

FY2003 First Quarter Consolidated Financial Results

(April 1, 2002 through June 30, 2002)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)

English translation from the original Japanese-language document

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Company name : **Toyota Motor Corporation**
 Stock exchanges on which the shares are listed : Tokyo, Nagoya, Osaka, Fukuoka and Sapporo
 Stock Exchanges in Japan
 Code number : 7203
 Location of the head office : Aichi Prefecture
 URL : <http://www.toyota.co.jp>
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Whether or not to be prepared in accordance with : No
 accounting principles generally accepted in the
 United States

Results of FY2003 first quarter (April 1, 2002 through June 30, 2002)

(1) Consolidated financial results

(Amounts less than one million yen are omitted.)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
FY2003 first quarter	4,021,134	(20.1)	394,518	(35.4)	449,936	(51.2)
FY2002 first quarter	3,347,740		291,357		297,588	
FY2002	15,106,297		1,123,470		1,113,524	

	Net income		Net income per share - basic	Net income per share - diluted
	Million yen	%	Yen	Yen
FY2003 first quarter	352,372	(117.1)	100.80	-
FY2002 first quarter	162,333		44.64	-
FY2002	615,824		170.69	170.69

Note : Regarding net sales, operating income, ordinary income and net income, the figures in parentheses show percentage of changes from the corresponding period of the preceding year.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY2003 first quarter	19,413,846	7,399,015	38.1	2,116.65
FY2002	19,888,937	7,325,072	36.8	2,059.94