

## Supplementary Material for Financial Results for the 6 months ended September 30, 2002 (Consolidated)

	FY1999		FY2000		FY2001		FY2002		FY2003	
	6 mos. ending Sep. 30, 1998	ending March 31, 1999	6 mos. ending Sep. 30, 1999	ending March 31, 2000	6 mos. ending Sep. 30, 2000	ending March 31, 2001	6 mos. ending Sep. 30, 2001	ending March 31, 2001	6 mos. ending Sep. 30, 2002	ending March 31, 2003 prospects
<b>Vehicle Production</b>										
(thousands of units)	1,983	4,458	2,349	5,002	2,541	5,275	2,551	5,404	2,867	
(Japan) - including Daihatsu and Hino	1,504	3,454	1,804	3,863	1,962	4,098	1,949	4,029	1,973	
[Daihatsu]	[ - ]	[ 367 ]	[ 313 ]	[ 651 ]	[ 325 ]	[ 675 ]	[ 305 ]	[ 638 ]	[ 270 ]	(Note 1)
[Hino]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ 27 ]	[ 26 ]	(Note 1)
(Overseas) - including Daihatsu and Hino	479	1,004	545	1,139	579	1,177	602	1,375	894	
[Daihatsu]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ 67 ]	(Note 1)
[Hino]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	(Note 1)
North America	318	664	376	781	399	807	381	793	458	
Europe	82	185	81	173	82	176	108	309	187	
Asia	15	36	31	78	40	81	54	138	195	
Latin America	11	17	9	19	10	19	9	20	15	
Oceania	53	102	48	88	48	94	50	115	39	
Others	-	-	-	-	-	-	-	-	-	
<b>Vehicle Sales (thousands of units)</b>	2,135	4,695	2,509	5,182	2,654	5,526	2,692	5,784	3,018	6,200
(Japan) - including Daihatsu and Hino	794	1,929	1,013	2,177	1,067	2,322	1,077	2,217	1,024	2,240
[Daihatsu]	[ - ]	[ 257 ]	[ 229 ]	[ 485 ]	[ 238 ]	[ 525 ]	[ 239 ]	[ 498 ]	[ 216 ]	[ 470 ]
[Hino]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ 18 ]	[ 15 ]	[ 40 ]
(Overseas) - including Daihatsu and Hino	1,341	2,766	1,496	3,005	1,587	3,204	1,615	3,567	1,994	3,960
[Daihatsu]	[ - ]	[ 59 ]	[ 52 ]	[ 98 ]	[ 39 ]	[ 80 ]	[ 33 ]	[ 75 ]	[ 102 ]	[ 210 ]
[Hino]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ - ]	[ 11 ]	[ 12 ]	[ 20 ]
North America	728	1,485	806	1,689	851	1,734	860	1,780	1,004	1,970
Europe	270	558	333	634	369	691	363	866	392	810
Asia	59	132	94	164	109	220	106	247	280	1,180
Latin America	85	164	62	135	67	145	71	162	74	
Oceania	88	184	96	176	82	183	78	211	100	
Others	111	243	105	207	109	231	137	301	144	
<b>Housing Sales (units)</b>	1,328	2,941	1,612	3,297	1,687	3,666	1,522	3,685	1,462	
<b>Foreign Exchange Rate</b>										as premise:
Yen to US Dollar Rate	138	128	117	111	107	110	122	125	123	122
Yen to Euro Rate	-	144	124	115	99	100	108	110	117	116
<b>Registered Toyota Vehicles (in Japan)</b>										approximately
(thousands of units)	802	1,688	772	1,681	831	1,774	818	1,678	797	1,720
<b>Market Share (Japan)</b>										approximately
Toyota (excluding Mini-cars) (%)	38.7	40.1	41.2	42.2	43.1	43.1	42.0	42.2	42.1	43%
Toyota and Daihatsu (including Mini-cars) (%)	36.1	36.5	36.8	37.6	38.7	39.0	38.2	38.0	37.0	
Toyota, Daihatsu and Hino (including Mini-cars) (%)	-	-	-	-	-	-	-	38.5	37.6	
<b>Number of Employees</b>	187,156	183,879	218,047	210,709	214,976	215,648	239,767	246,702	253,842	

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	FY1999		FY2000		FY2001		FY2002		FY2003		
	6 mos. ending Sep. 30, 1998	ending March 31, 1999	6 mos. ending Sep. 30, 1999	ending March 31, 2000	6 mos. ending Sep. 30, 2000	ending March 31, 2001	6 mos. ending Sep. 30, 2001	ending March 31, 2001	6 mos. ending Sep. 30, 2002	ending March 31, 2003 prospects	
Net Sales (billions of yen)	6,189.5	12,749.0	6,225.3	12,879.5	6,423.5	13,424.4	6,833.5	15,106.2	7,886.6		(Note 4)
Geographical Segment											
Japan	4,408.3	9,204.6	4,632.3	9,608.5	4,822.9	10,056.0	4,921.5	10,533.7	5,388.6		
North America	2,509.6	4,737.3	2,330.3	4,667.8	2,328.8	4,964.8	2,723.7	5,832.3	3,218.8		
Europe	587.6	1,204.8	599.7	1,104.8	549.5	1,047.0	616.6	1,594.4	746.2		
Others	454.1	905.0	400.4	830.4	436.9	942.7	508.9	1,400.4	823.9		
Elimination	-1,770.1	-3,302.9	-1,737.4	-3,332.0	-1,714.6	-3,586.1	-1,937.2	-4,254.6	-2,290.9		
Business Segment											
Automotive	5,400.0	11,198.4	5,435.5	11,279.7	5,605.5	11,940.0	6,283.1	13,909.9	7,282.3		
Financial Services	302.0	586.1	270.6	528.7	265.5	564.5	315.5	693.3	350.1		
All Other	581.8	1,184.2	616.8	1,290.1	660.3	1,165.5	388.3	819.4	397.0		
Elimination	-94.3	-219.8	-97.6	-219.0	-107.8	-245.6	-153.4	-316.4	-142.8		
Operating Income (billions of yen)	403.1	774.9	362.5	775.9	376.1	870.1	506.5	1,123.4	730.8		(Note 4)
(Operating Income Ratio) (%)	( 6.5 )	( 6.1 )	( 5.8 )	( 6.0 )	( 5.9 )	( 6.5 )	( 7.4 )	( 7.4 )	( 9.3 )		(Note 4)
Geographical Segment											
Japan	345.2	622.4	290.6	588.4	261.2	670.3	412.4	870.3	535.8		
North America	75.2	149.8	58.5	164.0	92.7	205.8	104.9	265.6	179.1		
Europe	6.7	11.9	0.9	-8.8	-2.5	-23.0	-5.2	-12.4	5.4		
Others	2.4	3.4	3.3	5.0	6.5	9.8	3.5	19.7	24.5		
Elimination	-26.4	-12.7	9.2	27.3	18.2	7.2	-9.1	-19.8	-14.0		
Business Segment											
Automotive	376.1	730.7	308.4	681.5	327.9	812.6	491.9	1,078.0	734.2		
Financial Services	25.7	46.3	22.9	36.2	15.4	31.1	19.8	68.6	2.6		
All Other	20.2	26.8	26.6	31.9	6.6	-2.0	2.5	-0.9	2.5		
Elimination	-18.9	-29.0	4.6	26.3	26.2	28.4	-7.7	-22.3	-8.5		
Ordinary Income (billions of yen)	413.4	780.8	404.5	797.0	393.9	972.2	526.6	1,113.5	794.0		(Note 4)
(Ordinary Income Ratio) (%)	( 6.7 )	( 6.1 )	( 6.5 )	( 6.2 )	( 6.1 )	( 7.2 )	( 7.7 )	( 7.4 )	( 10.1 )		(Note 4)
Net Income (billions of yen)	240.9	436.4	201.6	406.7	159.5	471.2	291.1	615.8	553.7		(Note 4)
(Net Income Ratio) (%)	( 3.9 )	( 3.4 )	( 3.2 )	( 3.2 )	( 2.5 )	( 3.5 )	( 4.3 )	( 4.1 )	( 7.0 )		(Note 5)
Research & Development (billions of yen)	225.6	487.3	223.8	453.3	229.3	479.9	251.0	592.5	294.0	680.0	
Parent	213.6	448.1	192.3	402.8	201.2	428.3	226.7	527.3	251.3	600.0	
Depreciation (billions of yen)	296.8	606.1	344.1	689.4	347.3	672.5	335.7	699.2	360.9	710.0	(Note 6) *
Parent	149.4	292.5	141.7	277.0	136.8	263.9	131.6	254.7	130.5	260.0	
Capital Expenditures (billions of yen)	460.1	973.4	381.0	871.3	407.3	860.8	381.5	940.3	479.8	980.0	(Note 6) *
Total Liquid Assets (billions of yen)	3,117.6	2,993.0	3,278.3	3,122.7	3,070.8	3,010.5	3,203.3	3,084.4	3,159.1		(Note 7)
Free Cash Flow (billions of yen)				226.5	176.4	329.7	501.0	545.2	611.0		(Note 8)
Total Assets (billions of yen)	15,270.4	14,753.3	16,078.1	16,469.0	16,653.6	17,519.4	18,296.7	19,888.9	19,956.9		(Note 5)
Shareholders' Equity (billions of yen)	6,105.2	6,175.9	6,684.5	6,796.6	6,899.1	7,114.5	7,044.5	7,325.0	7,511.0		(Note 9)
Return on Equity (%)	6.4	5.8	6.3	6.3	4.7	6.8	8.2	8.5	14.9		(Note 9)
Return on Asset (%)	2.6	2.5	2.6	2.6	1.9	2.8	3.3	3.3	5.6		(Note 9)
Number of Consolidated Subsidiaries	339	343	416	425	434	445	551	564	579		
Number of Affiliates Accounted for Under the Equity Method	62	60	50	49	51	51	49	50	50		

### Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the euro and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies affecting Toyota's automotive operations, particularly laws, regulations and policies relating to environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies affecting Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold. A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in the "Operating and Financial Review and Prospects" and "Information on the Company" sections and elsewhere in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

## Supplementary Material for Financial Results for the 6 months ended September 30, 2002 (Unconsolidated)

	FY 1999		FY 2000		FY 2001		FY 2002		FY 2003		
	6 mos. ending Sep. 30, 1998	12 mos. ending March 31, 1999	6 mos. ending Sep. 30, 1999	12 mos. ending March 31, 2000	6 mos. ending Sep. 30, 2000	12 mos. ending March 31, 2001	6 mos. ending Sep. 30, 2001	12 mos. ending March 31, 2002	6 mos. ending Sep. 30, 2002	prospects for 12 mos. Mar.31	
Vehicle Production (thousands of units)	1,504	3,086	1,491	3,212	1,637	3,422	1,644	3,364	1,676	3,480	
Vehicle Sales (thousands of units)	1,523	3,136	1,542	3,288	1,701	3,520	1,674	3,428	1,691	3,550	
Japan	802	1,687	793	1,711	835	1,816	850	1,720	800	1,750	
Exports	721	1,449	749	1,577	866	1,704	824	1,708	891	1,800	
North America	283	574	306	665	357	710	353	754	414	850	
Europe	181	378	214	456	254	487	200	425	182	380	
Asia	43	78	49	99	61	121	58	106	80	160	
Latin America	65	111	43	91	47	97	52	93	34	70	
Oceania	50	102	54	104	62	115	58	116	71	130	
Others	99	206	83	162	85	174	103	214	110	210	
Net Sales (billions of yen)	3,763.1	7,525.5	3,570.1	7,408.0	3,708.7	7,903.5	4,011.9	8,284.9	4,204.7	8,600.0	(Note 4)
Japan	1,644.2	3,423.9	1,582.5	3,453.2	1,682.3	3,767.2	1,767.3	3,544.3	1,607.3		
Exports	2,118.9	4,101.5	1,987.6	3,954.7	2,026.4	4,136.3	2,244.5	4,740.6	2,597.4		
Operating Income (billions of yen)	327.8	543.8	238.9	491.9	191.3	506.8	354.2	748.9	471.3	820.0	(Note 4)
(Operating Income Ratio) (%)	( 8.7 )	( 7.2 )	( 6.7 )	( 6.6 )	( 5.2 )	( 6.4 )	( 8.8 )	( 9.0 )	( 11.2 )	( 9.5 )	
Ordinary Income (billions of yen)	329.6	578.0	288.3	541.8	226.7	621.7	347.1	768.9	481.7	820.0	(Note 4)
(Ordinary Income Ratio) (%)	( 8.8 )	( 7.7 )	( 8.1 )	( 7.3 )	( 6.1 )	( 7.9 )	( 8.7 )	( 9.3 )	( 11.5 )	( 9.5 )	
Net Income (billions of yen)	185.8	323.0	173.6	329.2	104.3	333.5	203.5	470.2	382.2	590.0	(Note 4)
(Net Income Ratio) (%)	( 4.9 )	( 4.3 )	( 4.9 )	( 4.4 )	( 2.8 )	( 4.2 )	( 5.1 )	( 5.7 )	( 9.1 )	( 6.9 )	(Note 5)
Shareholders Return											
Dividend Payout (billions of yen)	37.9	86.8	41.3	90.0	41.1	92.7	47.4	101.5	56.8		
Dividend Per Share (yen)	10	23	11	24	11	25	13	28	16		
Payout Ratio (%)	20.4	26.9	23.8	27.4	39.4	27.8	23.3	21.6	14.9		
Value of shares canceled (billions of yen)	43.7	134.2	-	45.4	26.3	263.5	129.2	129.2	143.0		
Shareholder Return (%)	43.9	68.4	23.8	41.2	64.7	106.8	86.8	49.1	52.3		(Note 10)
Number of Outstanding Shares (thousands)	3,790,497	3,760,650	3,760,650	3,749,405	3,743,405	3,684,997	3,649,997	3,649,997	3,609,997		(Note 3)
Number of Employees	70,055	67,912	69,998	65,290	65,907	66,005	65,029	66,820	66,874		(Note 3)

(Note 1) Numbers of Daihatsu vehicles were first included in the consolidated total in the second half of FY 1999.

Numbers of Hino vehicles were first included in the consolidated total in the second half of FY 2002.

(Note 2) Including Daihatsu's sales for the first half of FY 1999, and Hino's sales for the first half of FY 2002.

(Note 3) Starting in FY 2000, part-time employees (i.e. seasonal workers) are counted in the figure, along with full-time employees.

(Note 4) Figures reflect adjustments on tier parts sales to suppliers, royalty, and enterprise tax.

(Note 5) Figure for FY 1999 was restated for the comparison with that for FY 2000, which was applied with tax effect accounting.

(Note 6) Figures for depreciation and capital expenditures do not include vehicles in operating lease.

(Note 7) Figure does not reflect finance receivables of financial subsidiaries.

(Note 8) Calculation: Cash flows from operating activities + Cash flows from investing activities (excluding financial entities)

(Note 9) Excluding the impact of return of substituted portion of employee pension fund, for the 6 months ended September 2002,

Return on Equity totaled 11.3% and Return on Asset totaled 4.2%.

(Note 10) Calculation: (Dividend payout + Value of shares canceled) / Net income

(\*) The FY 2002 accounting period for TMC's consolidated subsidiaries in Europe and other regions, with certain exceptions, covers 15 months due to changes in their fiscal year-end dates. The 12-month figures for FY2002 obtained by multiplying the 15-month figures by 12/15 show that "Vehicle sales", "Capital investment" and "Depreciation expenses" are 5,540 thousand units, 908.8 billion yen and 680.7 billion yen, respectively.

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