

## FY2002 Interim Consolidated Financial Results

(Six months ended September 30, 2001)

( All financial information has been prepared in accordance with accounting principles generally accepted in Japan)

English translation from the original Japanese-language document

**November 8, 2001**

Company name : **Toyota Motor Corporation**  
 Stock exchanges on which the shares are listed : Tokyo, Nagoya, Osaka, Fukuoka and Sapporo  
 Stock Exchanges in Japan  
 Code number : 7203  
 Location of the head office : Aichi Prefecture  
 Contact person : Takanori Matsuo, General Manager, Accounting Division  
 Tel. (0565)28-2121  
 Date of the meeting of the Board of Directors for FY2002 interim financial results : Thursday, November 8, 2001  
 Whether or not to be prepared in accordance with accounting principles generally accepted in the United States : No

### Results of FY2002 interim (April 1, 2001 through September 30, 2001)

#### (1) Consolidated financial results

(Amounts less than one million yen are omitted.)

|                       | Net sales        |              | Operating income |               | Ordinary income |               |
|-----------------------|------------------|--------------|------------------|---------------|-----------------|---------------|
|                       | Million yen      | %            | Million yen      | %             | Million yen     | %             |
| <b>FY2002 interim</b> | <b>6,833,560</b> | <b>(6.4)</b> | <b>506,581</b>   | <b>(34.7)</b> | <b>526,649</b>  | <b>(33.7)</b> |
| FY2001 interim        | 6,423,517        | (3.2)        | 376,102          | (3.7)         | 393,926         | (-2.6)        |
| FY2001                | 13,424,423       |              | 870,131          |               | 972,273         |               |

|                       | Net income     |               | Net income per share<br>- basic |  | Net income per share<br>- diluted |  |
|-----------------------|----------------|---------------|---------------------------------|--|-----------------------------------|--|
|                       | Million yen    | %             | Yen                             |  | Yen                               |  |
| <b>FY2002 interim</b> | <b>291,114</b> | <b>(82.4)</b> | <b>80.27</b>                    |  | <b>-</b>                          |  |
| FY2001 interim        | 159,591        | (-20.9)       | 43.20                           |  | -                                 |  |
| FY2001                | 471,295        |               | 127.88                          |  | -                                 |  |

Note 1: Equity in earnings of affiliates: FY2002 interim 21,344 million yen, FY2001 interim 6,259 million yen, FY2001 36,553 million yen

Note 2: Average number of shares issued and outstanding in each year (consolidated): FY2002 interim 3,626,278,660 shares, FY2001 interim 3,693,951,061 shares, FY2001 3,685,399,160 shares

Note 3: Regarding net sales, operating income, ordinary income and net income, the figures in parentheses show percentage of changes from the previous interim.

#### (2) Consolidated financial position

|                       | Total assets      | Shareholders' equity | Ratio of<br>shareholders' equity | Shareholders' equity<br>per share |
|-----------------------|-------------------|----------------------|----------------------------------|-----------------------------------|
|                       | Million yen       | Million yen          | %                                | Yen                               |
| <b>FY2002 interim</b> | <b>18,296,742</b> | <b>7,044,517</b>     | <b>38.5</b>                      | <b>1,958.98</b>                   |
| FY2001 interim        | 16,653,643        | 6,899,143            | 41.4                             | 1,867.08                          |
| FY2001                | 17,519,427        | 7,114,567            | 40.6                             | 1,956.57                          |

Note: Number of shares issued and outstanding at end of each period (consolidated): FY2002 interim 3,596,011,263 shares, FY2001 interim 3,695,138,163 shares, FY2001 3,636,237,083 shares

#### (3) Consolidated cash flows

|                       | From operating<br>activities | From investing<br>activities | From financing<br>activities | Cash and cash<br>equivalents at end of<br>period |
|-----------------------|------------------------------|------------------------------|------------------------------|--|
|                       | Million yen                  | Million yen                  | Million yen                  | Million yen                                      |
| <b>FY2002 interim</b> | <b>453,325</b>               | <b>(312,656)</b>             | <b>227,530</b>               | <b>1,860,083</b>                                 |
| FY2001 interim        | 615,122                      | (573,595)                    | 7,748                        | 1,610,841  |
| FY2001                | 1,108,831                    | (1,047,074)                  | (148,930)                    | 1,507,280  |

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### (4) Scope of consolidation and equity method

|                                       |   |
|---------------------------------------|---|
| Number of consolidated subsidiaries   | 551 companies   |
| Number of unconsolidated subsidiaries | —   |
| Number of affiliates                  | 239 companies (including 49 affiliates accounted for under the equity method) |

### (5) Changes in scope of consolidation and equity method

|  |               |   |
|--|---------------|---|
| Consolidated subsidiaries                        |               |   |
| (increase)                                       | 125 companies | Hino Motors, Ltd., Trinity Industrial Corp., Kuozui Motors Ltd., etc. |
| (decrease)                                       | 19 companies  | Taiho Kogyo Co., Ltd., etc.   |
| Affiliates accounted for under the equity method |               |   |
| (increase)                                       | 1 company     | Taiho Kogyo Co., Ltd.   |
| (decrease)                                       | 3 companies   | Hino Motors, Ltd., Trinity Industrial Corp., Kuozui Motors Ltd.       |