

## FY2007 First Quarter Consolidated Financial Results

(April 1, 2006 through June 30, 2006)

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)  
English translation from the original Japanese-language document



**August 4, 2006**

Company name : **Toyota Motor Corporation**  
 Stock Exchanges on which the shares are listed : Tokyo, Nagoya, Osaka, Fukuoka and Sapporo  
 Stock Exchanges in Japan  
 Code number : 7203  
 Location of the head office : Aichi Prefecture  
 URL : <http://www.toyota.co.jp>  
 Representative : Katsuaki Watanabe, President  
 Contact person : Takahiko Ijichi, Managing Officer  
 Tel. (0565) 28-2121

Whether or not to be prepared in accordance with : Yes  
 accounting principles generally accepted in the  
 United States of America

### 1. Consolidated results for FY2007 first quarter (April 1, 2006 through June 30, 2006)

#### (1) Consolidated financial results

(Amounts are rounded to the nearest million yen)

	Net revenues		Operating income		Income before income taxes, minority interest and equity in earnings of affiliated companies	
	Million yen	%	Million yen	%	Million yen	%
<b>FY2007 first quarter</b>	<b>5,638,112</b>	<b>(13.2)</b>	<b>512,419</b>	<b>(26.5)</b>	<b>554,648</b>	<b>(31.5)</b>
FY2006 first quarter	4,981,785	(10.5)	405,128	(-9.7)	421,860	(-10.3)
FY2006	21,036,909		1,878,342		2,087,360	

	Net income		Net income per share - Basic	Net income per share - Diluted
	Million yen	%	Yen	Yen
<b>FY2007 first quarter</b>	<b>371,504</b>	<b>(39.2)</b>	<b>115.21</b>	<b>115.16</b>
FY2006 first quarter	266,899	(-6.9)	81.80	81.79
FY2006	1,372,180		421.76	421.62

Note : Regarding net revenues, operating income, income before income taxes, minority interest and equity in earnings of affiliated companies and net income, the figures in parentheses show percentage of changes from the corresponding period of the preceding year.

#### (2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity	Shareholders' equity per share
	Million yen	Million yen	%	Yen
<b>FY2007 first quarter</b>	<b>28,743,348</b>	<b>10,452,892</b>	<b>36.4</b>	<b>3,250.47</b>
FY2006	28,731,595	10,560,449	36.8	3,257.63

### 2. Forecast of consolidated results for FY2007 (April 1, 2006 through March 31, 2007)

	Net revenues	Operating income	Income before income taxes, minority interest and equity in earnings of affiliated companies	Net income
	Million yen	Million yen	Million yen	Million yen
FY2007	22,300,000	1,900,000	1,970,000	1,310,000

Figures in the above forecast of consolidated results have not changed from those disclosed on May 10, 2006.

Reference: Forecast of net income per share – Basic (FY2007): 407.36 Yen

## **Cautionary Statement with Respect to Forward-Looking Statements**

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.

A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.