

# Supplementary Material for Financial Results for the 12 months ended March 31, 2005 (Consolidated)

< U.S. GAAP >

	FY2004				FY2004 12 mos. ending March 31, 2004	FY2005				FY2005 12 mos. ending March 31, 2005	FY2006 Prospects Ending March 31, 2006
	1st Half	(Note 1)		(Note 1)		1st Half	(Note 1)		(Note 1)		
		3Q	4Q	2nd Half		1st Half	3Q	4Q	2nd Half		
Vehicle Production (thousands of units)	3,064	1,672	1,777	3,449	6,513	3,469	1,805	1,957	3,762	7,231	
(Japan) - including Daihatsu & Hino	2,022	1,100	1,162	2,262	4,284	2,177	1,115	1,242	2,357	4,534	
[Daihatsu]	[ 297 ]	[ 163 ]	[ 179 ]	[ 342 ]	[ 639 ]	[ 327 ]	[ 173 ]	[ 192 ]	[ 365 ]	[ 692 ]	
[Hino]	[ 44 ]	[ 21 ]	[ 22 ]	[ 43 ]	[ 87 ]	[ 48 ]	[ 23 ]	[ 22 ]	[ 45 ]	[ 93 ]	
(Overseas) - including Daihatsu & Hino	1,042	572	615	1,187	2,229	1,292	690	715	1,405	2,697	
[Daihatsu]	[ 10 ]	[ 6 ]	[ 8 ]	[ 14 ]	[ 24 ]	[ 26 ]	[ 13 ]	[ 15 ]	[ 28 ]	[ 54 ]	
[Hino]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	
North America	489	259	286	545	1,034	575	271	310	581	1,156	
Europe	230	137	148	285	515	283	156	157	313	596	
Asia	184	109	109	218	402	281	190	176	366	647	
Latin America	31	17	19	36	67	42	18	22	40	82	
Oceania	59	29	27	56	115	57	25	24	49	106	
Africa	49	21	26	47	96	54	30	26	56	110	
Vehicle Sales (thousands of units)	3,170	1,700	1,849	3,549	6,719	3,567	1,839	2,002	3,841	7,408	7,850
(Japan) - including Daihatsu & Hino	1,081	554	668	1,222	2,303	1,106	573	702	1,275	2,381	2,450
[Daihatsu]	[ 240 ]	[ 118 ]	[ 155 ]	[ 273 ]	[ 513 ]	[ 257 ]	[ 129 ]	[ 165 ]	[ 294 ]	[ 551 ]	[ 590 ]
[Hino]	[ 25 ]	[ 12 ]	[ 14 ]	[ 26 ]	[ 51 ]	[ 24 ]	[ 12 ]	[ 15 ]	[ 27 ]	[ 51 ]	[ 60 ]
(Overseas) - including Daihatsu & Hino	2,089	1,146	1,181	2,327	4,416	2,461	1,266	1,300	2,566	5,027	5,400
[Daihatsu]	[ 48 ]	[ 27 ]	[ 35 ]	[ 62 ]	[ 110 ]	[ 73 ]	[ 39 ]	[ 41 ]	[ 80 ]	[ 153 ]	[ 160 ]
[Hino]	[ 17 ]	[ 8 ]	[ 11 ]	[ 19 ]	[ 36 ]	[ 23 ]	[ 11 ]	[ 11 ]	[ 22 ]	[ 45 ]	[ 50 ]
North America	1,005	561	537	1,098	2,103	1,126	576	569	1,145	2,271	2,430
Europe	441	218	239	457	898	476	249	254	503	979	1,040
Asia	250	147	160	307	557	386	195	252	447	833	870
Latin America	69	36	41	77	146	91	47	47	94	185	220
Oceania	117	60	59	119	236	125	56	58	114	239	250
Africa	74	40	77	117	191	108	64	52	116	224	250
the Middle East and Others	133	84	68	152	285	149	79	68	147	296	340
Total Retail Unit Sales (thousands of units)	3,440	1,663	1,913	3,576	7,016	3,732	1,884	2,017	3,901	7,633	
Housing Sales (units)	2,169	1,442	1,141	2,583	4,752	2,194	1,443	1,646	3,089	5,283	

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	1st Half	3Q	4Q	2nd Half		1st Half	3Q	4Q	2nd Half		
Foreign Exchange Rate											
Yen to US Dollar Rate	118	109	107	108	113	110	106	105	105	108	105
Yen to Euro Rate	134	130	134	132	133	133	137	137	137	135	135
Registered Toyota Vehicles (in Japan) (thousands of units)	808	407	514	921	1,729	814	430	511	941	1,755	1,800
Market Share (Japan)											44%
Toyota (excluding Mini-cars) (%)	42.5	44.4	42.5	43.3	42.9	44.6	46.4	43.0	44.5	44.5	
Toyota, Daihatsu and Hino (including Mini-cars) (%)	39.7	40.0			39.6	41.0	42.5			41.1	
Number of Employees	265,532				264,410	269,310				265,753	(Note 2)
Net Revenues (billions of yen)	8,224.2	4,386.0	4,684.5	9,070.5	17,294.7	9,025.6	4,644.0	4,881.9	9,525.9	18,551.5	
Geographical Segment											
Japan	5,497.3	2,933.6	3,159.1	6,092.7	11,590.0	5,780.6	3,018.3	3,205.2	6,223.5	12,004.1	
North America	3,014.1	1,603.7	1,509.8	3,113.5	6,127.6	3,189.7	1,595.7	1,588.0	3,183.7	6,373.4	
Europe	1,032.3	514.3	617.7	1,132.0	2,164.3	1,201.3	631.8	646.3	1,278.1	2,479.4	
Others	1,102.8	592.5	666.6	1,259.1	2,361.9	1,332.3	695.9	780.9	1,476.8	2,809.1	
Elimination	-2,422.3	-1,258.1	-1,268.7	-2,526.8	-4,949.1	-2,478.3	-1,297.7	-1,338.5	-2,636.2	-5,114.5	
Business Segment											
Automotive	7,590.4	4,055.3	4,328.1	8,383.4	15,973.8	8,339.6	4,278.4	4,495.5	8,773.9	17,113.5	
Financial Services	371.5	180.6	184.8	365.4	736.9	384.4	196.1	200.7	396.8	781.2	
All Other	403.7	214.7	277.8	492.5	896.2	466.8	243.3	320.2	563.5	1,030.3	
Elimination	-141.4	-64.6	-106.2	-170.8	-312.2	-165.2	-73.8	-134.5	-208.3	-373.5	
Operating Income (billions of yen)	767.7	401.6	497.5	899.1	1,666.8	866.2	422.9	383.0	805.9	1,672.1	
(Operating Income Ratio) (%)	( 9.3 )	( 9.2 )	( 10.6 )	( 9.9 )	( 9.6 )	( 9.6 )	( 9.1 )	( 7.8 )	( 8.5 )	( 9.0 )	
Geographical Segment											
Japan	529.7	226.1	352.3	578.4	1,108.1	490.6	237.3	259.3	496.6	987.2	
North America	163.6	128.2	99.2	227.4	391.0	244.7	127.8	75.0	202.8	447.5	
Europe	22.5	24.7	25.3	50.0	72.5	66.3	26.5	15.7	42.2	108.5	
Others	53.3	24.3	19.3	43.6	96.9	70.9	33.5	36.8	70.3	141.2	
Elimination	-1.4	-1.7	1.4	-0.3	-1.7	-6.3	-2.2	-3.8	-6.0	-12.3	
Business Segment											
Automotive	702.6	347.8	468.6	816.4	1,519.0	756.8	355.5	340.2	695.7	1,452.5	
Financial Services	61.7	52.3	32.0	84.3	146.0	102.7	58.7	39.4	98.1	200.8	
All Other	6.0	5.5	3.7	9.2	15.2	12.7	11.0	10.0	21.0	33.7	
Elimination	-2.6	-4.0	-6.8	-10.8	-13.4	-6.0	-2.3	-6.6	-8.9	-14.9	
Income before taxes (billions of yen)	812.0	429.7	524.0	953.7	1,765.7	913.2	447.1	394.3	841.4	1,754.6	
(Income before taxes Ratio) (%)	( 9.9 )	( 9.8 )	( 11.2 )	( 10.5 )	( 10.2 )	( 10.1 )	( 9.6 )	( 8.1 )	( 8.8 )	( 9.5 )	
Equity in Earnings of Affiliated Companies (billions of yen)	41.0	38.1	41.1	79.2	120.2	58.8	39.3	41.3	80.6	139.4	
Net Income (billions of yen)	524.4	286.4	351.2	637.6	1,162.0	584.0	296.5	290.7	587.2	1,171.2	
(Net Income Ratio) (%)	( 6.4 )	( 6.5 )	( 7.5 )	( 7.0 )	( 6.7 )	( 6.5 )	( 6.4 )	( 6.0 )	( 6.2 )	( 6.3 )	

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	1st Half	(Note 1)		(Note 1)		1st Half	(Note 1)		(Note 1)		
		3Q	4Q	2nd Half		1st Half	3Q	4Q	2nd Half		
Research & Development (billions of yen)	304.6	172.8	204.8	377.6	682.2	351.4	181.3	222.4	403.7	755.1	770.0
Depreciation (billions of yen)	376.7	180.5	230.9	411.4	788.1	392.1	184.1	199.6	383.7	775.8	830.0
Geographical Segment											
Japan	229.1	114.2	143.5	257.7	486.8	241.9	114.4	132.1	246.5	488.4	520.0
North America	92.9	39.4	44.2	83.6	176.5	88.5	37.7	26.8	64.5	153.0	150.0
Europe	28.3	14.4	23.7	38.1	66.4	35.1	16.4	19.8	36.2	71.3	80.0
Others	26.4	12.5	19.5	32.0	58.4	26.6	15.6	20.9	36.5	63.1	80.0
Capital Expenditures (billions of yen)	421.4	196.9	339.4	536.3	957.7	500.6	207.4	379.2	586.6	1,087.2	1,250.0
Geographical Segment											
Japan	243.7	123.5	197.7	321.2	564.9	281.7	128.6	264.7	393.3	675.0	770.0
North America	92.0	30.0	87.9	117.9	209.9	90.6	30.7	32.4	63.1	153.7	220.0
Europe	42.9	17.9	26.9	44.8	87.7	31.6	15.8	25.3	41.1	72.7	110.0
Others	42.8	25.5	26.9	52.4	95.2	96.7	32.3	56.8	89.1	185.8	150.0
Total Liquid Assets (billions of yen)	3,167.6				3,229.8	3,415.9				3,521.7	
Free Cash Flow (billions of yen)	1.0				949.9	-70.3				152.1	
Total Assets (billions of yen)	20,777.1	21,086.2			22,040.2	23,310.1	23,119.1			24,335.0	
Shareholders' Equity (billions of yen)	7,572.4	7,638.2			8,178.6	8,542.0	8,718.7			9,045.0	
Return on Equity (%)	14.3	15.1			15.2	14.0	13.7			13.6	
Return on Asset (%)	5.1	5.5			5.5	5.2	5.1			5.1	
Number of Consolidated Subsidiaries	561				554	540				524	
Number of Affiliates Accounted for Under the Equity Method	54				53	56				56	

	Consolidated	Unconsolidated	Subsidiaries
Marketing Efforts	230.0	60.0	170.0
Cost Reduction Efforts	160.0	90.0	70.0
From Engineering	100.0	70.0	30.0
From Manufacturing and Logistics	60.0	20.0	40.0
Unfavorable Foreign Exchange Rate	-140.0	-120.0	-20.0
Decrease in DAIKO HENJO	-59.8	0.0	-59.8
Increases in R&D Expenses, etc.	-184.9	-162.4	-22.5

#### Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.

A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.