

# Supplemental Material for Financial Results for FY2009 Second Quarter (Consolidated)

< U.S. GAAP >

	FY2008						FY2009			FY2009 Forecast (2008/4-2009/3)
	1Q (2007/4-6)	(Note 1)	First Half (2007/4-9)	3Q (2007/10-12)	(Note 1)	(2007/4-2008/3)	1Q (2008/4-6)	2Q (2008/7-9)	First Half (2008/4-9)	
		2Q (2007/7-9)			4Q (2008/1-3)					
Vehicle Production (thousands of units)	2,090	2,004	4,094	2,201	2,252	8,547	2,137	1,952	4,089	
(Japan) - including Daihatsu & Hino	1,239	1,190	2,429	1,358	1,373	5,160	1,252	1,198	2,451	
[Daihatsu]	[ 194 ]	[ 182 ]	[ 376 ]	[ 197 ]	[ 212 ]	[ 785 ]	[ 197 ]	[ 190 ]	[ 387 ]	
[Hino]	[ 26 ]	[ 27 ]	[ 53 ]	[ 28 ]	[ 30 ]	[ 111 ]	[ 28 ]	[ 29 ]	[ 57 ]	
(Overseas) - including Daihatsu & Hino	851	814	1,665	843	879	3,387	885	754	1,638	
[Daihatsu]	[ 17 ]	[ 17 ]	[ 34 ]	[ 19 ]	[ 27 ]	[ 80 ]	[ 34 ]	[ 36 ]	[ 70 ]	
[Hino]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	
North America	340	306	646	300	322	1,268	326	237	563	
Europe	184	157	341	183	187	711	168	126	294	
Asia	220	237	457	241	263	961	263	259	521	
Central and South America	38	41	79	40	31	150	40	44	85	
Oceania	35	42	77	39	33	149	38	38	76	
Africa	34	31	65	40	43	148	50	50	99	
Vehicle Sales (thousands of units)	2,162	2,139	4,301	2,281	2,331	8,913	2,186	2,064	4,250	8,240
(Japan) - including Daihatsu & Hino	500	506	1,006	541	641	2,188	512	504	1,016	2,080
[Daihatsu]	[ 140 ]	[ 128 ]	[ 268 ]	[ 129 ]	[ 174 ]	[ 571 ]	[ 145 ]	[ 142 ]	[ 287 ]	[ 590 ]
[Hino]	[ 9 ]	[ 13 ]	[ 22 ]	[ 11 ]	[ 13 ]	[ 46 ]	[ 9 ]	[ 11 ]	[ 20 ]	[ 40 ]
(Overseas) - including Daihatsu & Hino	1,662	1,633	3,295	1,740	1,690	6,725	1,674	1,560	3,234	6,160
[Daihatsu]	[ 52 ]	[ 52 ]	[ 104 ]	[ 51 ]	[ 59 ]	[ 214 ]	[ 59 ]	[ 57 ]	[ 116 ]	[ 230 ]
[Hino]	[ 16 ]	[ 15 ]	[ 31 ]	[ 17 ]	[ 17 ]	[ 65 ]	[ 19 ]	[ 17 ]	[ 36 ]	[ 80 ]
North America	762	735	1,497	756	705	2,958	729	629	1,357	2,420
Europe	333	302	635	308	341	1,284	301	277	579	1,210
Asia	222	230	452	241	263	956	262	247	510	990
Central and South America	77	82	159	91	70	320	85	82	167	300
Oceania	70	70	140	74	75	289	81	68	149	280
Africa	77	75	152	85	77	314	77	81	158	310
Middle East	120	136	256	183	158	597	137	174	310	650
Other	1	3	4	2	1	7	2	2	4	
Total Retail Unit Sales (thousands of units)	2,365	2,336	4,701	2,316	2,413	9,430	2,406	2,233	4,639	
Housing Sales (units)	853	1,412	2,265	1,195	1,971	5,431	916	1,520	2,436	5,700

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	1Q (2007/4-6)	(Note 1) 2Q (2007/7-9)	First Half (2007/4-9)	3Q (2007/10-12)	(Note 1) 4Q (2008/1-3)	(2007/4-2008/3)	1Q (2008/4-6)	2Q (2008/7-9)	First Half (2008/4-9)	
Foreign Exchange Rates										
Yen to US Dollar	121	118	119	113	105	114	105	108	106	as premise: 103
Yen to Euro	163	162	162	164	158	162	163	162	163	146
Market Share (Japan)										approximately
Toyota (excluding Mini-Vehicles) (%)	46.1	44.8	45.4	47.7	44.3	45.6	47.4	44.8	45.7	46%
Toyota, Daihatsu and Hino (including Mini-Vehicles) (%)	42.1		41.7	43.4		42.0	43.6		42.5	
Number of Employees		309,797	309,797		316,121	316,121	323,650	324,537	324,537	(Note 2)
Net Revenues (billions of yen)	6,522.6	6,489.6	13,012.2	6,709.9	6,567.1	26,289.2	6,215.1	5,975.3	12,190.4	23,000.0
Geographic Information										
Japan	3,662.9	3,653.9	7,316.8	3,984.8	4,014.2	15,315.8	3,660.8	3,546.5	7,207.3	
North America	2,510.9	2,399.0	4,909.9	2,369.8	2,143.5	9,423.2	2,091.1	1,861.9	3,953.0	
Europe	1,019.0	1,001.6	2,020.6	983.1	989.7	3,993.4	916.2	867.8	1,783.9	
Asia	720.1	785.2	1,505.3	811.2	804.4	3,120.9	798.3	827.6	1,626.0	
Other	559.7	569.2	1,128.9	641.2	524.0	2,294.1	628.7	592.7	1,221.4	
Elimination	-1,950.0	-1,919.3	-3,869.3	-2,080.2	-1,908.7	-7,858.2	-1,880.0	-1,721.2	-3,601.2	
Business Segment										
Automotive	6,014.3	5,925.3	11,939.6	6,180.4	6,057.3	24,177.3	5,720.9	5,439.8	11,160.7	
Financial Services	378.6	406.7	785.3	391.7	321.3	1,498.3	363.1	374.5	737.7	
All Other	293.0	321.0	614.0	333.6	399.3	1,346.9	288.2	314.3	602.4	
Elimination	-163.3	-163.4	-326.7	-195.8	-210.8	-733.3	-157.1	-153.3	-310.4	
Operating Income (billions of yen)	675.4	596.7	1,272.1	601.5	396.7	2,270.3	412.5	169.5	582.0	600.0
(Operating Income Ratio) (%)	( 10.4 )	( 9.2 )	( 9.8 )	( 9.0 )	( 6.0 )	( 8.6 )	( 6.6 )	( 2.8 )	( 4.8 )	( 2.6 )
Geographic Information										
Japan	396.6	376.7	773.3	389.4	277.6	1,440.3	217.1	104.6	321.7	
North America	160.2	93.9	254.1	63.6	-12.4	305.3	69.1	-34.9	34.3	
Europe	38.5	29.8	68.3	34.0	39.2	141.5	20.3	-11.5	8.7	
Asia	49.6	67.1	116.7	64.3	75.4	256.4	69.3	67.8	137.2	
Other	38.6	33.1	71.7	49.9	22.3	143.9	44.5	34.6	79.1	
Elimination	-8.1	-3.9	-12.0	0.3	-5.4	-17.1	-7.8	8.9	1.0	
Business Segment										
Automotive	622.1	559.5	1,181.6	567.8	422.5	2,171.9	332.3	133.6	465.9	
Financial Services	48.3	29.5	77.8	20.9	-12.2	86.5	79.1	28.1	107.2	
All Other	4.1	6.0	10.1	11.8	11.1	33.0	2.9	8.9	11.8	
Elimination	0.9	1.7	2.6	1.0	-24.7	-21.1	-1.8	-1.1	-2.9	
Income before income taxes (billions of yen)	739.0	623.2	1,362.2	652.7	422.3	2,437.2	453.0	183.4	636.4	640.0
(Income before income taxes Ratio) (%)	( 11.3 )	( 9.6 )	( 10.5 )	( 9.7 )	( 6.4 )	( 9.3 )	( 7.3 )	( 3.1 )	( 5.2 )	( 2.8 )
Equity in Earnings of Affiliated Companies (billions of yen)	81.8	63.3	145.1	79.1	45.9	270.1	95.0	49.1	144.1	
Net Income (billions of yen)	491.5	450.9	942.4	458.6	316.8	1,717.8	353.6	139.8	493.4	550.0
(Net Income Ratio) (%)	( 7.5 )	( 6.9 )	( 7.2 )	( 6.8 )	( 4.8 )	( 6.5 )	( 5.7 )	( 2.3 )	( 4.0 )	( 2.4 )
Shareholders Return										
Cash Dividends (billions of yen)		207.0	207.0		236.2	443.2		203.7	203.7	(Note 3)
Cash Dividends Per share (yen)		65	65		75	140		65	65	
Payout Ratio (%)		22.0	22.0		30.6	25.9		41.4	41.4	
Value of shares repurchased (billions of yen)	62.9	36.5	99.4	92.0	125.6	317.0	-	69.9	69.9	
Number of shares canceled (thousands)	-	-	-	-	162,000	162,000	-	-	-	
Number of Outstanding Shares (thousands)		3,609,997	3,609,997		3,447,997	3,447,997	3,447,997	3,447,997	3,447,997	

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	1Q (2007/4-6)	(Note 1) 2Q (2007/7-9)	First Half (2007/4-9)	3Q (2007/10-12)	(Note 1) 4Q (2008/1-3)	(2007/4-2008/3)	1Q (2008/4-6)	2Q (2008/7-9)	First Half (2008/4-9)	
R&D Expenses (billions of yen)	229.0	217.3	446.3	246.8	265.7	958.8	234.2	243.5	477.7	920.0
Depreciation Expenses (billions of yen)	242.9	260.7	503.6	244.5	294.3	1,042.4	245.3	275.6	520.9	(Note 4) 1,100.0
Geographic Information										
Japan	144.8	156.3	301.1	145.2	166.8	613.1	147.6	172.9	320.5	690.0
North America	44.3	46.1	90.4	44.3	68.8	203.5	44.2	46.9	91.1	210.0
Europe	24.2	26.5	50.7	24.3	26.0	101.0	23.8	25.7	49.5	100.0
Asia	19.8	20.7	40.5	20.2	20.5	81.2	19.0	19.4	38.4	60.0
Other	9.8	11.1	20.9	10.5	12.2	43.6	10.7	10.7	21.4	40.0
Capital Expenditures (billions of yen)	254.0	371.6	625.6	360.7	493.9	1,480.2	268.4	357.1	625.5	(Note 4) 1,400.0
Geographic Information										
Japan	135.7	214.9	350.6	207.9	304.6	863.1	148.9	211.6	360.5	820.0
North America	68.1	91.1	159.2	71.7	103.4	334.3	73.3	87.7	161.0	320.0
Europe	15.6	26.1	41.7	41.1	33.1	115.9	20.3	30.2	50.5	140.0
Asia	22.6	22.8	45.4	25.3	37.7	108.4	12.7	20.6	33.3	60.0
Other	12.0	16.7	28.7	14.7	15.1	58.5	13.2	7.0	20.2	60.0
Total Liquid Assets (billions of yen)						4,215.4				(Note 5)
Free Cash Flow (billions of yen)						751.5				(Note 6)
Total Assets (billions of yen)	34,184.7	33,890.6	33,890.6	34,499.7	32,458.3	32,458.3	34,185.5	32,898.6	32,898.6	
Shareholders' Equity (billions of yen)	12,285.2	12,381.2	12,381.2	12,497.3	11,869.5	11,869.5	12,253.0	11,927.0	11,927.0	
Return on Equity (%)	16.3	14.6	15.6	14.7	10.4	14.5	11.7	4.6	8.3	
Return on Asset (%)	5.9	5.3	5.7	5.4	3.8	5.3	4.2	1.7	3.0	
Number of Consolidated Subsidiaries						530				
No. of Affil. Accounted for Under the Equity Method						55				

Analysis of Net Income for the first half of FY2009 (billions of yen, approximately)	Consolidated
Effects of Marketing Activities	-90.0
Cost Reduction Efforts	-40.0
From Engineering	-80.0
From Manufacturing and Logistics	40.0
Effects of Changes in Exchange Rates	-300.0
Increases in Expenses, etc	-260.1
(Changes in Operating Income)	-690.1
Non-operating Income	-35.7
Equity in Earnings of Affiliated Companies	-1.0
Income Taxes, Minority Interest in Consolidated Subsidiaries	277.8
(Changes in Net Income)	-449.0

**Cautionary Statement with Respect to Forward-Looking Statements**  
This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar, the Canadian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.  
A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

# Supplemental Material for Financial Results for FY2009 Second Quarter (Unconsolidated)

< Japan GAAP >

	FY2008						FY2009			FY2009 Forecast (2008/4-2009/3)
	1Q (2007/4-6)	(Note 1) 2Q (2007/7-9)	First Half (2007/4-9)	3Q (2007/10-12)	(Note 1) 4Q (2008/1-3)	(2007/4-2008/3)	1Q (2008/4-6)	(Note 1) 2Q (2008/7-9)	First Half (2008/4-9)	
Domestic vehicle production (thousands of units)	1,018	982	2,000	1,133	1,131	4,264	1,027	980	2,007	3,850
Overseas vehicle production (thousands of units)	1,084	1,070	2,154	1,129	1,141	4,424	1,164	998	2,162	4,070
Vehicle Sales (thousands of units)	1,021	987	2,008	1,148	1,147	4,303	1,033	992	2,025	3,920
Domestic	358	371	729	410	456	1,595	368	354	722	1,470
Exports	663	616	1,279	738	691	2,708	665	638	1,303	2,450
North America	326	307	633	350	321	1,304	310	273	583	1,040
Europe	114	94	208	103	116	427	117	108	225	440
Asia	35	36	71	48	45	164	48	44	92	170
Central and South America	30	31	61	33	25	119	26	25	51	100
Oceania	45	41	86	49	52	187	51	44	95	170
Africa	39	33	72	37	33	142	35	32	67	150
Middle East	72	72	144	117	98	359	76	110	186	380
Other	2	2	4	1	1	6	2	2	4	
Housing Sales (units)	732	1,160	1,892	1,198	1,532	4,622	771	1,278	2,049	4,800
Net Sales (billions of yen)	2,908.8	2,828.3	5,737.1	3,238.4	3,103.7	12,079.2	2,890.5	2,758.7	5,649.2	10,600.0
Domestic	793.7	820.4	1,614.1	935.2	1,000.5	3,549.8	859.9	816.6	1,676.5	
Exports	2,115.1	2,007.9	4,123.0	2,303.2	2,103.2	8,529.4	2,030.6	1,942.1	3,972.7	
Operating Income (billions of yen)	324.6	285.1	609.7	299.0	199.9	1,108.6	173.5	79.0	252.5	140.0
(Operating Income Ratio) (%)	( 11.2 )	( 10.1 )	( 10.6 )	( 9.2 )	( 6.4 )	( 9.2 )	( 6.0 )	( 2.9 )	( 4.5 )	( 1.3 )
Ordinary Income (billions of yen)	511.0	341.4	852.4	498.7	229.5	1,580.6	401.4	193.8	595.2	600.0
(Ordinary Income Ratio) (%)	( 17.6 )	( 12.1 )	( 14.9 )	( 15.4 )	( 7.4 )	( 13.1 )	( 13.9 )	( 7.0 )	( 10.5 )	( 5.7 )
Net Income (billions of yen)	361.5	240.4	601.9	375.1	161.1	1,138.1	321.1	151.1	472.2	510.0
(Net Income Ratio) (%)	( 12.4 )	( 8.5 )	( 10.5 )	( 11.6 )	( 5.2 )	( 9.4 )	( 11.1 )	( 5.5 )	( 8.4 )	( 4.8 )
R&D Expenses (billions of yen)	194.1	184.6	378.7	213.6	226.2	818.5	199.6	208.8	408.4	780.0
Depreciation Expenses (billions of yen)	72.8	77.7	150.5	63.3	63.6	277.4	68.8	76.8	145.6	320.0
Capital Expenditures (billions of yen)	49.0	94.7	143.7	90.1	167.4	401.2	64.5	92.6	157.1	400.0

Analysis of Net Income for the first half of FY2009 (billions of yen, approximately)	Unconsolidated	Cautionary Statement with Respect to Forward-Looking Statements This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar, the Canadian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold. A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.
Effects of Marketing Activities	60.0	
Cost Reduction Efforts	-20.0	
From Engineering	-40.0	
From Manufacturing and Logistics	20.0	
Effects of Changes in Exchange Rates	-300.0	
Increases in Expenses, etc	-97.2	
(Changes in Operating Income)	-357.2	
Non-operating Income	100.0	
Income Taxes, etc	127.5	
(Changes in Net Income)	-129.7	

(Note 1) 2Q = 6months - 1Q, 4Q = 12months - 9months

(Note 2) Shows the number of employees (excluding loan employees from Toyota and its consolidated subsidiaries ("Toyota") to outside Toyota and including loan employees from outside Toyota to Toyota)

(Note 3) 2Q= Interim Dividend, 4Q= Year-end Dividend, FY= Annual Dividend

(Note 4) Figures for depreciation expenses and capital expenditures do not include vehicles in operating lease.

(Note 5) Excluding financial subsidiaries

(Note 6) Calculation: Cash flows from operating activities + Cash flows from investing activities (excluding financial entities)