

Supplementary Material for Financial Results for the 3 months ended June 30, 2005 (Consolidated)

< U.S. GAAP >

	FY2005 in accordance with U.S. GAAP							FY2006	FY2006 Prospects Ending March 31, 2006
	(Note 1)		(Note 1)		(Note 1)	FY2005	1Q		
	1Q	2Q	1st Half	3Q	4Q	2nd Half		12 mos. ending March. 31, 2005	
Vehicle Production (thousands of units)	1,744	1,725	3,469	1,805	1,957	3,762	7,231	1,892	
(Japan) - including Daihatsu & Hino	1,077	1,100	2,177	1,115	1,242	2,357	4,534	1,123	
[Daihatsu]	[162]	[165]	[327]	[173]	[192]	[365]	[692]	[175]	
[Hino]	[23]	[25]	[48]	[23]	[22]	[45]	[93]	[24]	
(Overseas) - including Daihatsu & Hino	667	625	1,292	690	715	1,405	2,697	769	
[Daihatsu]	[12]	[14]	[26]	[13]	[15]	[28]	[54]	[14]	
[Hino]	[-]	[-]	[-]	[-]	[-]	[-]	[-]	[-]	
North America	297	278	575	271	310	581	1,156	320	
Europe	146	137	283	156	157	313	596	157	
Asia	150	131	281	190	176	366	647	205	
Latin America	21	21	42	18	22	40	82	31	
Oceania	28	29	57	25	24	49	106	29	
Africa	25	29	54	30	26	56	110	27	
Vehicle Sales (thousands of units)	1,791	1,776	3,567	1,839	2,002	3,841	7,408	1,948	7,970
(Japan) - including Daihatsu & Hino	538	568	1,106	573	702	1,275	2,381	550	2,420
[Daihatsu]	[126]	[131]	[257]	[129]	[165]	[294]	[551]	[133]	[550]
[Hino]	[10]	[14]	[24]	[12]	[15]	[27]	[51]	[10]	[60]
(Overseas) - including Daihatsu & Hino	1,253	1,208	2,461	1,266	1,300	2,566	5,027	1,398	5,550
[Daihatsu]	[35]	[38]	[73]	[39]	[41]	[80]	[153]	[41]	[160]
[Hino]	[11]	[12]	[23]	[11]	[11]	[22]	[45]	[12]	[50]
North America	572	554	1,126	576	569	1,145	2,271	641	2,500
Europe	247	229	476	249	254	503	979	256	1,040
Asia	202	184	386	195	252	447	833	229	890
Latin America	45	46	91	47	47	94	185	61	230
Oceania	64	61	125	56	58	114	239	67	260
Africa	56	52	108	64	52	116	224	64	260
the Middle East and Others	67	82	149	79	68	147	296	80	370
Total Retail Unit Sales (thousands of units)	1,856	1,876	3,732	1,884	2,017	3,901	7,633	2,057	
Housing Sales (units)	848	1,346	2,194	1,443	1,646	3,089	5,283	919	

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	(Note 1)			(Note 1)		(Note 1)	FY2005	1Q	
	1Q	2Q	1st Half	3Q	4Q	2nd Half	12 mos. ending March 31, 2005		
Foreign Exchange Rate									as premise:
Yen to US Dollar Rate	110	110	110	106	105	105	108	108	105
Yen to Euro Rate	132	134	133	137	137	137	135	135	135
Registered Toyota Vehicles (in Japan) (thousands of units)	378	436	814	430	511	941	1,755	402	approximately 1,800
Market Share (Japan)									approximately 44%
Toyota (excluding Mini-cars) (%)	46.1	43.3	44.6	46.4	43.0	44.5	44.5	45.0	
Toyota, Daihatsu and Hino (including Mini-cars) (%)	41.6		41.0	42.5			41.1	41.1	
Number of Employees			269,310				265,753		(Note 2)
Net Revenues (billions of yen)	4,510.3	4,515.3	9,025.6	4,644.0	4,881.9	9,525.9	18,551.5	4,981.7	
Geographical Segment									
Japan	2,857.6	2,923.0	5,780.6	3,018.3	3,205.2	6,223.5	12,004.1	2,992.0	
North America	1,626.1	1,563.6	3,189.7	1,595.7	1,588.0	3,183.7	6,373.4	1,835.7	
Europe	591.0	610.3	1,201.3	631.8	646.3	1,278.1	2,479.4	673.1	
Asia	388.3							507.1	
Others	282.1	661.9	1,332.3	695.9	780.9	1,476.8	2,809.1	363.4	
Elimination	-1,234.8	-1,243.5	-2,478.3	-1,297.7	-1,338.5	-2,636.2	-5,114.5	-1,389.6	
Business Segment									
Automotive	4,199.8	4,139.8	8,339.6	4,278.4	4,495.5	8,773.9	17,113.5	4,620.6	
Financial Services	180.9	203.5	384.4	196.1	200.7	396.8	781.2	217.4	
All Other	205.7	261.1	466.8	243.3	320.2	563.5	1,030.3	234.4	
Elimination	-76.1	-89.1	-165.2	-73.8	-134.5	-208.3	-373.5	-90.7	
Operating Income (billions of yen)	448.6	417.6	866.2	422.9	383.0	805.9	1,672.1	405.1	
(Operating Income Ratio) (%)	(9.9)	(9.2)	(9.6)	(9.1)	(7.8)	(8.5)	(9.0)	(8.1)	
Geographical Segment									
Japan	253.0	237.6	490.6	237.3	259.3	496.6	987.2	188.4	
North America	129.8	114.9	244.7	127.8	75.0	202.8	447.5	137.8	
Europe	30.9	35.4	66.3	26.5	15.7	42.2	108.5	16.7	
Asia	24.4							39.8	
Others	13.3	33.2	70.9	33.5	36.8	70.3	141.2	17.0	
Elimination	-2.8	-3.5	-6.3	-2.2	-3.8	-6.0	-12.3	5.4	
Business Segment									
Automotive	403.8	353.0	756.8	355.5	340.2	695.7	1,452.5	366.8	
Financial Services	46.2	56.5	102.7	58.7	39.4	98.1	200.8	39.7	
All Other	1.5	11.2	12.7	11.0	10.0	21.0	33.7	1.5	
Elimination	-2.9	-3.1	-6.0	-2.3	-6.6	-8.9	-14.9	-2.9	
Income before taxes (billions of yen)	470.4	442.8	913.2	447.1	394.3	841.4	1,754.6	421.8	
(Income before taxes Ratio) (%)	(10.4)	(9.8)	(10.1)	(9.6)	(8.1)	(8.8)	(9.5)	(8.5)	
Equity in Earnings of Affiliated Companies (billions of yen)	34.7	24.1	58.8	39.3	41.3	80.6	139.4	35.6	
Net Income (billions of yen)	286.6	297.4	584.0	296.5	290.7	587.2	1,171.2	266.8	
(Net Income Ratio) (%)	(6.4)	(6.6)	(6.5)	(6.4)	(6.0)	(6.2)	(6.3)	(5.4)	

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Research & Development (billions of yen)	158.7	192.7	351.4	181.3	222.4	403.7	755.1	180.4	770.0
Depreciation (billions of yen)	181.2	210.9	392.1	184.1	199.6	383.7	775.8	190.7	830.0
Geographical Segment									
Japan	112.8	129.1	241.9	114.4	132.1	246.5	488.4	115.2	520.0
North America	38.7	49.8	88.5	37.7	26.8	64.5	153.0	38.6	150.0
Europe	16.6	18.5	35.1	16.4	19.8	36.2	71.3	18.4	80.0
Asia	7.5	13.5	26.6	15.6	20.9	36.5	63.1	11.0	45.0
Others	5.6							7.5	35.0
Capital Expenditures (billions of yen)	215.5	285.1	500.6	207.4	379.2	586.6	1,087.2	265.3	1,250.0
Geographical Segment									
Japan	128.6	153.1	281.7	128.6	264.7	393.3	675.0	157.6	770.0
North America	34.6	56.0	90.6	30.7	32.4	63.1	153.7	44.8	220.0
Europe	14.7	16.9	31.6	15.8	25.3	41.1	72.7	31.8	110.0
Asia	28.1	59.1	96.7	32.3	56.8	89.1	185.8	23.2	80.0
Others	9.5							7.9	70.0
Total Liquid Assets (billions of yen)			3,415.9				3,521.7		
Free Cash Flow (billions of yen)			-70.3				152.1		
Total Assets (billions of yen)	22,605.4		23,310.1	23,119.1			24,335.0	25,103.6	
Shareholders' Equity (billions of yen)	8,349.9		8,542.0	8,718.7			9,045.0	9,167.6	
Return on Equity (%)	13.9		14.0	13.7			13.6	11.7	
Return on Asset (%)	5.1		5.2	5.1			5.1	4.3	
Number of Consolidated Subsidiaries			540				524		
Number of Affiliates Accounted for Under the Equity Method			56				56		

Contributing Factors to Operating Income FY2006 1Q (billions of yen, approximately)			
	Consolidated	Unconsolidated	Subsidiaries
Marketing Efforts	30.0	-10.0	40.0
Cost Reduction Efforts	30.0	20.0	10.0
From Engineering	20.0	15.0	5.0
From Manufacturing and Logistics	10.0	5.0	5.0
Unfavorable Foreign Exchange Rate	-10.0	-10.0	0.0
Decrease in DAIKO HENJO	-6.7	0.0	-6.7
Increases in R&D Expenses, etc.	-86.8	-64.3	-22.5

Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold. A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.