

## FY2002 Consolidated Financial Results

(April 1, 2001 through March 31, 2002)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)

English translation from the original Japanese-language document

**May 13, 2002**

Company name : **Toyota Motor Corporation**  
 Stock exchanges on which the shares are listed : Tokyo, Nagoya, Osaka, Fukuoka and Sapporo  
 Stock Exchanges in Japan  
 Code number : 7203  
 Location of the head office : Aichi Prefecture  
 URL : <http://www.toyota.co.jp>  
 Contact person : Takanori Matsuo, General Manager, Accounting Division  
 Tel. (0565) 28-2121

Date of the meeting of the Board of Directors for FY2002 financial results : Monday, May 13, 2002

Whether or not to be prepared in accordance with accounting principles generally accepted in the United States : No

### Results of FY2002 (April 1, 2001 through March 31, 2002)

#### (1) Consolidated financial results

(Amounts less than one million yen are omitted.)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
<b>FY2002</b>	<b>15,106,297</b>	<b>(12.5)</b>	<b>1,123,470</b>	<b>(29.1)</b>	<b>1,113,524</b>	<b>(14.5)</b>
FY2001	13,424,423	(4.2)	870,131	(12.1)	972,273	(22.0)

	Net income		Net income per share - basic	Net income per share - diluted	Return on equity	Ratio of ordinary income to total assets	Ratio of ordinary income to net sales
	Million yen	%	Yen	Yen	%	%	%
<b>FY2002</b>	<b>615,824</b>	<b>(30.7)</b>	<b>170.69</b>	<b>170.69</b>	<b>8.5</b>	<b>6.0</b>	<b>7.4</b>
FY2001	471,295	(15.9)	127.88	-	6.8	5.7	7.2

Note 1: Equity in earnings of affiliates: FY2002 15,046 million yen, FY2001 36,553 million yen

Note 2: Average number of shares issued and outstanding in each year (consolidated): FY2002 3,607,780,460 shares, FY2001 3,685,399,160 shares

Note 3: Regarding net sales, operating income, ordinary income and net income, the figures in parentheses show percentage of changes from the previous year.

#### (2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity	Shareholders' equity per share
	Million yen	Million yen	%	Yen
<b>FY2002</b>	<b>19,888,937</b>	<b>7,325,072</b>	<b>36.8</b>	<b>2,059.94</b>
FY2001	17,519,427	7,114,567	40.6	1,956.57

Note: Number of shares issued and outstanding at the end of each year (consolidated): FY2002 3,555,963,016 shares, FY2001 3,636,237,083 shares

#### (3) Consolidated cash flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of the year
	Million yen	Million yen	Million yen	Million yen
<b>FY2002</b>	<b>759,149</b>	<b>(954,031)</b>	<b>348,005</b>	<b>1,688,126</b>
FY2001	1,108,831	(1,047,074)	(148,930)	1,507,280

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### (4) Scope of consolidation and equity method

Number of consolidated subsidiaries	564 companies
Number of unconsolidated subsidiaries	-
Number of affiliates	239 companies (including 50 affiliates accounted for under the equity method)

### (5) Changes in scope of consolidation and equity method

Consolidated subsidiaries		
(increase)	146 companies	Yamanashi Toyopet Co., Ltd., Toyota Corolla Nanshin Co., Ltd., Hino Motors, Ltd., Trinity Industrial Corp., Kuozui Motors Ltd., etc.
(decrease)	27 companies	Toyota Vista Nagasaki Co., Ltd., Taiho Kogyo Co., Ltd., etc.
Affiliates accounted for under the equity method		
(increase)	2 companies	Taiho Kogyo Co., Ltd., UMW Toyota Capital Sdn. Bhd.
(decrease)	3 companies	Hino Motors, Ltd., Trinity Industrial Corp., Kuozui Motors Ltd.