

FY2001 Interim Consolidated Financial Results

(Six months ended September 30, 2000)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)

English translation from the original Japanese-language document

November 15, 2000

Company name : **Toyota Motor Corporation**
 Stock exchanges on which the shares are listed : Tokyo, Nagoya, Osaka, Kyoto, Fukuoka and Sapporo Stock Exchanges in Japan
 Code number : 7203
 Location of the head office : Aichi Prefecture
 Contact person : Takasuke Haruki, General Manager, Accounting Division
 Tel. (0565)28-2121
 Date of the meeting of the Board of Directors for FY2001 interim financial results : Wednesday, November 15, 2000

Results of FY2001 interim (April 1, 2000 through September 30, 2000)

(1) Consolidated financial results

(Amounts less than one million yen are omitted.)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
FY2001 interim	6,423,517	(3.2)	376,102	(3.7)	393,926	(-2.6)
FY2000 interim	6,225,323	(0.6)	362,555	(-10.1)	404,539	(-1.0)
FY2000	12,879,561		775,982		797,058	

	Net income		Net income per share - basic	Net income per share - diluted
	Million yen	%	Yen	Yen
FY2001 interim	159,591	(-20.9)	43.20	-
FY2000 interim	201,657	(4.7)	54.47	-
FY2000	406,798		109.95	-

Note 1: Equity in earnings of affiliates: FY2001 interim 6,259 million yen, FY2000 interim 15,150 million yen, FY2000 28,076 million yen

Note 2: Unrealized gain on derivative transactions at the end of FY2001 interim: 6,134 million yen

Note 3: Regarding net sales, operating income, ordinary income and net income, the figures in parentheses show percentage of changes from the previous interim.

Note 4: Effective for FY2001 Interim, under the "Accounting Standards for Financial Instruments", the "Other securities" is stated at fair value.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY2001 interim	16,653,643	6,899,143	41.4	1,867.08
FY2000 interim	16,078,115	6,684,542	41.6	1,805.57
FY2000	16,469,054	6,796,666	41.3	1,841.53

(3) Consolidated cash flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2001 interim	615,122	(573,595)	7,748	1,610,841
FY2000	547,533	(814,877)	525,441	1,559,732

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(4) Scope of consolidation and equity method

Number of consolidated subsidiaries	434 companies
Number of unconsolidated subsidiaries	0
Number of affiliates	206 companies (including 51 affiliates accounted for under the equity method)

(5) Changes in scope of consolidation and equity method

Consolidated subsidiaries		
(increase)	14 companies	Toyota Financial Services Corporation, Toyota Financial Services Americas Corporation, etc.
(decrease)	5 companies	Netz Toyota Shizuoka Co., Ltd. (This company was excluded from the scope of consolidation because of its stock sellout.), JAL Flight Academy Co., Ltd (This company has been merged with another consolidated subsidiary.), etc.
Affiliates accounted for under the equity method		
(increase)	2 companies	Toyota Asset Management Co., Ltd., Toyota Financial Services South Africa (Pty) Ltd.
(decrease)	0	