

## FY2001 Interim Unconsolidated Financial Results

(Six months ended September 30, 2000)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)

English translation from the original Japanese-language document

November 15, 2000

Company name : **Toyota Motor Corporation**  
 Stock exchange on which the shares are listed : Tokyo, Nagoya, Osaka, Kyoto, Fukuoka and Sapporo Stock Exchanges in Japan  
 Code number : 7203  
 Location of the head office : Aichi Prefecture  
 Contact person : Takasuke Haruki, General Manager, Accounting Division  
 Tel.(0565)28-2121  
 Date of the meeting of the Board of Directors for FY2001 interim financial results : Wednesday, November 15, 2000  
 Provision for interim cash dividends : Provision exists.  
 Date of starting actual payment of interim cash dividends : Monday, November 27, 2000

### 1. Results of FY2001 Interim (April 1, 2000 through September 30, 2000)

#### (1) Unconsolidated financial results

(Amounts less than one million yen are omitted.)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
<b>FY2001 Interim</b>	<b>3,708,745</b>	<b>(3.9)</b>	<b>191,352</b>	<b>(-19.9)</b>	<b>226,798</b>	<b>(-21.3)</b>
FY2000 Interim	3,570,117	(-5.1)	238,956	(-16.7)	288,301	(-0.1)
FY2000	7,408,010		491,943		541,824	

	Net income		Net income per share
	Million yen	%	Yen
<b>FY2001 Interim</b>	<b>104,398</b>	<b>(-39.9)</b>	<b>27.85</b>
FY2000 Interim	173,616	(17.4)	46.16
FY2000	329,268		87.61

Note 1 : Average number of shares issued and outstanding in each period  
 FY2001 Interim 3,748,405,129 shares  
 FY2000 Interim 3,760,650,129 shares  
 FY2000 3,758,238,046 shares

Note 2 : Regarding net sales, operating income, ordinary income and net income, the figures in parentheses show percentage of changes from the previous interim.

Note 3 : Effective for FY2001 interim, under the "Accounting Standards for Financial Instruments", the "Other securities" is stated at fair value.

#### (2) Cash dividends

	Interim cash dividends per share	Annual cash dividends per share
	Yen	Yen
<b>FY2001 Interim</b>	<b>11.00</b>	/
FY2000 Interim	11.00	
FY2000		24.00

#### (3) Unconsolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity	Shareholders' equity per share
	Million yen	Million yen	%	Yen
<b>FY2001 Interim</b>	<b>7,942,584</b>	<b>5,733,385</b>	<b>72.2</b>	<b>1,531.59</b>
FY2000 Interim	7,632,243	5,429,269	71.1	1,443.70
FY2000	7,775,276	5,498,108	70.7	1,466.39

Note : Number of shares issued and outstanding at end of each period (par value share, 1 Unit=100 shares)  
 FY2001 Interim 3,743,405,129 shares  
 FY2000 Interim 3,760,650,129 shares  
 FY2000 3,749,405,129 shares

## FY2001 Interim Unconsolidated Financial Results

(Six months ended September 30, 2000)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)

### 2. Unconsolidated estimate of results of FY2001(April 1, 2000 through March 31, 2001)

	Net sales	Ordinary income	Net income
	Million yen	Million yen	Million yen
FY2001	7,800,000	570,000	300,000

### Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect our plans and expectations. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions affecting the automotive markets in Japan, North America, Europe and other markets in which we operate; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the United States dollar and the euro; (iii) our ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies affecting our automotive operations, particularly laws, regulations and policies relating to the environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies affecting our other operations, including our telecommunications operations and the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which we operate; (vi) our ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to or difficulties in the employment of labor in the major markets where we purchase materials, components and supplies for the production of our products or where our products are produced, distributed or sold. A discussion of these and other factors which may affect our actual results, performance, achievements or financial position is contained in the "Management's Discussion and Analysis of Financial Condition and Results of Operations" section and elsewhere in our annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.