | 6,198,376       | 3,211,041      |
| Inventories                               | 4,588,755       | 5,120,950      |
| Other current assets                      | 1,034,507       | 1,288,955      |
| Assets held for sale                      | —               | 2,016,804      |
| Total current assets                      | 21,601,616      | 25,358,768     |
| Non-current assets                        |                 |                |
| Property, plant and equipment, net        | 9,134,857       | 9,584,748      |
| Other                                     | 17,556,285      | 18,451,708     |
| Total non-current assets                  | 26,691,142      | 28,036,455     |
| Total assets                              | 48,292,758      | 53,395,223     |
| (Financial Services Business)             |                 |                |
| Current assets                            |                 |                |
| Cash and cash equivalents                 | 2,891,447       | 2,774,524      |
| Trade accounts and other receivable       | 410,958         | 454,168        |
| Receivables related to financial services | 11,453,249      | 13,483,501     |
| Other financial assets                    | 1,443,042       | 1,544,390      |
| Other current assets                      | 414,216         | 489,695        |
| Total current assets                      | 16,612,912      | 18,746,278     |
| Non-current assets                        |                 |                |
| Receivables related to financial services | 22,171,786      | 25,494,405     |
| Property, plant and equipment, net        | 6,198,838       | 7,482,619      |
| Other                                     | 1,787,250       | 2,018,407      |
| Total non-current assets                  | 30,157,874      | 34,995,431     |
| Total assets                              | 46,770,786      | 53,741,709     |
| (Elimination)                             |                 |                |
| Elimination of assets                     | (1,462,194)     | (1,614,601)    |
| (Consolidated)                            |                 |                |
| Total assets                              | 93,601,350      | 105,522,331    |

Note: Assets in non-financial services include unallocated corporate assets.

|  | Yen in millions |                |
|--|-----------------|----------------|
|  | March 31, 2025  | March 31, 2026 |
| Liabilities  |                 |                |
| (Non-Financial Services Businesses)                                |                 |                |
| Current liabilities  |                 |                |
| Trade accounts and other payables                                  | 5,195,204       | 5,492,355      |
| Short-term and current portion of long-term debt                   | 1,188,430       | 976,235        |
| Accrued expenses   | 1,729,279       | 2,014,207      |
| Income taxes payable   | 454,252         | 654,751        |
| Other current liabilities  | 3,495,075       | 3,844,179      |
| Liabilities directly associated with assets held for sale          | —               | 694,547        |
| Total current liabilities  | 12,062,240      | 13,676,274     |
| Non-current liabilities  |                 |                |
| Long-term debt   | 1,547,461       | 1,823,843      |
| Retirement benefit liabilities                                     | 1,001,227       | 1,002,213      |
| Other non-current liabilities                                      | 2,442,382       | 2,520,522      |
| Total non-current liabilities                                      | 4,991,070       | 5,346,578      |
| Total liabilities  | 17,053,309      | 19,022,852     |
| (Financial Services Business)                                      |                 |                |
| Current liabilities  |                 |                |
| Trade accounts and other payables                                  | 674,347         | 777,916        |
| Short-term and current portion of long-term debt                   | 15,111,977      | 17,042,885     |
| Accrued expenses   | 137,836         | 142,451        |
| Income taxes payable   | 51,248          | 56,924         |
| Other current liabilities  | 2,535,501       | 3,193,333      |
| Total current liabilities  | 18,510,910      | 21,213,511     |
| Non-current liabilities  |                 |                |
| Long-term debt   | 21,515,873      | 23,904,821     |
| Retirement benefit liabilities                                     | 18,341          | 20,271         |
| Other non-current liabilities                                      | 1,089,654       | 1,958,944      |
| Total non-current liabilities                                      | 22,623,868      | 25,884,036     |
| Total liabilities  | 41,134,778      | 47,097,547     |
| (Elimination)  |                 |                |
| Elimination of liabilities   | (1,465,650)     | (1,618,136)    |
| (Consolidated)   |                 |                |
| Total liabilities  | 56,722,437      | 64,502,263     |
| Shareholders' equity   |                 |                |
| (Consolidated) Total Toyota Motor Corporation shareholders' equity | 35,924,826      | 39,918,854     |
| (Consolidated) Non-controlling interests                           | 954,088         | 1,101,214      |
| (Consolidated) Total shareholders' equity                          | 36,878,913      | 41,020,068     |
| (Consolidated) Total liabilities and shareholders' equity          | 93,601,350      | 105,522,331    |

## Consolidated Statement of Income on Non-Financial Services Businesses and Financial Services Business

|                                     | Yen in millions                      |                                      |
|-------------------------------------|--------------------------------------|--------------------------------------|
|                                     | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2026 |
| (Non-Financial Services Businesses) |                                      |                                      |
| Sales revenues                      | 43,787,709                           | 46,079,610                           |
| Cost of revenues                    | 35,684,332                           | 39,325,176                           |
| Selling, general and administrative | 3,984,469                            | 3,830,878                            |
| Operating income                    | 4,118,908                            | 2,923,556                            |
| Other income (loss), net            | 1,622,539                            | 1,387,992                            |
| Income before income taxes          | 5,741,447                            | 4,311,548                            |
| Income tax expense                  | 1,446,627                            | 935,124                              |
| Net income                          | 4,294,820                            | 3,376,424                            |
| Net income attributable to          |                                      |                                      |
| Toyota Motor Corporation            | 4,281,231                            | 3,245,638                            |
| Non-controlling interests           | 13,589                               | 130,786                              |
| <br>(Financial Services Business)   |                                      |                                      |
| Sales revenues                      | 4,481,180                            | 4,857,115                            |
| Cost of revenues                    | 2,960,227                            | 3,101,062                            |
| Selling, general and administrative | 837,435                              | 904,331                              |
| Operating income                    | 683,519                              | 851,722                              |
| Other income (loss), net            | (10,309)                             | 5,672                                |
| Income before income taxes          | 673,210                              | 857,393                              |
| Income tax expense                  | 178,000                              | 232,086                              |
| Net income                          | 495,210                              | 625,307                              |
| Net income attributable to          |                                      |                                      |
| Toyota Motor Corporation            | 484,129                              | 618,430                              |
| Non-controlling interests           | 11,081                               | 6,878                                |
| <br>(Elimination)                   |                                      |                                      |
| Elimination of net income           | (274)                                | (15,970)                             |
| <br>(Consolidated)                  |                                      |                                      |
| Net income                          | 4,789,755                            | 3,985,761                            |
| Net income attributable to          |                                      |                                      |
| Toyota Motor Corporation            | 4,765,086                            | 3,848,098                            |
| Non-controlling interests           | 24,670                               | 137,664                              |

## Consolidated Statement of Cash Flows on Non-Financial Services Businesses and Financial Services Business

|  | Yen in millions                      |                                      |
|--|--------------------------------------|--------------------------------------|
|  | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2026 |
| (Non-Financial Services Businesses)  |                                      |                                      |
| Cash flows from operating activities   |                                      |                                      |
| Net income   | 4,294,820                            | 3,376,424                            |
| Depreciation and amortization  | 1,413,066                            | 1,472,087                            |
| Share of profit (loss) of investments accounted for using the equity method                                  | (579,619)                            | (542,072)                            |
| Income tax expense   | 1,446,627                            | 935,124                              |
| Changes in operating assets and liabilities, and other   | (370,839)                            | 744,179                              |
| Interest received  | 363,304                              | 318,422                              |
| Dividends received   | 617,644                              | 424,816                              |
| Interest paid  | (100,770)                            | (90,538)                             |
| Income taxes paid, net of refunds  | (2,347,622)                          | (1,159,061)                          |
| Net cash provided by (used in) operating activities  | 4,736,610                            | 5,479,380                            |
| Cash flows from investing activities   |                                      |                                      |
| Additions to fixed assets excluding equipment leased to others   | (1,878,342)                          | (2,119,162)                          |
| Additions to equipment leased to others  | (24,855)                             | (33,176)                             |
| Proceeds from sales of fixed assets excluding equipment leased to others                                     | 68,266                               | 28,647                               |
| Proceeds from sales of equipment leased to others  | 6,035                                | 7,997                                |
| Additions to intangible assets   | (341,131)                            | (365,834)                            |
| Additions to public and corporate bonds and stocks   | (3,446,017)                          | (3,816,713)                          |
| Proceeds from sales of public and corporate bonds and stocks and upon maturity of public and corporate bonds | 3,423,102                            | 5,140,628                            |
| Other, net   | (618,309)                            | 1,172,580                            |
| Net cash provided by (used in) investing activities  | (2,811,251)                          | 14,967                               |
| Cash flows from financing activities   |                                      |                                      |
| Increase (decrease) in short-term debt   | (116,549)                            | 3,307                                |
| Proceeds from long-term debt   | 162,735                              | 540,117                              |
| Payments of long-term debt   | (306,768)                            | (939,292)                            |
| Dividends paid to Toyota Motor Corporation common shareholders   | (1,132,329)                          | (1,238,974)                          |
| Dividends paid to non-controlling interests  | (122,565)                            | (120,431)                            |
| Reissuance (repurchase) of treasury stock  | (1,179,043)                          | (39,975)                             |
| Other, net   | 55,560                               | 34,712                               |
| Net cash provided by (used in) financing activities  | (2,638,959)                          | (1,760,535)                          |
| Effect of exchange rate changes on cash and cash equivalents   | (88,260)                             | 176,261                              |
| Net increase (decrease) in cash and cash equivalents   | (801,860)                            | 3,910,073                            |
| Cash and cash equivalents at beginning of year   | 6,892,817                            | 6,090,957                            |
| Net increase (decrease) in cash and cash equivalents resulting from transfer to assets held for sale         | —                                    | (115,932)                            |
| Cash and cash equivalents at end of year   | 6,090,957                            | 9,885,097                            |

|  | Yen in millions                      |                                      |
|--|--------------------------------------|--------------------------------------|
|  | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2026 |
| (Financial Services Business)  |                                      |                                      |
| Cash flows from operating activities   |                                      |                                      |
| Net income   | 495,210                              | 625,307                              |
| Depreciation and amortization  | 838,167                              | 920,432                              |
| Interest income and interest costs related to financial services, net  | (769,800)                            | (833,480)                            |
| Share of profit (loss) of investments accounted for using the equity method                                  | (11,600)                             | (10,669)                             |
| Income tax expense   | 178,000                              | 232,086                              |
| Changes in operating assets and liabilities, and other   | (2,405,422)                          | (1,739,575)                          |
| Interest received  | 2,332,296                            | 2,468,460                            |
| Dividends received   | 5,651                                | 5,958                                |
| Interest paid  | (1,531,190)                          | (1,620,645)                          |
| Income taxes paid, net of refunds  | (153,692)                            | (81,619)                             |
| Net cash provided by (used in) operating activities  | (1,022,379)                          | (33,745)                             |
| Cash flows from investing activities   |                                      |                                      |
| Additions to fixed assets excluding equipment leased to others   | (28,469)                             | (29,030)                             |
| Additions to equipment leased to others  | (2,972,065)                          | (2,733,176)                          |
| Proceeds from sales of fixed assets excluding equipment leased to others                                     | 2,555                                | 2,595                                |
| Proceeds from sales of equipment leased to others  | 1,701,864                            | 1,347,608                            |
| Additions to intangible assets   | (13,064)                             | (12,970)                             |
| Additions to public and corporate bonds and stocks   | (519,533)                            | (473,958)                            |
| Proceeds from sales of public and corporate bonds and stocks and upon maturity of public and corporate bonds | 326,469                              | 376,933                              |
| Other, net   | 89,633                               | 43,662                               |
| Net cash provided by (used in) investing activities  | (1,412,610)                          | (1,478,336)                          |
| Cash flows from financing activities   |                                      |                                      |
| Increase (decrease) in short-term debt   | 229,903                              | (121,594)                            |
| Proceeds from long-term debt   | 13,251,352                           | 12,408,438                           |
| Payments of long-term debt   | (10,618,851)                         | (11,087,637)                         |
| Dividends paid to non-controlling interests  | (4,667)                              | (4,985)                              |
| Other, net   | (4,716)                              | (0)                                  |
| Net cash provided by (used in) financing activities  | 2,853,022                            | 1,194,223                            |
| Effect of exchange rate changes on cash and cash equivalents   | (45,829)                             | 200,936                              |
| Net increase (decrease) in cash and cash equivalents   | 372,203                              | (116,923)                            |
| Cash and cash equivalents at beginning of year   | 2,519,244                            | 2,891,447                            |
| Net increase (decrease) in cash and cash equivalents resulting from transfer to assets held for sale         | —                                    | —                                    |
| Cash and cash equivalents at end of year   | 2,891,447                            | 2,774,524                            |
| (Consolidated)   |                                      |                                      |
| Effect of exchange rate changes on cash and cash equivalents   | (134,089)                            | 377,197                              |
| Net increase (decrease) in cash and cash equivalents   | (429,656)                            | 3,793,150                            |
| Cash and cash equivalents at beginning of year   | 9,412,060                            | 8,982,404                            |
| Net increase (decrease) in cash and cash equivalents resulting from transfer to assets held for sale         | —                                    | (115,932)                            |
| Cash and cash equivalents at end of year   | 8,982,404                            | 12,659,622                           |

## (iv) Geographic Information

**As of and for the year ended March 31, 2025**

| Yen in millions                      |            |               |           |           |           |   |              |
|--------------------------------------|------------|---------------|-----------|-----------|-----------|---|--------------|
|                                      | Japan      | North America | Europe    | Asia      | Other     | Inter-segment Elimination/ Unallocated Amount | Consolidated |
| Sales revenues                       |            |               |           |           |           |   |              |
| Revenues from external customers     | 10,719,120 | 18,930,253    | 6,110,052 | 7,903,360 | 4,373,919 | —   | 48,036,704   |
| Inter-segment revenues and transfers | 11,139,974 | 370,074       | 203,437   | 1,084,702 | 147,338   | (12,945,525)                                  | —            |
| Total                                | 21,859,094 | 19,300,327    | 6,313,489 | 8,988,062 | 4,521,257 | (12,945,525)                                  | 48,036,704   |
| Operating expenses                   | 18,707,971 | 19,191,519    | 5,897,936 | 8,091,552 | 4,268,632 | (12,916,492)                                  | 43,241,118   |
| Operating income                     | 3,151,123  | 108,808       | 415,553   | 896,510   | 252,626   | (29,033)                                      | 4,795,586    |
| Total assets                         | 26,347,925 | 33,423,938    | 9,463,797 | 9,467,913 | 6,010,880 | 8,886,897                                     | 93,601,350   |
| Non-current assets                   | 6,246,879  | 7,887,494     | 1,589,830 | 1,225,158 | 754,669   | —   | 17,704,029   |

**As of and for the year ended March 31, 2026**

| Yen in millions                      |            |               |            |            |           |   |              |
|--------------------------------------|------------|---------------|------------|------------|-----------|---|--------------|
|                                      | Japan      | North America | Europe     | Asia       | Other     | Inter-segment Elimination/ Unallocated Amount | Consolidated |
| Sales revenues                       |            |               |            |            |           |   |              |
| Revenues from external customers     | 10,985,614 | 20,661,490    | 6,464,911  | 7,966,455  | 4,606,482 | —   | 50,684,952   |
| Inter-segment revenues and transfers | 11,088,528 | 418,175       | 236,280    | 1,304,921  | 152,511   | (13,200,415)                                  | —            |
| Total                                | 22,074,141 | 21,079,665    | 6,701,191  | 9,271,377  | 4,758,993 | (13,200,415)                                  | 50,684,952   |
| Operating expenses                   | 19,753,103 | 21,272,219    | 6,343,449  | 8,401,551  | 4,430,028 | (13,281,613)                                  | 46,918,736   |
| Operating income                     | 2,321,038  | (192,554)     | 357,743    | 869,826    | 328,966   | 81,198  | 3,766,216    |
| Total assets                         | 29,239,490 | 37,597,059    | 11,189,436 | 10,770,025 | 7,154,855 | 9,571,466                                     | 105,522,331  |
| Non-current assets                   | 6,525,712  | 9,097,283     | 1,904,635  | 1,285,836  | 975,033   | —   | 19,788,499   |

"Other" consists of Central and South America, Oceania, Africa and the Middle East.

Non-current assets do not include financial instruments, deferred tax assets, net defined benefit assets and rights arising under insurance contracts.

The above amounts are aggregated by region based on the location of the country where TMC or consolidated subsidiaries are located.

Unallocated amounts included in assets represent assets held for corporate purpose, which mainly consist of cash and cash equivalents and financial assets measured at fair value through other comprehensive income, and the balances as of March 31, 2025 and March 31, 2026 are 15,643,613 million yen and 16,571,156 million yen, respectively.

## (v) Sales revenues by location of external customers

|               | <b>Yen in millions</b>               |                   |
|---------------|--------------------------------------|-------------------|
|               | <b>For the years ended March 31,</b> |                   |
|               | <b>2025</b>                          | <b>2026</b>       |
| Japan         | 7,723,171                            | 7,942,616         |
| North America | 18,985,399                           | 20,783,571        |
| Europe        | 5,979,720                            | 6,396,867         |
| Asia          | 7,944,206                            | 7,894,843         |
| Other         | 7,404,208                            | 7,667,056         |
| Total         | <u>48,036,704</u>                    | <u>50,684,952</u> |

"Other" consists of Central and South America, Oceania, Africa and the Middle East, etc.

### (3) Assets Held for Sale

(The business integration of Mitsubishi Fuso Truck and Bus Corporation and Hino Motors, Ltd.)

As of the effective date of the business integration between Mitsubishi Fuso Truck and Bus Corporation (“MFTBC”) and Hino Motors, Ltd. (“Hino”) (April 1, 2026), Hino is no longer a consolidated subsidiary of Toyota. Consequently, the assets, liabilities, and related other comprehensive income of Hino and its consolidated subsidiaries have been reclassified as held for sale, and are presented at the end of the current consolidated fiscal year as assets held for sale, liabilities directly associated with assets held for sale, and other comprehensive income associated with assets held for sale. However, assets and liabilities related to Hino's Hamura plant are not classified as held for sale because that plant will become a consolidated subsidiary of Toyota before the business integration in the next consolidated fiscal year as Toyota Motor Hamura, Inc..

(Review of capital relationship with Toyota Industries Corporation)

On March 24, 2026, Toyota Fudosan Co., Ltd. completed a tender offer for the shares of Toyota Industries Corporation (“Toyota Industries”). Because a squeeze-out procedure and the planned sale of the Toyota Industries shares held by Toyota are expected to be completed in the next consolidated fiscal year, Toyota has reclassified our holdings of Toyota Industries and related other comprehensive income as held for sale.

## (4) Earnings Per Share

Reconciliation of the difference between basic and diluted earnings per share attributable to Toyota Motor Corporation are as follows:

|  | Yen in millions   | Thousands<br>of shares            | Yen   |
|--|---|-----------------------------------|---|
|  | Net income<br>attributable to Toyota<br>Motor Corporation | Weighted-average<br>common shares | Earnings per share<br>attributable to Toyota<br>Motor Corporation |
| <b>For the year ended March 31, 2025</b>   |   |                                   |   |
| Net income attributable to Toyota Motor Corporation                              | 4,765,086   |                                   |   |
| Basic and Diluted earnings per share<br>attributable to Toyota Motor Corporation | 4,765,086   | 13,252,456                        | 359.56  |
| <b>For the year ended March 31, 2026</b>   |   |                                   |   |
| Net income attributable to Toyota Motor Corporation                              | 3,848,098   |                                   |   |
| Basic and Diluted earnings per share<br>attributable to Toyota Motor Corporation | 3,848,098   | 13,033,274                        | 295.25  |

The following table shows Toyota Motor Corporation shareholders' equity per share. Toyota Motor Corporation shareholders' equity per share amounts are calculated by dividing Toyota Motor Corporation shareholders' equity in the consolidated statement of financial position by common shares issued and outstanding at the end of the year (excluding treasury stock).

|                             | Yen in millions                                     | Thousands<br>of shares   | Yen  |
|-----------------------------|---|--|--|
|                             | Toyota Motor<br>Corporation<br>shareholders' equity | Common shares issued<br>and outstanding at the<br>end of the year<br>(excluding treasury<br>stock) | Toyota Motor<br>Corporation<br>shareholders' equity<br>per share |
| <b>As of March 31, 2025</b> | 35,924,826  | 13,048,930   | 2,753.09   |
| <b>As of March 31, 2026</b> | 39,918,854  | 13,033,384   | 3,062.82   |

"Diluted earnings per share attributable to Toyota Motor Corporation" equals "Basic earnings per share attributable to Toyota Motor Corporation" for the years ended March 31, 2025 and 2026, because there were no potential dilutive shares during such periods.

## (5) Significant Subsequent Events

(The business integration of MFTBC and Hino)

On June 10, 2025, Toyota, Daimler Truck AG, MFTBC and Hino concluded a definitive agreement for the business integration of MFTBC and Hino.

Hino has been excluded from consolidated subsidiaries of Toyota as of the effective date of this business integration (April 1, 2026). Prior to the business integration in the following consolidated fiscal year, Hino's Hamura Plant became a consolidated subsidiary of Toyota as Toyota Motor Hamura, Inc..

However, management is currently evaluating the impact of this business integration on Toyota's consolidated financial statements.

Supplemental Material for Financial Results for FY2026 (Consolidated)

< IFRS >

|   | FY2025           |                  |                    |                  |                          | FY2026           |                  |                    |                  |                          | FY2027<br>Forecast<br>12 months<br>(26/4-27/3) |
|---|------------------|------------------|--------------------|------------------|--------------------------|------------------|------------------|--------------------|------------------|--------------------------|--|
|   | 1Q<br>(2024/4-6) | 2Q<br>(2024/7-9) | 3Q<br>(2024/10-12) | 4Q<br>(2025/1-3) | 12 months<br>(24/4-25/3) | 1Q<br>(2025/4-6) | 2Q<br>(2025/7-9) | 3Q<br>(2025/10-12) | 4Q<br>(2026/1-3) | 12 months<br>(25/4-26/3) |  |
| Vehicle Production<br>(thousands of units)                                  | 2,186            | 2,217            | 2,312              | 2,334            | 9,049                    | 2,301            | 2,321            | 2,362              | 2,309            | 9,293                    |  |
| (Japan)<br>- including Daihatsu & Hino                                      | 901              | 991              | 1,052              | 1,056            | 4,000                    | 994              | 1,013            | 1,076              | 1,065            | 4,149                    |  |
| [Daihatsu & Hino]   | [ 141 ]          | [ 219 ]          | [ 205 ]            | [ 200 ]          | [ 764 ]                  | [ 210 ]          | [ 211 ]          | [ 242 ]            | [ 243 ]          | [ 907 ]                  |  |
| (Overseas)<br>- including Daihatsu & Hino                                   | 1,285            | 1,226            | 1,260              | 1,278            | 5,049                    | 1,306            | 1,308            | 1,286              | 1,243            | 5,144                    |  |
| [Daihatsu & Hino]   | [ 106 ]          | [ 122 ]          | [ 122 ]            | [ 108 ]          | [ 458 ]                  | [ 86 ]           | [ 101 ]          | [ 111 ]            | [ 105 ]          | [ 404 ]                  |  |
| North America   | 523              | 445              | 467                | 522              | 1,958                    | 557              | 524              | 511                | 458              | 2,050                    |  |
| Europe  | 215              | 181              | 206                | 208              | 811                      | 197              | 185              | 217                | 216              | 815                      |  |
| Asia  | 434              | 466              | 455                | 434              | 1,790                    | 423              | 466              | 459                | 455              | 1,802                    |  |
| Central and<br>South America  | 87               | 100              | 101                | 83               | 370                      | 101              | 97               | 66                 | 78               | 342                      |  |
| Africa  | 26               | 33               | 31                 | 31               | 120                      | 30               | 37               | 33                 | 36               | 135                      |  |
| Vehicle Sales<br>(thousands of units)                                       | 2,252            | 2,304            | 2,444              | 2,362            | 9,362                    | 2,411            | 2,372            | 2,519              | 2,293            | 9,595                    | 9,600 (Note 1)                                 |
| (Japan)<br>- including Daihatsu & Hino                                      | 421              | 517              | 516                | 536              | 1,991                    | 481              | 488              | 546                | 565              | 2,082                    | 2,070  |
| [Daihatsu & Hino]   | [ 84 ]           | [ 136 ]          | [ 129 ]            | [ 136 ]          | [ 485 ]                  | [ 130 ]          | [ 134 ]          | [ 148 ]            | [ 158 ]          | [ 570 ]                  | [ 520 ]  |
| (Overseas)<br>- including Daihatsu & Hino                                   | 1,830            | 1,787            | 1,929              | 1,826            | 7,372                    | 1,930            | 1,883            | 1,972              | 1,728            | 7,513                    | 7,530  |
| [Daihatsu & Hino]   | [ 61 ]           | [ 65 ]           | [ 60 ]             | [ 55 ]           | [ 240 ]                  | [ 48 ]           | [ 48 ]           | [ 53 ]             | [ 54 ]           | [ 203 ]                  | [ 130 ]  |
| North America   | 705              | 643              | 695                | 660              | 2,703                    | 794              | 739              | 784                | 616              | 2,934                    | 2,990  |
| Europe  | 291              | 256              | 318                | 306              | 1,172                    | 298              | 275              | 308                | 302              | 1,183                    | 1,190  |
| Asia  | 436              | 469              | 473                | 460              | 1,838                    | 421              | 432              | 471                | 434              | 1,759                    | 1,820  |
| Central and<br>South America  | 114              | 134              | 127                | 119              | 495                      | 129              | 132              | 103                | 110              | 475                      | 540  |
| Oceania   | 82               | 71               | 80                 | 77               | 309                      | 78               | 76               | 73                 | 61               | 289                      | 300  |
| Africa  | 49               | 56               | 60                 | 58               | 224                      | 60               | 77               | 69                 | 68               | 275                      | 280  |
| Middle East   | 151              | 157              | 172                | 143              | 622                      | 147              | 151              | 161                | 134              | 594                      | 410  |
| Other   | 2                | 2                | 2                  | 2                | 8                        | 2                | 1                | 1                  | 1                | 5                        |  |
| Total Retail Unit Sales (thousands of units)<br>[Toyota, Daihatsu and Hino] | 2,636            | 2,737            | 2,922              | 2,715            | 11,011                   | 2,829            | 2,814            | 2,964              | 2,677            | 11,283                   | 11,180 (Note 1)                                |

**Supplemental Material for Financial Results for FY2026 (Consolidated)**
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|   | FY2025           |                  |                    |                  |                          | FY2026           |                  |                    |                  |                          | FY2027<br>Forecast<br>12 months<br>(26/4-27/3) |
|---|------------------|------------------|--------------------|------------------|--------------------------|------------------|------------------|--------------------|------------------|--------------------------|--|
|   | 1Q<br>(2024/4-6) | 2Q<br>(2024/7-9) | 3Q<br>(2024/10-12) | 4Q<br>(2025/1-3) | 12 months<br>(24/4-25/3) | 1Q<br>(2025/4-6) | 2Q<br>(2025/7-9) | 3Q<br>(2025/10-12) | 4Q<br>(2026/1-3) | 12 months<br>(25/4-26/3) |  |
| Foreign Exchange Rates  |                  |                  |                    |                  |                          |                  |                  |                    |                  |                          |  |
| Yen to US Dollar Rate   | 156              | 150              | 152                | 153              | 153                      | 145              | 147              | 154                | 157              | 151                      | as premise:<br>150                             |
| Yen to Euro Rate  | 168              | 164              | 163                | 161              | 164                      | 164              | 172              | 179                | 184              | 175                      | as premise:<br>160                             |
| Number of Employees   | 384,954          | 384,158          | 384,338            | 383,853          | 383,853                  | 389,144          | 390,024          | 390,241            | 390,927          | 390,927                  | (Note 2)                                       |
| Sales Revenues (billions of yen)  | 11,837.8         | 11,444.5         | 12,391.0           | 12,363.1         | 48,036.7                 | 12,253.3         | 12,377.4         | 13,456.8           | 12,597.3         | 50,684.9                 | 51,000.0                                       |
| Geographic Information  |                  |                  |                    |                  |                          |                  |                  |                    |                  |                          |  |
| Japan   | 5,224.0          | 5,317.3          | 5,764.8            | 5,552.7          | 21,859.0                 | 5,210.7          | 5,302.5          | 5,812.3            | 5,748.4          | 22,074.1                 |  |
| North America   | 5,002.4          | 4,522.9          | 4,876.1            | 4,898.7          | 19,300.3                 | 5,314.2          | 5,154.2          | 5,676.8            | 4,934.2          | 21,079.6                 |  |
| Europe  | 1,509.0          | 1,380.1          | 1,630.5            | 1,793.7          | 6,313.4                  | 1,561.6          | 1,584.8          | 1,798.7            | 1,755.9          | 6,701.1                  |  |
| Asia  | 2,231.7          | 2,238.2          | 2,323.3            | 2,194.6          | 8,988.0                  | 2,134.3          | 2,317.1          | 2,481.7            | 2,338.0          | 9,271.3                  |  |
| Other   | 1,053.8          | 1,066.6          | 1,235.0            | 1,165.7          | 4,521.2                  | 1,127.4          | 1,199.7          | 1,161.3            | 1,270.4          | 4,758.9                  |  |
| Elimination   | -3,183.2         | -3,080.7         | -3,438.8           | -3,242.5         | -12,945.5                | -3,095.1         | -3,181.1         | -3,474.1           | -3,449.9         | -13,200.4                |  |
| Business Segment  |                  |                  |                    |                  |                          |                  |                  |                    |                  |                          |  |
| Automotive  | 10,759.7         | 10,332.4         | 11,249.0           | 10,858.6         | 43,199.8                 | 11,039.6         | 11,060.8         | 12,072.7           | 11,244.4         | 45,417.7                 |  |
| Financial Services  | 1,005.3          | 1,037.6          | 1,022.9            | 1,415.2          | 4,481.1                  | 1,136.1          | 1,194.2          | 1,257.0            | 1,269.7          | 4,857.1                  |  |
| All Other   | 315.6            | 337.6            | 393.0              | 400.7            | 1,447.1                  | 342.8            | 392.9            | 432.3              | 483.2            | 1,651.4                  |  |
| Elimination   | -242.8           | -263.2           | -273.8             | -311.4           | -1,091.4                 | -265.3           | -270.6           | -305.2             | -400.0           | -1,241.2                 |  |
| Operating Income (billions of yen)  | 1,308.4          | 1,155.7          | 1,215.2            | 1,116.0          | 4,795.5                  | 1,166.1          | 839.5            | 1,191.0            | 569.4            | 3,766.2                  | 3,000.0  |
| (Operating Income Ratio) (%)  | ( 11.1 )         | ( 10.1 )         | ( 9.8 )            | ( 9.0 )          | ( 10.0 )                 | ( 9.5 )          | ( 6.8 )          | ( 8.9 )            | ( 4.5 )          | ( 7.4 )                  | ( 5.9 )  |
| Geographic Information  |                  |                  |                    |                  |                          |                  |                  |                    |                  |                          |  |
| Japan   | 881.2            | 641.1            | 814.6              | 814.0            | 3,151.1                  | 645.0            | 472.1            | 679.3              | 524.5            | 2,321.0                  |  |
| North America   | 85.0             | 28.7             | 58.3               | -63.3            | 108.8                    | -21.1            | -46.7            | 162.8              | -287.5           | -192.5                   |  |
| Europe  | 124.6            | 91.2             | 157.1              | 42.4             | 415.5                    | 96.9             | 103.7            | 123.9              | 33.0             | 357.7                    |  |
| Asia  | 245.9            | 244.4            | 194.8              | 211.2            | 896.5                    | 215.7            | 228.5            | 190.7              | 234.7            | 869.8                    |  |
| Other   | 41.7             | 98.8             | 39.0               | 72.9             | 252.6                    | 94.0             | 107.8            | 56.2               | 70.7             | 328.9                    |  |
| Elimination   | -70.2            | 51.3             | -48.8              | 38.7             | -29.0                    | 135.4            | -26.0            | -22.1              | -6.1             | 81.1                     |  |
| Business Segment  |                  |                  |                    |                  |                          |                  |                  |                    |                  |                          |  |
| Automotive  | 1,117.9          | 949.8            | 1,006.1            | 866.3            | 3,940.2                  | 911.4            | 574.0            | 934.9              | 356.6            | 2,777.0                  |  |
| Financial Services  | 159.7            | 172.7            | 163.7              | 187.2            | 683.5                    | 222.2            | 228.2            | 212.9              | 188.3            | 851.7                    |  |
| All Other   | 40.7             | 33.2             | 50.5               | 56.5             | 181.1                    | 37.4             | 31.3             | 46.8               | 16.3             | 132.0                    |  |
| Elimination   | -9.9             | -0.1             | -5.2               | 5.9              | -9.4                     | -5.0             | 5.8              | -3.7               | 8.1              | 5.3                      |  |
| Share of Profit (Loss) of Investments Accounted for Using the Equity Method (billions of yen) | 164.9            | 99.3             | 190.4              | 136.4            | 591.2                    | 141.0            | 131.5            | 165.2              | 114.8            | 552.7                    | 590.0  |
| Income before Income Taxes (billions of yen)  | 1,872.2          | 859.8            | 2,698.0            | 984.4            | 6,414.5                  | 1,252.1          | 1,225.9          | 1,710.3            | 964.5            | 5,152.9                  | 4,230.0  |
| (Income before Income Taxes Ratio) (%)  | ( 15.8 )         | ( 7.5 )          | ( 21.8 )           | ( 8.0 )          | ( 13.4 )                 | ( 10.2 )         | ( 9.9 )          | ( 12.7 )           | ( 7.7 )          | ( 10.2 )                 | ( 8.3 )  |
| Net Income Attributable to Toyota Motor Corporation (billions of yen)                         | 1,333.3          | 573.7            | 2,193.2            | 664.6            | 4,765.0                  | 841.3            | 932.0            | 1,257.4            | 817.2            | 3,848.0                  | 3,000.0  |
| (Net Income Ratio) (%)  | ( 11.3 )         | ( 5.0 )          | ( 17.7 )           | ( 5.4 )          | ( 9.9 )                  | ( 6.9 )          | ( 7.5 )          | ( 9.3 )            | ( 6.5 )          | ( 7.6 )                  | ( 5.9 )  |
| Dividends   |                  |                  |                    |                  |                          |                  |                  |                    |                  |                          |  |
| Cash Dividends (billions of yen)  | —                | 525.9            | —                  | 652.4            | 1,178.4                  | —                | 586.5            | —                  | 651.6            | 1,238.2                  | (Note 3)                                       |
| Cash Dividends per Share (yen)  | —                | 40               | —                  | 50               | 90                       | —                | 45               | —                  | 50               | 95                       | 100  |
| Payout Ratio (%)  | —                | 28.1             | —                  | 22.8             | 25.0                     | —                | 33.0             | —                  | 31.4             | 32.1                     | 39.8   |
| Value of Shares Repurchased (billions of yen)(actual purchase)                                | 18.9             | 884.4            | 142.2              | 133.2            | 1,179.0                  | 39.9             | —                | —                  | —                | 39.9                     | (Note 4)                                       |
| Value of Shares Repurchased (billions of yen)(based on resolution)                            | —                | 199.9            | —                  | —                | 199.9                    | —                | —                | —                  | 3,656.8          | 3,656.8                  | (Note 4)<br>(Note 5)                           |
| Number of Outstanding Shares (thousands)  | 15,794,987       | 15,794,987       | 15,794,987         | 15,794,987       | 15,794,987               | 15,794,987       | 15,794,987       | 15,794,987         | 15,794,987       | 15,794,987               |  |

## Supplemental Material for Financial Results for FY2026 (Consolidated)

< IFRS >

|  | FY2025           |                  |                    |                  |                          | FY2026           |                  |                    |                  |                          | FY2027<br>Forecast<br>12 months<br>(26/4-27/3) |
|--|------------------|------------------|--------------------|------------------|--------------------------|------------------|------------------|--------------------|------------------|--------------------------|--|
|  | 1Q<br>(2024/4-6) | 2Q<br>(2024/7-9) | 3Q<br>(2024/10-12) | 4Q<br>(2025/1-3) | 12 months<br>(24/4-25/3) | 1Q<br>(2025/4-6) | 2Q<br>(2025/7-9) | 3Q<br>(2025/10-12) | 4Q<br>(2026/1-3) | 12 months<br>(25/4-26/3) |  |
| R&D Expenses (billions of yen)   | 304.6            | 334.9            | 336.8              | 350.0            | 1,326.4                  | 355.8            | 354.4            | 372.9              | 439.5            | 1,522.8                  | 1,600.0  |
| Depreciation Expenses<br>(billions of yen)                                       | 352.3            | 335.4            | 335.3              | 337.4            | 1,360.5                  | 327.5            | 344.3            | 360.6              | 386.3            | 1,418.9                  | 1,600.0  |
| Geographic Information   |                  |                  |                    |                  |                          |                  |                  |                    |                  |                          |  |
| Japan  | 148.6            | 141.8            | 143.9              | 150.1            | 584.5                    | 143.5            | 155.5            | 164.2              | 179.0            | 642.4                    |  |
| North America  | 120.4            | 114.8            | 112.8              | 114.6            | 462.7                    | 108.7            | 109.4            | 112.3              | 118.2            | 448.8                    |  |
| Europe   | 23.4             | 25.6             | 25.7               | 22.1             | 96.9                     | 23.3             | 25.9             | 28.9               | 28.1             | 106.4                    |  |
| Asia   | 48.3             | 43.0             | 42.9               | 42.8             | 177.1                    | 42.7             | 43.1             | 44.4               | 46.7             | 177.1                    |  |
| Other  | 11.4             | 9.9              | 9.9                | 7.7              | 39.0                     | 9.2              | 10.1             | 10.6               | 14.1             | 44.1                     |  |
| Capital Expenditures (billions of yen)   | 368.0            | 443.1            | 558.7              | 764.9            | 2,134.8                  | 392.4            | 530.4            | 594.2              | 873.4            | 2,390.6                  | 2,300.0  |
| Geographic Information   |                  |                  |                    |                  |                          |                  |                  |                    |                  |                          |  |
| Japan  | 163.2            | 198.7            | 255.4              | 409.1            | 1,026.6                  | 193.8            | 254.4            | 249.1              | 401.7            | 1,099.2                  |  |
| North America  | 115.9            | 173.4            | 184.6              | 204.6            | 678.7                    | 125.4            | 165.2            | 165.4              | 215.8            | 671.9                    |  |
| Europe   | 17.4             | 10.7             | 15.0               | 31.3             | 74.4                     | 18.8             | 17.5             | 30.0               | 43.9             | 110.2                    |  |
| Asia   | 52.6             | 30.6             | 65.8               | 58.2             | 207.4                    | 28.5             | 62.1             | 114.2              | 159.2            | 364.2                    |  |
| Other  | 18.6             | 29.5             | 37.8               | 61.5             | 147.5                    | 25.8             | 31.0             | 35.3               | 52.6             | 144.8                    |  |
| Total Liquid Assets (billions of yen)  | 15,585.7         | 15,404.1         | 16,366.2           | 16,702.4         | 16,702.4                 | 17,016.3         | 17,709.5         | 18,005.8           | 17,418.0         | 17,418.0                 |  |
| Total Assets (billions of yen)   | 94,037.3         | 89,169.2         | 94,674.4           | 93,601.3         | 93,601.3                 | 93,468.1         | 97,574.8         | 102,344.5          | 105,522.3        | 105,522.3                |  |
| Toyota Motor Corporation<br>Shareholders' Equity (billions of yen)               | 35,737.7         | 34,368.5         | 35,910.2           | 35,924.8         | 35,924.8                 | 36,040.2         | 37,492.1         | 38,974.6           | 39,918.8         | 39,918.8                 |  |
| Return on Equity (%)   |                  |                  |                    |                  | 13.6                     |                  |                  |                    |                  | 10.1                     |  |
| Return on Asset (%)  |                  |                  |                    |                  | 5.2                      |                  |                  |                    |                  | 3.9                      |  |
| Number of Consolidated Subsidiaries<br>(including Structured Entities)           |                  |                  |                    |                  | 585                      |                  |                  |                    |                  | 602                      |  |
| Number of Associates and Joint Ventures<br>Accounted for Using the Equity Method |                  |                  |                    |                  | 165                      |                  |                  |                    |                  | 159                      |  |

| Analysis of Consolidated Net Income<br>Attributable to Toyota Motor Corporation for FY2026<br>(billions of yen, approximately) | 4Q<br>(2026/1-3) | 12 months<br>(25/4-26/3) |
|--|------------------|--------------------------|
| Effects of Marketing Activities  | -35.0            | 710.0                    |
| Effects of Changes in Exchange Rates   | 80.0             | -195.0                   |
| Cost Reduction Efforts   | -80.0            | -120.0                   |
| From Engineering   | -80.0            | -180.0                   |
| From Manufacturing and Logistics   | 0.0              | 60.0                     |
| Increase or Decrease in Expenses and Expense<br>Reduction Efforts  | -565.0           | -2,030.0                 |
| Other  | 53.4             | 605.7                    |
| (Changes in Operating Income)  | -546.6           | -1,029.3                 |
| Non-operating Income   | 526.6            | -232.2                   |
| Share of Profit (Loss) of Investments Accounted<br>for Using the Equity Method   | -21.6            | -38.4                    |
| Income tax expense, Net Income Attributable to<br>Non-controlling Interests  | 172.4            | 344.6                    |
| (Changes in Net Income<br>Attributable to Toyota Motor Corporation)  | 152.5            | -916.9                   |

### Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations.

These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

These factors include, but are not limited to: (i) changes in economic conditions, market demand, and the competitive environment affecting the automotive markets in Japan, North America, Europe, Asia and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the euro, the Australian dollar, the Canadian dollar and the British pound, fluctuations in stock prices, and interest rates fluctuations; (iii) changes in funding environment in financial markets and increased competition in the financial services industry; (iv) Toyota's ability to market and distribute effectively; (v) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (vi) changes in the laws and regulations, as well as other government actions, in the markets in which Toyota operates that affect Toyota's operations, particularly laws, regulations and government actions relating to vehicle safety including remedial measures such as recalls, environmental protection, vehicle emissions and vehicle fuel economy, and tariffs and other trade policies, as well as current and future litigation and other legal proceedings, government proceedings and investigations; (vii) political and economic instability in the markets in which Toyota operates; (viii) Toyota's ability to timely develop and achieve market acceptance of new products that meet customer demand; (ix) any damage to Toyota's brand image; (x) Toyota's reliance on various suppliers for the provision of supplies; (xi) increases in prices of raw materials; (xii) Toyota's reliance on various digital and information technologies, as well as information security; (xiii) fuel shortages or interruptions in electricity, transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold; (xiv) the impact of natural calamities, epidemics, political and economic instability, fuel shortages or interruptions in social infrastructure, wars, terrorism and labor strikes, including their negative effect on Toyota's vehicle production and sales; (xv) the impact of climate change and the transition towards a low-carbon economy; and (xvi) the ability of Toyota to hire or retain sufficient human resources. A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota Motor Corporation's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

(Note 1) FY2026 actual results include Hino-brand vehicles (vehicle sales: 104 thousands of vehicles; total retail unit sales: 109 thousands of vehicles).

FY2027 forecast does not include Hino-brand vehicles (vehicle sales, however, include a portion of Hino-brand vehicles manufactured by Toyota's consolidated subsidiaries).

(Note 2) Shows the number of employees as of the end of each period (excluding loan employees from Toyota to outside Toyota and including loan employees from outside Toyota to Toyota).

(Note 3) 2Q= Interim Dividend, 4Q= Year-end Dividend, FY= Annual Dividend

(Note 4) Excluding shares constituting less than one unit that were purchased upon request and the commission fees incurred for the repurchase

(Note 5) States the maximum value of shares resolved to be repurchased if before the completion of the repurchase period, or the actual purchase price of shares repurchased pursuant to that resolution if after the completion of the repurchase period.

\* With regard to the ¥3,656.8 billion recorded in the fourth quarter of the fiscal year ended March 31, 2026, this represents the value of shares that were planned to be repurchased through a tender offer as part of the process of taking Toyota Industries Corporation private.\*

\* Offer period: From March 31, 2026 to April 27, 2026 (20 business days)

Offer price: ¥3,067 per share

Number of shares to be purchased: 1,192,330,962 shares

Commencement date of settlement: May 25, 2026

(Note 6) Figures for R&D expenses are R&D activity related expenditures incurred during the reporting period and do not conform to "R&D Expenses" on Toyota's Consolidated Statement of Income

(Note 7) Figures for depreciation expenses and capital expenditures do not include vehicles in operating lease or right of use assets

(Note 8) Cash and cash equivalents, time deposits, public and corporate bonds and its investment in monetary trust funds, excluding in each case those relating to financial services