

**Supplementary Material for Financial Results for the 12 months ended March 31, 2004 (Consolidated)**

	FY2003 in accordance with U.S. GAAP							FY2004 in accordance with U.S. GAAP							FY2005 Prospects Ending March 31, 2005 U.S.GAAP
	(Note 1)			(Note 1)			FY2003 12 mos. ending March 31, 2003	(Note 1)			(Note 1)			FY2004 12 mos. ending March 31, 2004	
	1Q	2Q	1st Half	3Q	4Q	2nd Half		1Q	2Q	1st Half	3Q	4Q	2nd Half		
Vehicle Production (thousands of units)	1,393	1,407	2,800	1,515	1,535	3,050	5,850	1,535	1,529	3,064	1,672	1,777	3,449	6,513	
(Japan) - including Daihatsu & Hino	966	1,007	1,973	1,075	1,114	2,189	4,162	1,006	1,016	2,022	1,100	1,162	2,262	4,284	
[Daihatsu]	[ 130 ]	[ 140 ]	[ 270 ]	[ 147 ]	[ 173 ]	[ 320 ]	[ 590 ]	[ 141 ]	[ 156 ]	[ 297 ]	[ 162 ]	[ 180 ]	[ 342 ]	[ 639 ]	
[Hino]	[ 13 ]	[ 14 ]	[ 27 ]	[ 12 ]	[ 19 ]	[ 31 ]	[ 58 ]	[ 18 ]	[ 26 ]	[ 44 ]	[ 21 ]	[ 22 ]	[ 43 ]	[ 87 ]	
(Overseas) - including Daihatsu & Hino	427	400	827	440	421	861	1,688	529	513	1,042	572	615	1,187	2,229	
[Daihatsu]	[ - ]	[ - ]	[ - ]	[ 5 ]	[ 11 ]	[ 16 ]	[ 16 ]	[ 3 ]	[ 7 ]	[ 10 ]	[ 6 ]	[ 8 ]	[ 14 ]	[ 24 ]	
[Hino]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	
North America	242	217	459	215	209	424	883	249	240	489	259	286	545	1,034	
Europe	97	89	186	106	95	201	387	126	104	230	137	148	285	515	
Asia	62	66	128	81	81	162	290	88	96	184	109	109	218	402	
Latin America	5	10	15	11	10	21	36	15	16	31	17	19	36	67	
Oceania	21	18	39	27	26	53	92	28	31	59	29	27	56	115	
Others	-	-	-	-	-	-	-	23	26	49	21	26	47	96	
Vehicle Sales (thousands of units)	1,473	1,478	2,951	1,544	1,618	3,162	6,113	1,594	1,576	3,170	1,700	1,849	3,549	6,719	7,020
(Japan) - including Daihatsu & Hino	494	530	1,024	545	649	1,194	2,218	543	538	1,081	554	668	1,222	2,303	2,330
[Daihatsu]	[ 107 ]	[ 109 ]	[ 216 ]	[ 104 ]	[ 158 ]	[ 262 ]	[ 478 ]	[ 120 ]	[ 120 ]	[ 240 ]	[ 118 ]	[ 155 ]	[ 273 ]	[ 513 ]	[ 530 ]
[Hino]	[ 6 ]	[ 9 ]	[ 15 ]	[ 7 ]	[ 13 ]	[ 20 ]	[ 35 ]	[ 8 ]	[ 17 ]	[ 25 ]	[ 12 ]	[ 14 ]	[ 26 ]	[ 51 ]	[ 40 ]
(Overseas) - including Daihatsu & Hino	979	948	1,927	999	969	1,968	3,895	1,051	1,038	2,089	1,146	1,181	2,327	4,416	4,690
[Daihatsu]	[ 19 ]	[ 16 ]	[ 35 ]	[ 17 ]	[ 30 ]	[ 47 ]	[ 82 ]	[ 22 ]	[ 26 ]	[ 48 ]	[ 27 ]	[ 35 ]	[ 62 ]	[ 110 ]	[ 120 ]
[Hino]	[ 6 ]	[ 7 ]	[ 13 ]	[ 6 ]	[ 6 ]	[ 12 ]	[ 25 ]	[ 8 ]	[ 9 ]	[ 17 ]	[ 8 ]	[ 11 ]	[ 19 ]	[ 36 ]	[ 40 ]
North America	511	493	1,004	533	445	978	1,982	509	496	1,005	561	537	1,098	2,103	2,180
Europe	210	182	392	170	214	384	776	234	207	441	218	239	457	898	970
Asia	107	106	213	117	132	249	462	122	128	250	147	160	307	557	1,540
Latin America	32	42	74	40	47	87	161	32	37	69	36	41	77	146	
Oceania	51	49	100	51	52	103	203	60	57	117	60	59	119	236	
Others	68	76	144	88	79	167	311	94	113	207	124	145	269	476	
Housing Sales (units)	600	861	1,461	845	1,718	2,563	4,024	761	1,408	2,169	1,442	1,141	2,583	4,752	
Foreign Exchange Rate															as premise:
Yen to US Dollar Rate	127	119	123	123	119	121	122	119	118	118	109	107	108	113	105
Yen to Euro Rate	117	117	117	123	128	125	121	135	131	134	130	134	132	133	125
Registered Toyota Vehicles (in Japan) (thousands of units)	378	420	798	412	500	912	1,710	395	413	808	407	514	921	1,729	approximately 1,760
Market Share (Japan)															approximately 43%
Toyota (excluding Mini-cars) (%)	42.8	41.6	42.1	43.6	41.5	42.4	42.3	44.9	40.4	42.5	44.4	42.5	43.3	42.9	
Toyota and Daihatsu (including Mini-cars) (%)	37.2	/	37.0	39.1	/	/	37.9	40.5	/	38.8	39.2	/	38.7	/	
Toyota, Daihatsu and Hino (including Mini-cars) (%)	37.7	/	37.6	39.7	/	/	38.5	41.1	/	39.7	40.0	/	39.6	/	
Number of Employees	/	/	223,138	/	/	/	232,928	/	/	265,532	/	/	/	264,410	(Note 2)
Net Sales (billions of yen)	3,877.6	3,735.8	7,613.4	4,052.6	3,835.5	7,888.1	15,501.5	4,092.9	4,131.3	8,224.2	4,386.0	4,684.5	9,070.5	17,294.7	
Geographical Segment															
Japan	2,568.5	2,624.0	5,192.5	2,835.2	2,817.9	5,653.1	10,845.6	2,714.3	2,783.0	5,497.3	2,933.6	3,159.1	6,092.7	11,590.0	
North America	1,684.7	1,511.8	3,196.5	1,624.4	1,397.9	3,022.3	6,218.8	1,530.8	1,483.3	3,014.1	1,603.7	1,509.8	3,113.5	6,127.6	
Europe	407.7	338.2	745.9	405.0	448.9	853.9	1,599.8	529.9	502.4	1,032.3	514.3	617.7	1,132.0	2,164.3	
Others	379.2	362.2	741.4	445.4	359.9	805.3	1,546.7	548.8	554.0	1,102.8	592.5	666.6	1,259.1	2,361.9	
Elimination	-1,162.5	-1,100.4	-2,262.9	-1,257.4	-1,189.1	-2,446.5	-4,709.4	-1,230.9	-1,191.4	-2,422.3	-1,258.1	-1,268.7	-2,526.8	-4,949.1	
Business Segment															
Automotive	3,598.3	3,443.3	7,041.6	3,750.9	3,519.0	7,269.9	14,311.5	3,798.6	3,791.8	7,590.4	4,055.3	4,328.1	8,383.4	15,973.8	
Financial Services	180.8	170.0	350.8	186.0	188.1	374.1	724.9	184.0	187.5	371.5	180.6	184.8	365.4	736.9	
All Other	155.4	205.3	360.7	181.0	253.5	434.5	795.2	183.7	220.0	403.7	214.7	277.8	492.5	896.2	
Elimination	-56.9	-82.8	-139.7	-65.3	-125.1	-190.4	-330.1	-73.4	-68.0	-141.4	-64.6	-106.2	-170.8	-312.2	

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	(Note 1)		1st Half	(Note 1)		2nd Half		(Note 1)		1st Half	(Note 1)		2nd Half		
	1Q	2Q		3Q	4Q			1Q	2Q		3Q	4Q			
Operating Income (billions of yen)	392.5	292.5	685.0	361.2	225.4	586.6	1,271.6	340.7	427.0	767.7	401.6	497.5	899.1	1,666.8	
(Operating Income Ratio) (%)	( 10.1 )	( 7.8 )	( 9.0 )	( 8.9 )	( 5.9 )	( 7.4 )	( 8.2 )	( 8.3 )	( 10.3 )	( 9.3 )	( 9.2 )	( 10.6 )	( 9.9 )	( 9.6 )	
Geographical Segment															
Japan	270.0	209.8	479.8	269.9	194.6	464.5	944.3	252.1	277.6	529.7	226.1	352.3	578.4	1,108.1	
North America	102.0	79.8	181.8	81.6	16.6	98.2	280.0	64.6	99.0	163.6	128.2	99.2	227.4	391.0	
Europe	5.0	0.1	5.1	0.3	2.9	3.2	8.3	6.2	16.3	22.5	24.7	25.3	50.0	72.5	
Others	14.3	7.6	21.9	14.3	9.4	23.7	45.6	20.4	32.9	53.3	24.3	19.3	43.6	96.9	
Elimination	1.2	-4.8	-3.6	-4.9	1.9	-3.0	-6.6	-2.6	1.2	-1.4	-1.7	1.4	-0.3	-1.7	
Business Segment															
Automotive	394.0	291.9	685.9	337.3	223.7	561.0	1,246.9	333.9	368.7	702.6	347.8	468.6	816.4	1,519.0	
Financial Services	1.0	2.8	3.8	20.4	6.1	26.5	30.3	10.6	51.1	61.7	52.3	32.0	84.3	146.0	
All Other	-3.3	2.1	-1.2	3.8	1.9	5.7	4.5	-2.8	8.8	6.0	5.5	3.7	9.2	15.2	
Elimination	0.8	-4.3	-3.5	-0.3	-6.3	-6.6	-10.1	-1.0	-1.6	-2.6	-4.0	-6.8	-10.8	-13.4	
Income before taxes (billions of yen)	422.2	292.2	714.4	300.1	212.1	512.2	1,226.6	371.2	440.8	812.0	429.7	524.0	953.7	1,765.7	
(Income before taxes Ratio) (%)	( 10.9 )	( 7.8 )	( 9.4 )	( 7.4 )	( 5.5 )	( 6.5 )	( 7.9 )	( 9.1 )	( 10.7 )	( 9.9 )	( 9.8 )	( 11.2 )	( 10.5 )	( 10.2 )	
Net Income (billions of yen)	246.3	179.5	425.8	179.3	145.8	325.1	750.9	222.5	301.9	524.4	286.4	351.2	637.6	1,162.0	
(Net Income Ratio) (%)	( 6.4 )	( 4.8 )	( 5.6 )	( 4.4 )	( 3.8 )	( 4.1 )	( 4.8 )	( 5.4 )	( 7.3 )	( 6.4 )	( 6.5 )	( 7.5 )	( 7.0 )	( 6.7 )	
Research & Development (billions of yen)	149.1	143.3	292.4	175.0	201.0	376.0	668.4	148.1	156.5	304.6	172.8	204.8	377.6	682.2	680.0
Parent	122.4	128.9	251.3	153.7	176.2	329.9	581.2	121.4	137.6	259.0	150.9	181.3	332.2	591.2	590.0
Depreciation (billions of yen)	165.3	179.5	344.8	178.0	161.3	339.3	684.1	180.1	196.6	376.7	180.5	230.9	411.4	788.1	800.0
Parent	65.2	72.3	137.5	63.8	59.3	123.1	260.6	65.0	71.6	136.6	63.8	71.9	135.7	272.3	280.0
Capital Expenditures (billions of yen)	188.6	281.1	469.7	205.5	323.8	529.3	999.0	180.9	240.5	421.4	196.9	339.4	536.3	957.7	990.0
Total Liquid Assets (billions of yen)			2,969.1				3,060.5			3,167.6				3,229.8	
Free Cash Flow (billions of yen)			573.8				655.1			1.0				949.9	
Total Assets (billions of yen)			19,524.5				20,152.9		20,901.5	20,777.1		21,086.2		22,040.2	
Shareholders' Equity (billions of yen)			7,384.4				7,121.0		7,363.0	7,572.4		7,638.2		8,178.6	
Return on Equity (%)			11.6				10.4		12.3	14.3		15.1		15.2	
Return on Asset (%)			4.4				3.8		4.3	5.1		5.5		5.5	
Number of Consolidated Subsidiaries			496				500			561				554	
Number of Affiliates Accounted for Under the Equity Method			57				58			54				53	

### Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the euro and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies affecting Toyota's automotive operations, particularly laws, regulations and policies relating to environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies affecting Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold. A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in the "Operating and Financial Review and Prospects" and "Information on the Company" sections and elsewhere in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.