

Supplemental Material for Financial Results for FY 2008 (Consolidated)

< U.S. GAAP >

	FY2007					FY2008					FY2009 Prospects ending March 31, 2009
	1st Half	(Note 1)		(Note 1)	FY2007 12 mos. ended March. 31, 2007	1st Half	(Note 1)		(Note 1)	FY2008 12 mos. ended March. 31, 2008	
		3Q	4Q	2nd Half			3Q	4Q	2nd Half		
<b>Vehicle Production</b> (thousands of units)	3,957	2,092	2,131	4,223	8,180	4,094	2,201	2,252	4,453	8,547	
(Japan) - including Daihatsu & Hino	2,450	1,319	1,331	2,650	5,100	2,429	1,358	1,373	2,731	5,160	
[Daihatsu]	[ 394 ]	[ 208 ]	[ 213 ]	[ 421 ]	[ 815 ]	[ 376 ]	[ 197 ]	[ 212 ]	[ 409 ]	[ 785 ]	
[Hino]	[ 52 ]	[ 22 ]	[ 26 ]	[ 48 ]	[ 100 ]	[ 53 ]	[ 28 ]	[ 30 ]	[ 58 ]	[ 111 ]	
(Overseas) - including Daihatsu & Hino	1,507	773	800	1,573	3,080	1,665	843	879	1,722	3,387	
[Daihatsu]	[ 13 ]	[ 13 ]	[ 14 ]	[ 27 ]	[ 40 ]	[ 34 ]	[ 19 ]	[ 27 ]	[ 46 ]	[ 80 ]	
[Hino]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	
North America	590	286	329	615	1,205	646	300	322	622	1,268	
Europe	349	183	177	360	709	341	183	187	370	711	
Asia	373	194	188	382	755	457	241	263	504	961	
Latin America	77	37	33	70	147	79	40	31	71	150	
Oceania	51	33	33	66	117	77	39	33	72	149	
Africa	67	40	40	80	147	65	40	43	83	148	
<b>Vehicle Sales (thousands of units)</b>	4,145	2,155	2,224	4,379	8,524	4,301	2,281	2,331	4,612	8,913	9,060
(Japan) - including Daihatsu & Hino	1,073	541	659	1,200	2,273	1,006	541	641	1,182	2,188	2,200
[Daihatsu]	[ 276 ]	[ 132 ]	[ 179 ]	[ 311 ]	[ 587 ]	[ 268 ]	[ 129 ]	[ 174 ]	[ 303 ]	[ 571 ]	[ 590 ]
[Hino]	[ 28 ]	[ 10 ]	[ 13 ]	[ 23 ]	[ 51 ]	[ 22 ]	[ 11 ]	[ 13 ]	[ 24 ]	[ 46 ]	[ 40 ]
(Overseas) - including Daihatsu & Hino	3,072	1,614	1,565	3,179	6,251	3,295	1,740	1,690	3,430	6,725	6,860
[Daihatsu]	[ 85 ]	[ 50 ]	[ 49 ]	[ 99 ]	[ 184 ]	[ 104 ]	[ 51 ]	[ 59 ]	[ 110 ]	[ 214 ]	[ 250 ]
[Hino]	[ 24 ]	[ 12 ]	[ 14 ]	[ 26 ]	[ 50 ]	[ 31 ]	[ 17 ]	[ 17 ]	[ 34 ]	[ 65 ]	[ 80 ]
North America	1,464	764	714	1,478	2,942	1,497	756	705	1,461	2,958	2,770
Europe	589	306	329	635	1,224	635	308	341	649	1,284	1,390
Asia	382	204	203	407	789	452	241	263	504	956	1,100
Latin America	142	79	63	142	284	159	91	70	161	320	320
Oceania	131	68	69	137	268	140	74	75	149	289	300
Africa	145	84	75	159	304	152	85	77	162	314	330
Middle East	216	107	110	217	433	256	183	158	341	597	650
Others	3	2	2	4	7	4	2	1	3	7	
<b>Total Retail Unit Sales</b> (thousands of units)	4,460	2,200	2,345	4,545	9,005	4,701	2,316	2,413	4,729	9,430	
<b>Housing Sales (units)</b>	2,593	1,352	1,862	3,214	5,807	2,265	1,195	1,971	3,166	5,431	5,800

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		3Q	4Q	2nd Half			3Q	4Q	2nd Half			
Foreign Exchange Rate												
Yen to US Dollar Rate	115	118	119	119	117	119	113	105	109	114	as premise:	100
Yen to Euro Rate	146	152	156	154	150	162	164	158	161	162		155
Market Share (Japan)											approximately	46%
Toyota (excluding Mini-cars) (%)	44.7	47.5	46.2	46.8	45.8	45.4	47.7	44.3	45.8	45.6		
Toyota, Daihatsu and Hino (including Mini-cars) (%)	40.7	42.3			41.5	41.7	43.4			42.0		
Number of Employees	295,992				299,394	309,797				316,121	(Note 2)	
Net Sales (billions of yen)	11,471.8	6,146.5	6,329.7	12,476.2	23,948.0	13,012.2	6,709.9	6,567.1	13,277.0	26,289.2		25,000.0
Geographical Segment												
Japan	7,010.3	3,806.2	3,998.8	7,805.0	14,815.3	7,316.8	3,984.8	4,014.2	7,999.0	15,315.8		
North America	4,344.6	2,378.1	2,307.0	4,685.1	9,029.7	4,909.9	2,369.8	2,143.5	4,513.3	9,423.2		
Europe	1,682.6	883.7	975.8	1,859.5	3,542.1	2,020.6	983.1	989.7	1,972.8	3,993.4		
Asia	1,024.7	561.9	639.0	1,200.9	2,225.6	1,505.3	811.2	804.4	1,615.6	3,120.9		
Others	968.5	511.1	443.1	954.2	1,922.7	1,128.9	641.2	524.0	1,165.2	2,294.1		
Elimination	-3,558.9	-1,994.5	-2,034.0	-4,028.5	-7,587.4	-3,869.3	-2,080.2	-1,908.7	-3,988.9	-7,858.2		
Business Segment												
Automotive	10,484.2	5,665.7	5,778.1	11,443.8	21,928.0	11,939.6	6,180.4	6,057.3	12,237.7	24,177.3		
Financial Services	599.4	334.3	366.8	701.1	1,300.5	785.3	391.7	321.3	713.0	1,498.3		
All Other	642.2	310.5	371.0	681.5	1,323.7	614.0	333.6	399.3	732.9	1,346.9		
Elimination	-254.0	-164.0	-186.2	-350.2	-604.2	-326.7	-195.8	-210.8	-406.6	-733.3		
Operating Income (billions of yen)	1,093.4	574.7	570.5	1,145.2	2,238.6	1,272.1	601.5	396.7	998.2	2,270.3		1,600.0
(Operating Income Ratio) (%)	( 9.5 )	( 9.4 )	( 9.0 )	( 9.2 )	( 9.3 )	( 9.8 )	( 9.0 )	( 6.0 )	( 7.5 )	( 8.6 )		( 6.4 )
Geographical Segment												
Japan	684.4	383.5	389.3	772.8	1,457.2	773.3	389.4	277.6	667.0	1,440.3		
North America	250.5	99.1	100.0	199.1	449.6	254.1	63.6	-12.4	51.2	305.3		
Europe	66.0	34.8	36.5	71.3	137.3	68.3	34.0	39.2	73.2	141.5		
Asia	61.3	28.1	28.2	56.3	117.6	116.7	64.3	75.4	139.7	256.4		
Others	36.1	31.0	16.4	47.4	83.5	71.7	49.9	22.3	72.2	143.9		
Elimination	-4.9	-1.8	0.1	-1.7	-6.6	-12.0	0.3	-5.4	-5.1	-17.1		
Business Segment												
Automotive	992.1	524.1	522.6	1,046.7	2,038.8	1,181.6	567.8	422.5	990.3	2,171.9		
Financial Services	79.9	41.3	37.3	78.6	158.5	77.8	20.9	-12.2	8.7	86.5		
All Other	21.0	8.1	10.5	18.6	39.6	10.1	11.8	11.1	22.9	33.0		
Elimination	0.4	1.2	0.1	1.3	1.7	2.6	1.0	-24.7	-23.7	-21.1		
Income before taxes (billions of yen)	1,166.1	615.9	600.5	1,216.4	2,382.5	1,362.2	652.7	422.3	1,075.0	2,437.2		1,700.0
(Income before taxes Ratio) (%)	( 10.2 )	( 10.0 )	( 9.5 )	( 9.7 )	( 9.9 )	( 10.5 )	( 9.7 )	( 6.4 )	( 8.1 )	( 9.3 )		( 6.8 )
Equity in Earnings of Affiliated Companies (billions of yen)	89.4	66.1	54.0	120.1	209.5	145.1	79.1	45.9	125.0	270.1		
Net Income (billions of yen)	777.2	426.7	440.1	866.8	1,644.0	942.4	458.6	316.8	775.4	1,717.8		1,250.0
(Net Income Ratio) (%)	( 6.8 )	( 6.9 )	( 7.0 )	( 6.9 )	( 6.9 )	( 7.2 )	( 6.8 )	( 4.8 )	( 5.8 )	( 6.5 )		( 5.0 )
Shareholders Return												
Dividend Payout (billions of yen)	160.8				384.6	207.0				443.2		
Dividend Per Share (yen)	50				120	65				140		
Payout Ratio (%)	20.7				23.4	22.0				25.9		
Value of shares repurchased (billions of yen)	162.5				299.5	99.4				317.0		
Number of shares canceled (thousands)	-				-	-				162,000		
Number of Outstanding Shares (thousands)	3,609,997				3,609,997	3,609,997				3,447,997		

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		3Q	4Q	2nd Half			3Q	4Q	2nd Half		
Research & Development (billions of yen)	393.2	229.0	268.5	497.5	890.7	446.3	246.8	265.7	512.5	958.8	920.0
Depreciation (billions of yen)	455.2	233.2	258.6	491.8	947.0	503.6	244.5	294.3	538.8	1,042.4	1,100.0
Geographical Segment											
Japan	295.1	142.2	155.2	297.4	592.5	301.1	145.2	166.8	312.0	613.1	690.0
North America	74.3	43.9	47.1	91.0	165.3	90.4	44.3	68.8	113.1	203.5	210.0
Europe	42.5	22.2	24.8	47.0	89.5	50.7	24.3	26.0	50.3	101.0	100.0
Asia	27.2	15.5	19.2	34.7	61.9	40.5	20.2	20.5	40.7	81.2	60.0
Others	16.1	9.4	12.3	21.7	37.8	20.9	10.5	12.2	22.7	43.6	40.0
Capital Expenditures (billions of yen)	671.8	325.9	484.9	810.8	1,482.6	625.6	360.7	493.9	854.6	1,480.2	1,400.0
Geographical Segment											
Japan	341.8	173.1	300.4	473.5	815.3	350.6	207.9	304.6	512.5	863.1	820.0
North America	169.7	67.9	81.7	149.6	319.3	159.2	71.7	103.4	175.1	334.3	320.0
Europe	47.4	26.3	46.0	72.3	119.7	41.7	41.1	33.1	74.2	115.9	140.0
Asia	76.4	35.9	29.3	65.2	141.6	45.4	25.3	37.7	63.0	108.4	60.0
Others	36.5	22.7	27.5	50.2	86.7	28.7	14.7	15.1	29.8	58.5	60.0
Total Liquid Assets (billions of yen)	4,023.3				4,264.0	4,497.2				4,215.4	
Free Cash Flow (billions of yen)	522.3				1,003.4	291.5				751.5	
Total Assets (billions of yen)	30,047.8	31,016.8			32,574.7	33,890.6	34,499.7			32,458.3	
Shareholders' Equity (billions of yen)	10,994.5	11,270.7			11,836.1	12,381.2	12,497.3			11,869.5	
Return on Equity (%)	14.4	15.3			14.7	15.6	14.7			14.5	
Return on Asset (%)	5.3	5.6			5.4	5.7	5.4			5.3	
Number of Consolidated Subsidiaries	528				522	525				530	
Number of Affiliates Accounted for Under the Equity Method	56				56	56				55	

Contributing Factors to Operating Income FY2008 (billions of yen, approximately)	Consolidated	Unconsolidated
Marketing Efforts	290.0	80.0
Cost Reduction Efforts	120.0	70.0
From Engineering	50.0	40.0
From Manufacturing and Logistics	70.0	30.0
Effects of Changes in Exchange Rates	0.0	0.0
Increases in Expenses	-378.3	-192.3

Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar, the Canadian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold. A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.