

Supplemental Material for Financial Results for FY2015 First Quarter (Consolidated)

< U.S. GAAP >

	FY2014					FY2015	FY2015 Forecast 12 months ('14/4-'15/3)
	1Q (2013/4-6)	2Q (2013/7-9)	3Q (2013/10-12)	4Q (2014/1-3)	12 months ('13/4-'14/3)	1Q (2014/4-6)	
Vehicle Production (thousands of units)	2,254	2,201	2,233	2,344	9,032	2,239	
(Japan) - including Daihatsu & Hino	1,059	1,083	1,032	1,171	4,345	1,016	
[Daihatsu & Hino]	[230]	[230]	[241]	[267]	[967]	[232]	
(Overseas) - including Daihatsu & Hino	1,195	1,118	1,201	1,173	4,687	1,223	
[Daihatsu & Hino]	[67]	[67]	[91]	[92]	[318]	[81]	
North America	484	406	434	435	1,759	504	
Europe	108	131	132	135	506	127	
Asia	474	462	510	493	1,939	474	
Central and South America	64	61	63	54	242	67	
Oceania	27	32	25	19	103	20	
Africa	38	26	37	37	138	31	
Vehicle Sales (thousands of units)	2,232	2,235	2,317	2,332	9,116	2,241	9,100
[First Half 6 months]					[4,468]		[4,540]
(Japan) - including Daihatsu & Hino	526	575	540	724	2,365	506	2,210
[Daihatsu & Hino]	[167]	[168]	[169]	[236]	[740]	[155]	[710]
(Overseas) - including Daihatsu & Hino	1,706	1,660	1,777	1,608	6,751	1,735	6,890
[Daihatsu & Hino]	[79]	[78]	[85]	[83]	[325]	[72]	[340]
North America	689	609	664	567	2,529	710	2,710
Europe	193	214	223	214	844	207	860
Asia	394	385	422	408	1,609	385	1,580
Central and South America	106	105	112	91	413	106	420
Oceania	60	68	64	66	259	58	240
Africa	67	65	71	64	267	61	270
Middle East	196	212	219	197	824	206	810
Other	1	2	2	1	6	2	
Total Retail Unit Sales (thousands of units) [Toyota, Daihatsu and Hino]	2,480	2,501	2,568	2,583	10,133	2,513	10,250
Housing Sales (units)	988	1,677	1,335	2,270	6,270	898	6,300

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	1Q (2013/4-6)	2Q (2013/7-9)	3Q (2013/10-12)	4Q (2014/1-3)	12 months ('13/4-'14/3)	1Q (2014/4-6)	
Foreign Exchange Rates							
Yen to US Dollar Rate	99	99	100	103	100	102	as premise: 101
Yen to Euro Rate	129	131	137	141	134	140	as premise: 136
Market Share (Japan)							
Toyota(excluding Mini-Vehicles) (%)	49.1	47.6	45.7	45.3	46.7	47.5	approximately: 49.0
Toyota, Daihatsu and Hino (including Mini-Vehicles) (%)	44.0	42.5	41.8	41.0	42.2	42.2	
Number of Employees	337,685	338,475	338,623	338,875	338,875	342,872	(Note 1)
Net Revenues (billions of yen)	6,255.3	6,282.1	6,585.0	6,569.3	25,691.9	6,390.6	25,700.0
Geographic Information							
Japan	3,456.2	3,487.5	3,544.0	3,809.6	14,297.4	3,296.5	
North America	2,105.1	1,962.8	2,136.8	1,912.2	8,117.0	2,259.1	
Europe	595.9	707.0	726.2	695.6	2,724.9	650.6	
Asia	1,218.0	1,181.8	1,252.6	1,225.1	4,877.6	1,197.4	
Other	609.0	583.1	603.4	540.9	2,336.6	591.9	
Elimination	-1,729.1	-1,640.2	-1,678.2	-1,614.3	-6,661.9	-1,605.0	
Business Segment							
Automotive	5,818.0	5,815.2	6,096.5	6,051.5	23,781.4	5,914.6	
Financial Services	339.8	347.7	364.9	368.5	1,421.0	377.4	
All Other	234.4	273.5	278.4	364.8	1,151.2	258.3	
Elimination	-137.0	-154.4	-154.8	-215.4	-661.8	-159.7	
Operating Income (billions of yen)	663.3	592.0	600.5	436.1	2,292.1	692.7	2,300.0
(Operating Income Ratio) (%)	(10.6)	(9.4)	(9.1)	(6.6)	(8.9)	(10.8)	(8.9)
Geographic Information							
Japan	456.0	373.9	331.3	348.7	1,510.1	365.9	(*)
North America	82.6	79.6	112.5	51.2	326.0	165.5	
Europe	5.2	20.1	17.7	15.1	58.2	10.8	
Asia	104.1	91.4	110.0	90.0	395.7	110.3	
Other	42.5	33.6	32.2	-65.7	42.5	34.0	
Elimination	-27.3	-6.7	-3.4	-3.1	-40.6	5.9	
Business Segment							
Automotive	608.4	499.5	515.5	315.1	1,938.7	586.7	(*)
Financial Services	51.2	82.0	67.3	94.2	294.8	98.2	
All Other	7.1	13.1	20.6	23.2	64.2	10.7	
Elimination	-3.5	-2.6	-3.0	3.3	-5.8	-3.0	
Income before Income Taxes (billions of yen)	724.1	619.3	678.9	418.5	2,441.0	771.8	2,390.0
(Income before Income Taxes Ratio) (%)	(11.6)	(9.9)	(10.3)	(6.4)	(9.5)	(12.1)	(9.3)
Equity in Earnings of Affiliated Companies (billions of yen)	89.9	68.8	89.2	70.2	318.3	105.3	300.0
Net Income (billions of yen)	562.1	438.4	525.4	297.0	1,823.1	587.7	1,780.0
(Net Income Ratio) (%)	(9.0)	(7.0)	(8.0)	(4.5)	(7.1)	(9.2)	(6.9)
Shareholder Return							
Cash Dividends (billions of yen)	—	205.9	—	316.9	522.9	—	(Note 3)
Cash Dividends per Share (yen)	—	65	—	100	165	—	
Payout Ratio (%)	—	20.6	—	38.5	28.7	—	
Value of Shares Repurchased (billions of yen)	—	—	—	—	—	—	
Number of Shares Canceled (thousands)	—	—	—	—	—	30,000	
Number of Outstanding Shares (thousands)	3,447,997	3,447,997	3,447,997	3,447,997	3,447,997	3,417,997	

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	1Q (2013/4-6)	2Q (2013/7-9)	3Q (2013/10-12)	4Q (2014/1-3)	12 months ('13/4-'14/3)	1Q (2014/4-6)	
R&D Expenses (billions of yen)	244.1	232.8	226.6	206.8	910.5	245.1	960.0
Depreciation Expenses (billions of yen)	175.5	193.2	197.8	209.3	775.9	183.2	810.0 (Note 4)
Geographic Information							
Japan	88.0	105.4	111.3	117.7	422.5	92.8	430.0
North America	40.9	41.3	39.0	41.8	163.2	41.1	170.0
Europe	14.3	14.2	13.9	12.1	54.7	15.2	60.0
Asia	21.0	20.8	23.4	28.0	93.2	26.7	110.0
Other	11.1	11.3	10.0	9.5	42.0	7.2	40.0
Capital Expenditures (billions of yen)	203.0	224.2	212.2	361.1	1,000.7	208.2	1,020.0 (Note 4)
Geographic Information							
Japan	86.6	106.5	104.7	180.2	478.2	97.8	500.0
North America	46.1	39.0	18.9	69.0	173.0	43.6	220.0
Europe	8.8	8.6	10.5	18.6	46.6	11.5	50.0
Asia	46.9	60.8	61.9	66.9	236.6	40.5	160.0
Other	14.5	9.1	16.1	26.1	66.0	14.6	90.0
Total Liquid Assets (billions of yen)	6,471.9	6,944.7	7,272.6	7,661.9	7,661.9	7,571.1	(Note 5)
Total Assets (billions of yen)	37,168.2	38,246.7	40,518.1	41,437.4	41,437.4	41,455.7	
Toyota Motor Corporation Shareholders' Equity (billions of yen)	12,897.5	13,370.0	14,210.0	14,469.1	14,469.1	14,714.0	
Return on Equity (%)	18.0	13.4	15.2	8.3	13.7	16.1	(Note 2)
Return on Asset (%)	6.2	4.7	5.3	2.9	4.7	5.7	(Note 2)
Number of Consolidated Subsidiaries (including Variable Interest Entities)					542		
No. of Affil. Accounted for Under the Equity Method					54		

Analysis of Consolidated Net Income for FY2015	
(billions of yen, approximately)	1Q (2014/4-6)
Effects of Marketing Activities	-40.0
Effects of Changes in Exchange Rates	30.0
Cost Reduction Efforts	40.0
From Engineering	30.0
From Manufacturing and Logistics	10.0
Increases in Expenses, etc.	-50.0
Other	49.3
(Changes in Operating Income)	29.3
Non-operating Income	18.3
Equity in Earnings of Affiliated Companies	15.3
Income Taxes, Net Income Attributable to Noncontrolling Interests	-37.4
(Changes in Net Income)	25.5

(*1) Toyota recorded a \$1.2 billion charge against earnings in the fiscal year ended March 31, 2014, for costs relating to the agreement with the U.S. Attorney's Office for the Southern District of New York.

Supplemental Material for Financial Results for FY2015 First Quarter (Unconsolidated)

< Japan GAAP >

	FY2014					FY2015	FY2015
	1Q (2013/4-6)	2Q (2013/7-9)	3Q (2013/10-12)	4Q (2014/1-3)	12 months (*13/4-'14/3)	1Q (2014/4-6)	Forecast 12 months (*14/4-'15/3)
Toyota & Lexus brand							
Domestic Vehicle Production (thousands of units)	829	854	791	904	3,378	783	3,200
Overseas Vehicle Production (thousands of units)	1,412	1,326	1,460	1,370	5,568	1,443	5,950
Domestic Vehicle Retail Sales (thousands of units)	353	404	374	517	1,648	319	1,450
Exports Vehicle Sales (thousands of units)	500	463	461	430	1,854	428	1,750
North America	198	179	183	160	720	180	710
Europe	70	60	61	73	264	56	260
Asia	52	52	54	49	207	55	200
Central and South America	22	23	18	16	79	11	50
Oceania	39	47	41	34	161	32	140
Africa	20	17	17	14	68	16	70
Middle East	98	84	85	83	350	77	320
Other	1	1	2	1	5	1	
Net Revenues (billions of yen)	2,693.0	2,716.6	2,779.4	2,853.0	11,042.1	2,603.2	10,500.0
Domestic	845.7	942.0	889.7	1,111.6	3,789.1	837.6	
Exports	1,847.2	1,774.6	1,889.6	1,741.4	7,252.9	1,765.5	
Operating Income (billions of yen)	342.6	304.2	274.4	347.6	1,269.0	297.0	1,000.0
(Operating Income Ratio) (%)	(12.7)	(11.2)	(9.9)	(12.2)	(11.5)	(11.4)	(9.5)
Ordinary Income (billions of yen)	634.0	477.1	500.0	227.1	1,838.4	577.9	1,730.0
(Ordinary Income Ratio) (%)	(23.5)	(17.6)	(18.0)	(8.0)	(16.6)	(22.2)	(16.5)
Net Income (billions of yen)	482.7	372.9	437.8	123.3	1,416.8	465.1	1,390.0
(Net Income Ratio) (%)	(17.9)	(13.7)	(15.8)	(4.3)	(12.8)	(17.9)	(13.2)
R&D Expenses (billions of yen)	210.3	206.7	197.0	181.9	796.1	213.6	840.0
Depreciation Expenses (billions of yen)	44.5	41.1	41.3	41.1	168.1	41.8	170.0
Capital Expenditures (billions of yen)	36.2	38.4	37.4	67.2	179.3	31.5	220.0

Analysis of Unconsolidated Net Income for FY2015 (billions of yen, approximately)	1Q (2014/4-6)
Effects of Marketing Activities	-70.0
Effects of Changes in Exchange Rates	35.0
Cost Reduction Efforts	30.0
From Engineering	30.0
From Manufacturing and Logistics	0.0
Increases in Expenses, etc.	-40.0
Other	-0.6
(Changes in Operating Income)	-45.6
Non-operating Income	-10.5
Income Taxes, etc.	38.5
(Changes in Net Income)	-17.5

Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include, but are not limited to: (i) changes in economic conditions, market demand, and the competitive environment affecting the automotive markets in Japan, North America, Europe, Asia and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the euro, the Australian dollar, the Russian ruble, the Canadian dollar and the British pound, and interest rates fluctuations; (iii) changes in funding environment in financial markets and increased competition in the financial services industry; (iv) Toyota's ability to market and distribute effectively; (v) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (vi) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to vehicle safety including remedial measures such as recalls, trade, environmental protection, vehicle emissions and vehicle fuel economy, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of current and future litigation and other legal proceedings, government proceedings and investigations; (vii) political and economic instability in the markets in which Toyota operates; (viii) Toyota's ability to timely develop and achieve market acceptance of new products that meet customer demand; (ix) any damage to Toyota's brand image; (x) Toyota's reliance on various suppliers for the provision of supplies; (xi) increases in prices of raw materials; (xii) Toyota's reliance on various digital and information technologies; (xiii) fuel shortages or interruptions in electricity, transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold; and (xiv) the impact of natural calamities including the negative effect on Toyota's vehicle production and sales. A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

(Note 1) Shows the number of employees as of the end of each period (excluding loan employees from Toyota and its consolidated subsidiaries ("Toyota") to outside Toyota and including loan employees from outside Toyota to Toyota)

(Note 2) Shows "Net income attributable to Toyota Motor Corporation"

(Note 3) 2Q= Interim Dividend, 4Q= Year-end Dividend, FY= Annual Dividend

(Note 4) Figures for depreciation expenses and capital expenditures do not include vehicles in operating lease

(Note 5) Excludes financial subsidiaries