

FY2007 3Q Financial Results

Three months ended December 31, 2006

- prepared in accordance with U.S. GAAP -



Toyota Motor Corporation
February 6, 2007

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This presentation contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the euro, the Australian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.

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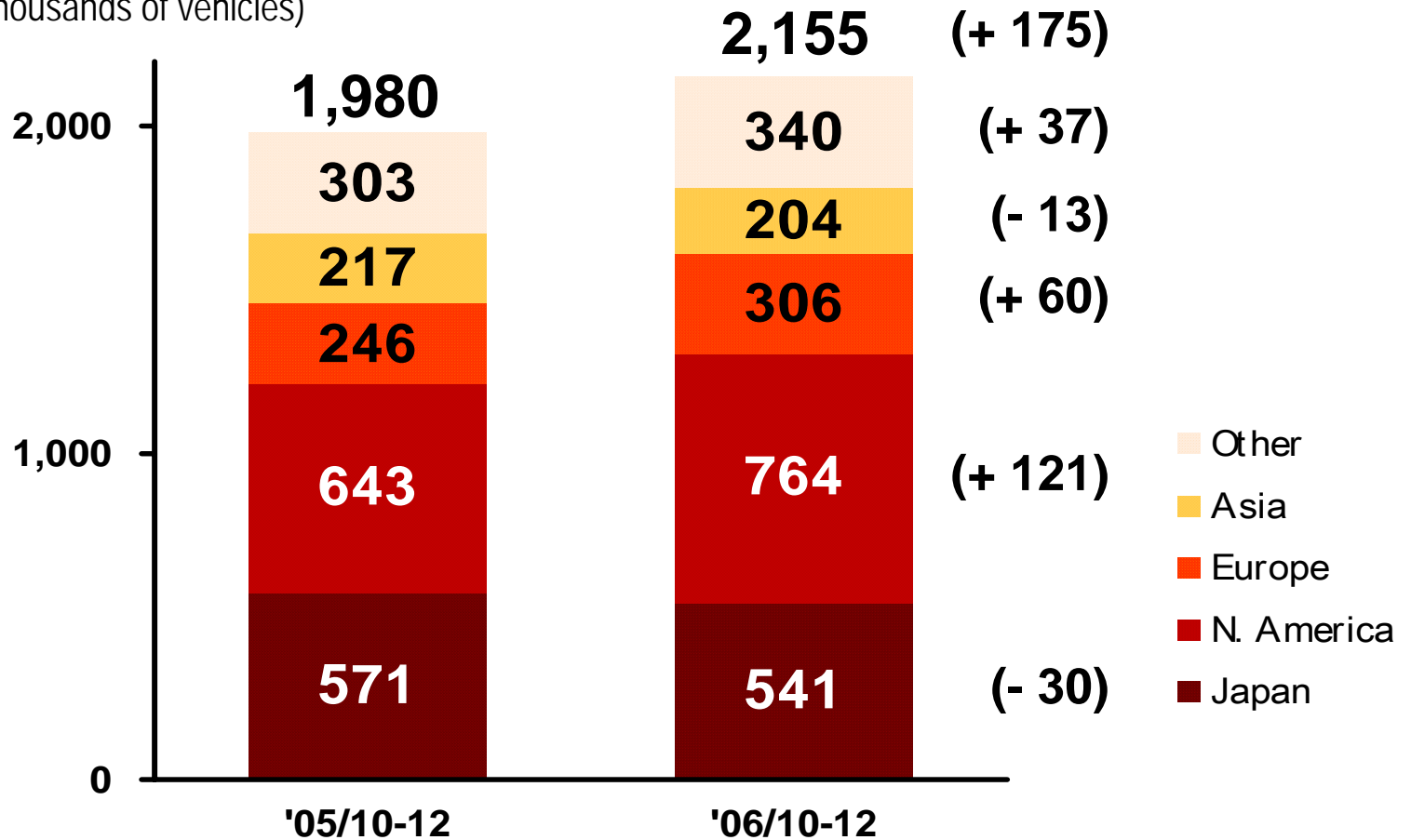
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Takahiko Ijichi

Managing Officer

Consolidated Vehicle Sales

(Thousands of vehicles)



Figures in parenthesis represent year-on-year change

Consolidated Financial Summary (3Q)

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(billions of yen)

	FY2007 3Q (‘06/10-12)	FY2006 3Q (‘05/10-12)	Change	
Net Revenues	6,146.5	5,333.3	813.2	15.2%
Operating Income	574.7	482.2	92.5	19.2%
Income before income taxes, minority interest and equity earnings of affiliated companies	615.9	*639.9	- 24.0	- 3.8%
Net Income	426.7	397.5	29.2	7.3%
Forex Rates				
\$	118 yen	117 yen	+ 1 yen	
€	152 yen	139 yen	+ 13 yen	

* Other Income included a 143.3 billion yen evaluation gain resulting from the merger of the Mitsubishi-Tokyo Financial Group and the UFJ Holdings

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Consolidated Financial Summary (9 months)

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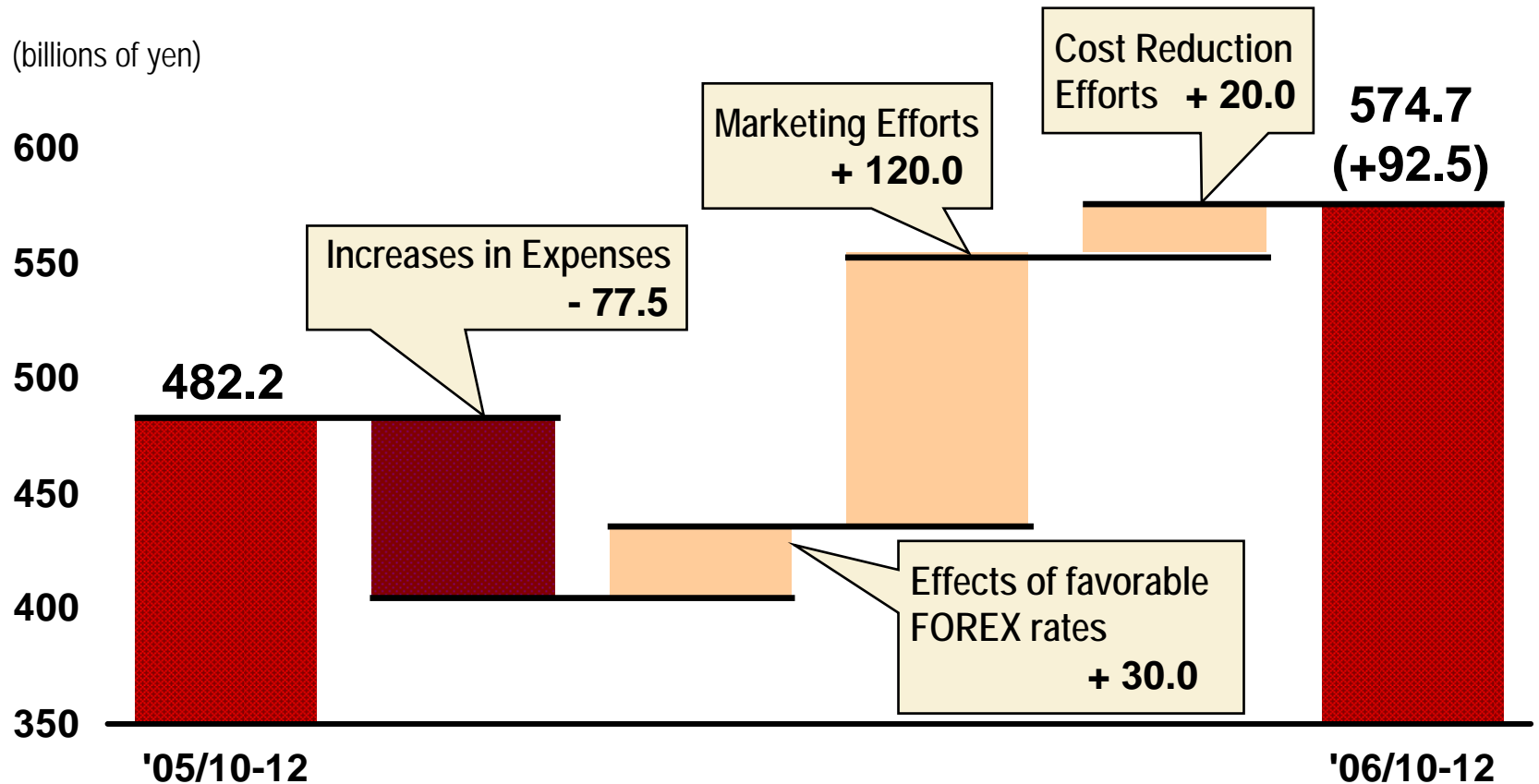
(billions of yen)

	FY2007 (‘06/4-12)	FY2006 (‘05/4-12)	Change	
Net Revenues	17,618.4	15,286.5	2,331.9	15.3%
Operating Income	1,668.2	1,291.7	376.5	29.1%
Income before income taxes, minority interest and equity earnings of affiliated companies	1,782.0	*1,495.9	286.1	19.1%
Net Income	1,203.9	968.0	235.9	24.4%
Forex Rates				
\$	116 yen	112 yen	+ 4 yen	
€	148 yen	137 yen	+ 11 yen	

* Other Income included a 143.3 billion yen evaluation gain resulting from the merger of the Mitsubishi-Tokyo Financial Group and the UFJ Holdings

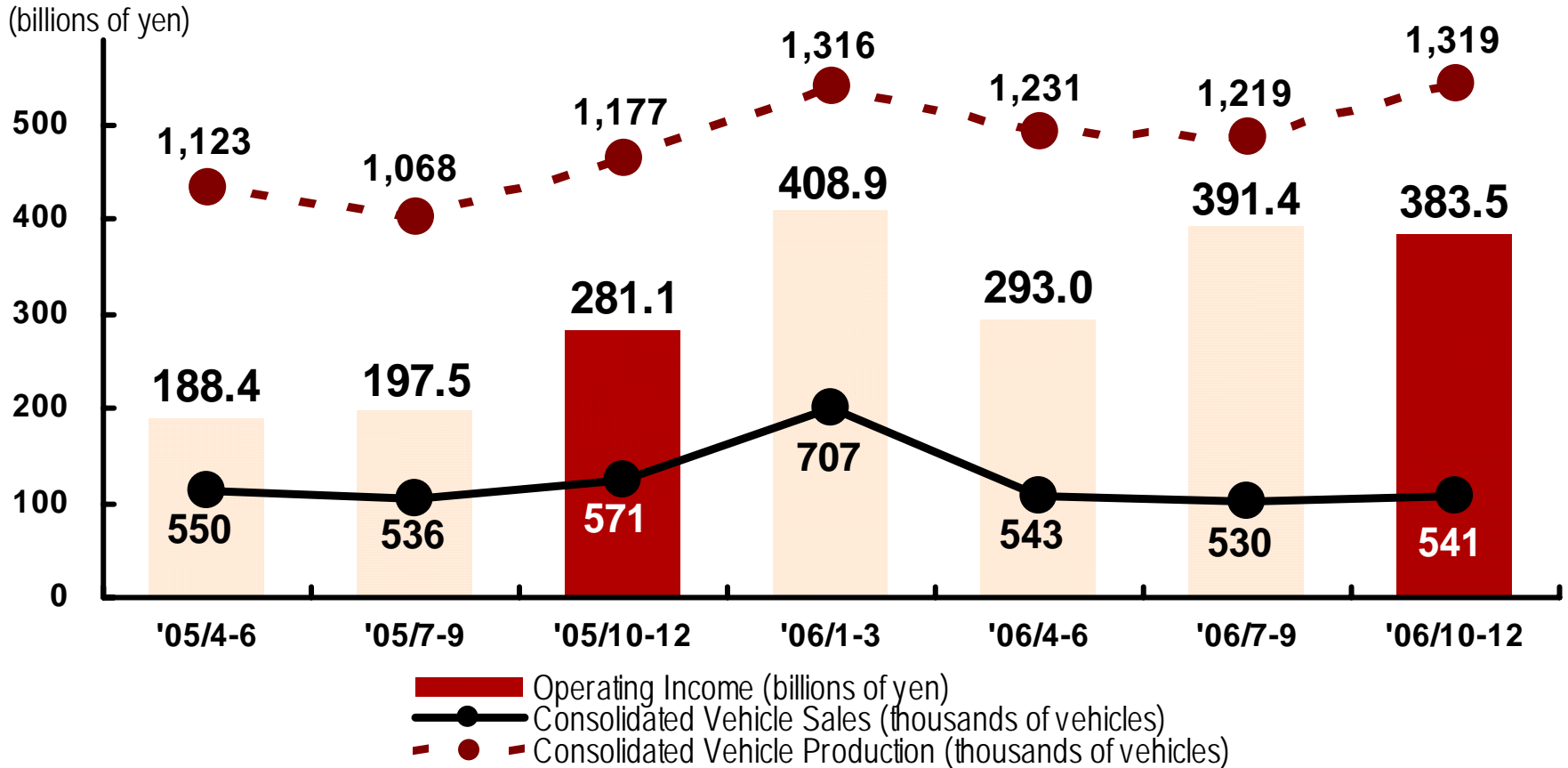
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Contributing Factors to Consolidated Operating Income 8



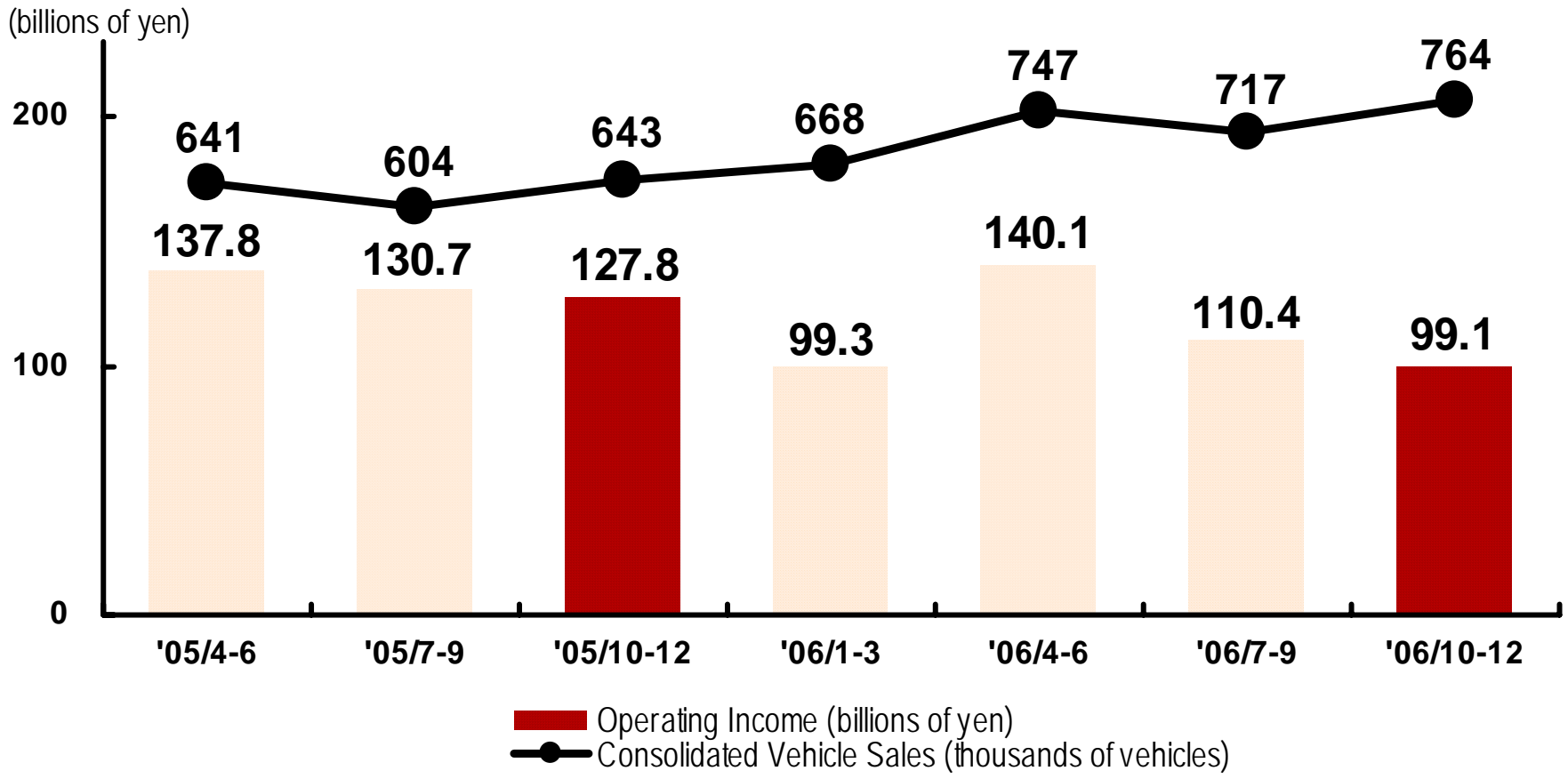
<Details of Increases in Expenses>	
R&D Expenses	- 21.6
Depreciation and CAPEX related costs ...	- 18.7
Labor costs	- 23.9
Expenses related to business expansion	- 32.6
Changes in the accounting of depreciation	+ 23.5
Valuation loss of interest rate swaps	- 4.2

Geographic Operating Income: Japan



- Increased vehicle exports contributed to operating income
- Improvement of model mix enhanced by Lexus LS

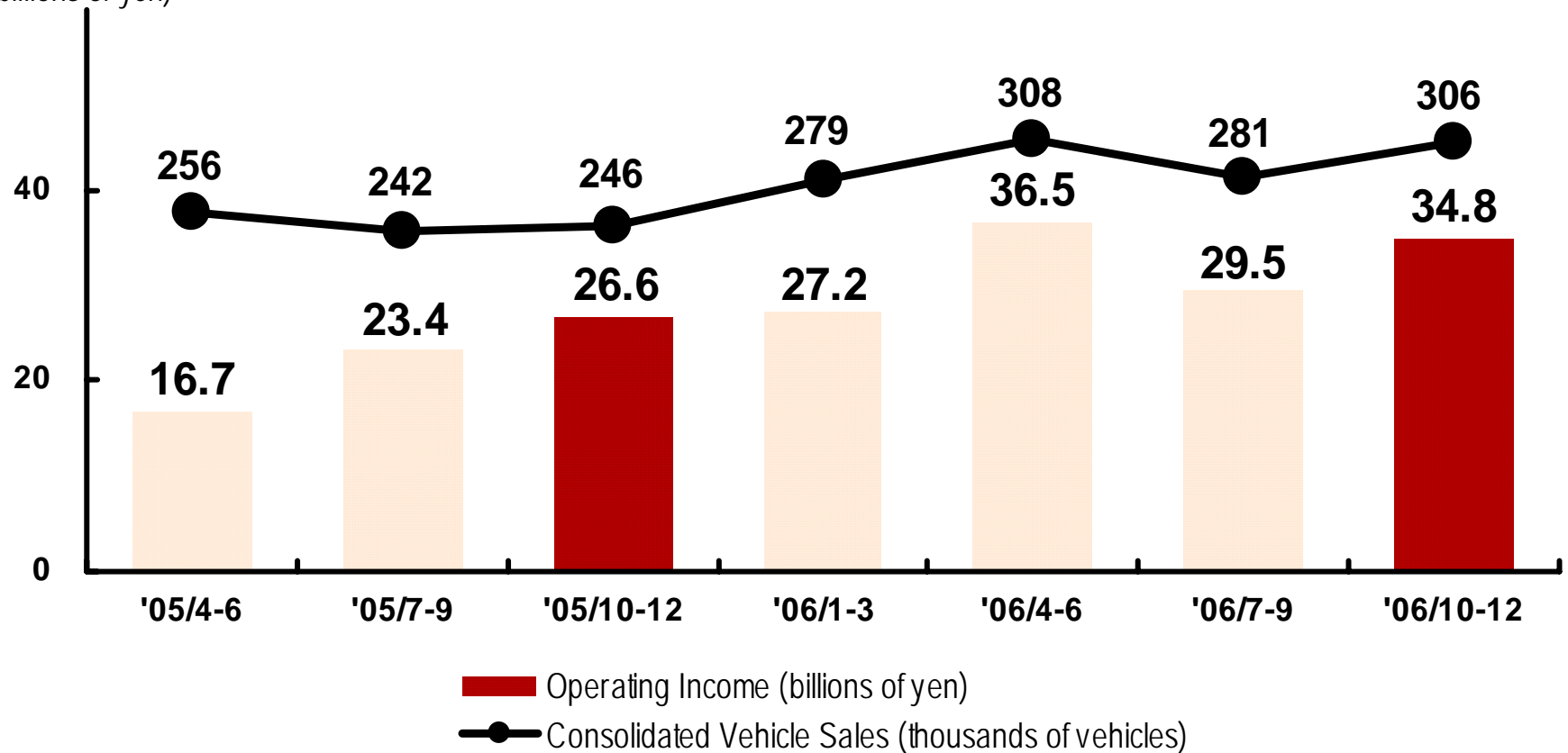
Geographic Operating Income: North America



- Strong sales continue supported by new models
- Costs increased temporarily for Texas plant start-up and model change

Geographic Operating Income: Europe

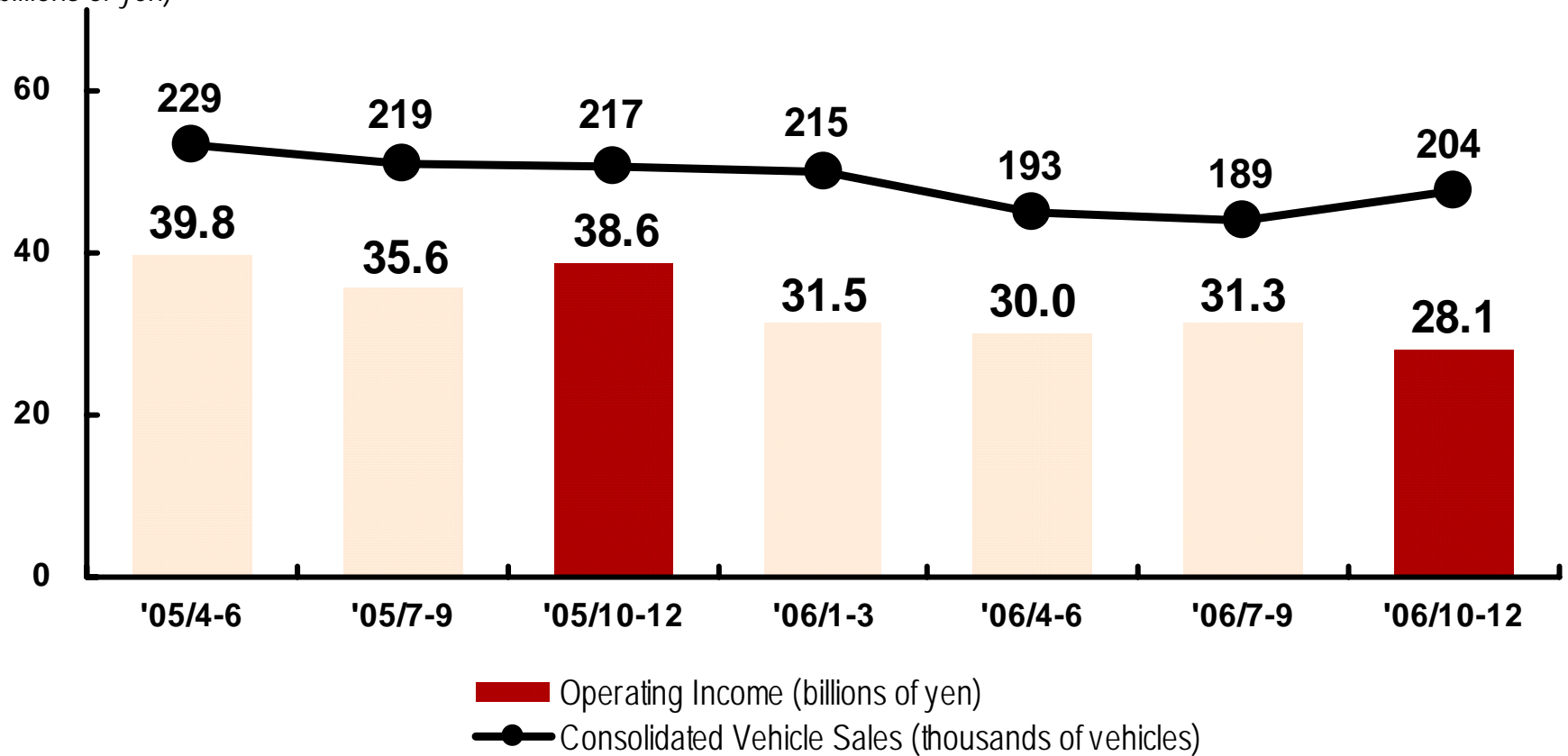
(billions of yen)



- Operating income remained high thanks to strong sales of Yaris, Aygo and RAV4

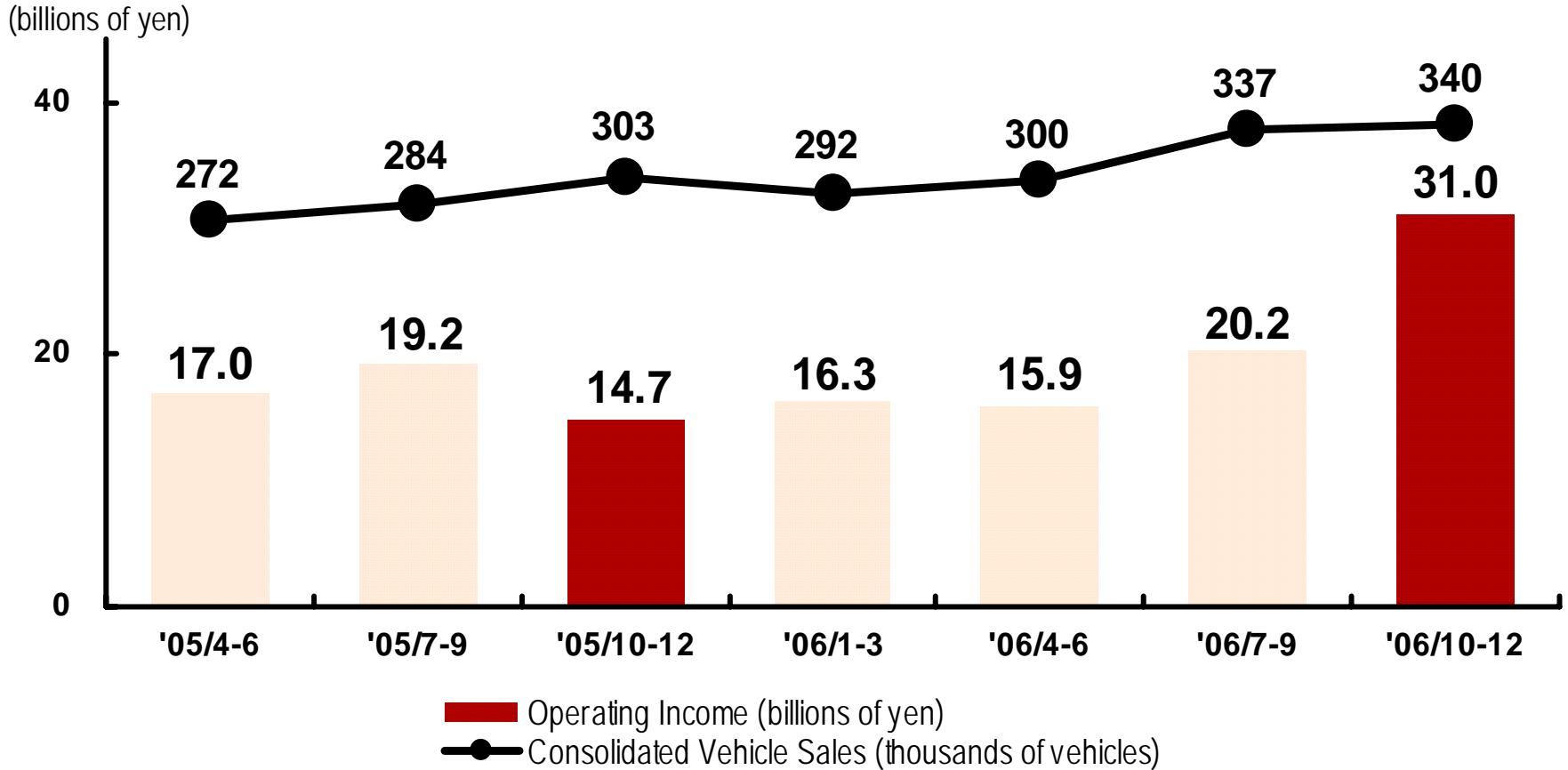
Geographic Operating Income: Asia

(billions of yen)



- Decreased sales due to weak demand in Indonesia and Taiwan

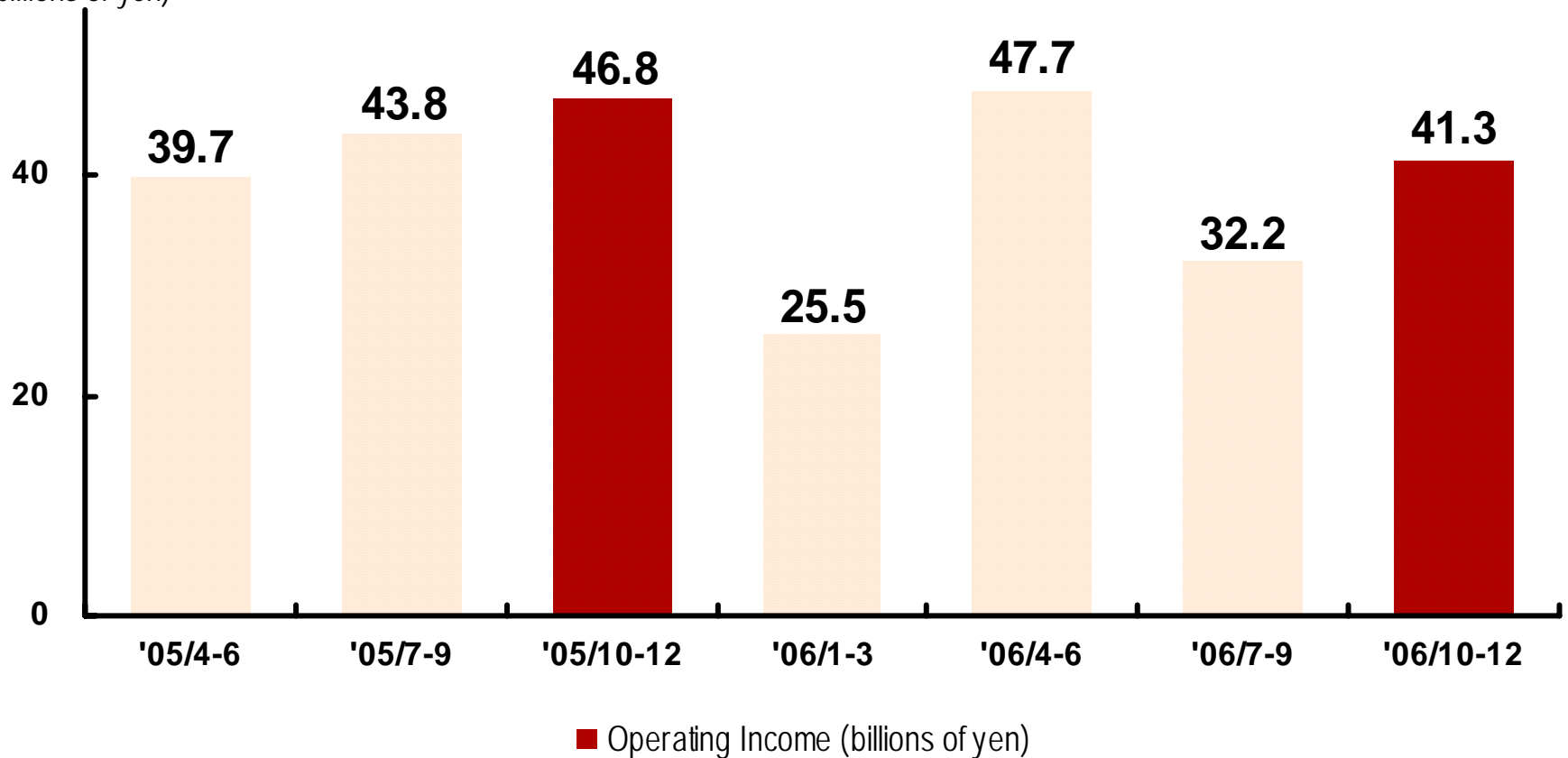
Geographic Operating Income: Other



- Strong sales of IMV and Camry contributed to significant earning growth

Business Segment: Financial Services

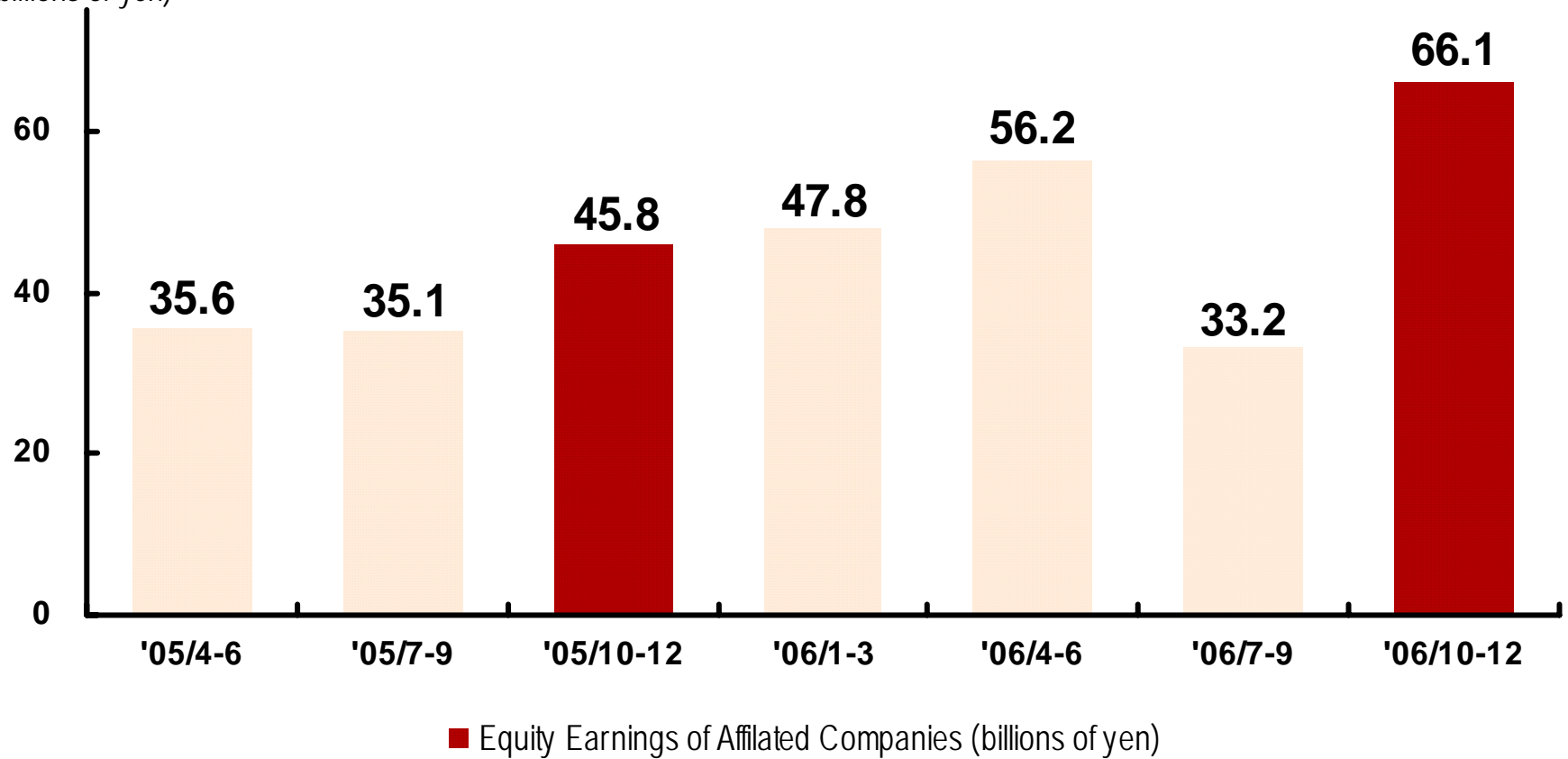
(billions of yen)



- 4.2 billion yen non-cash valuation loss on interest rate swaps

Equity Earnings of Affiliated Companies

(billions of yen)



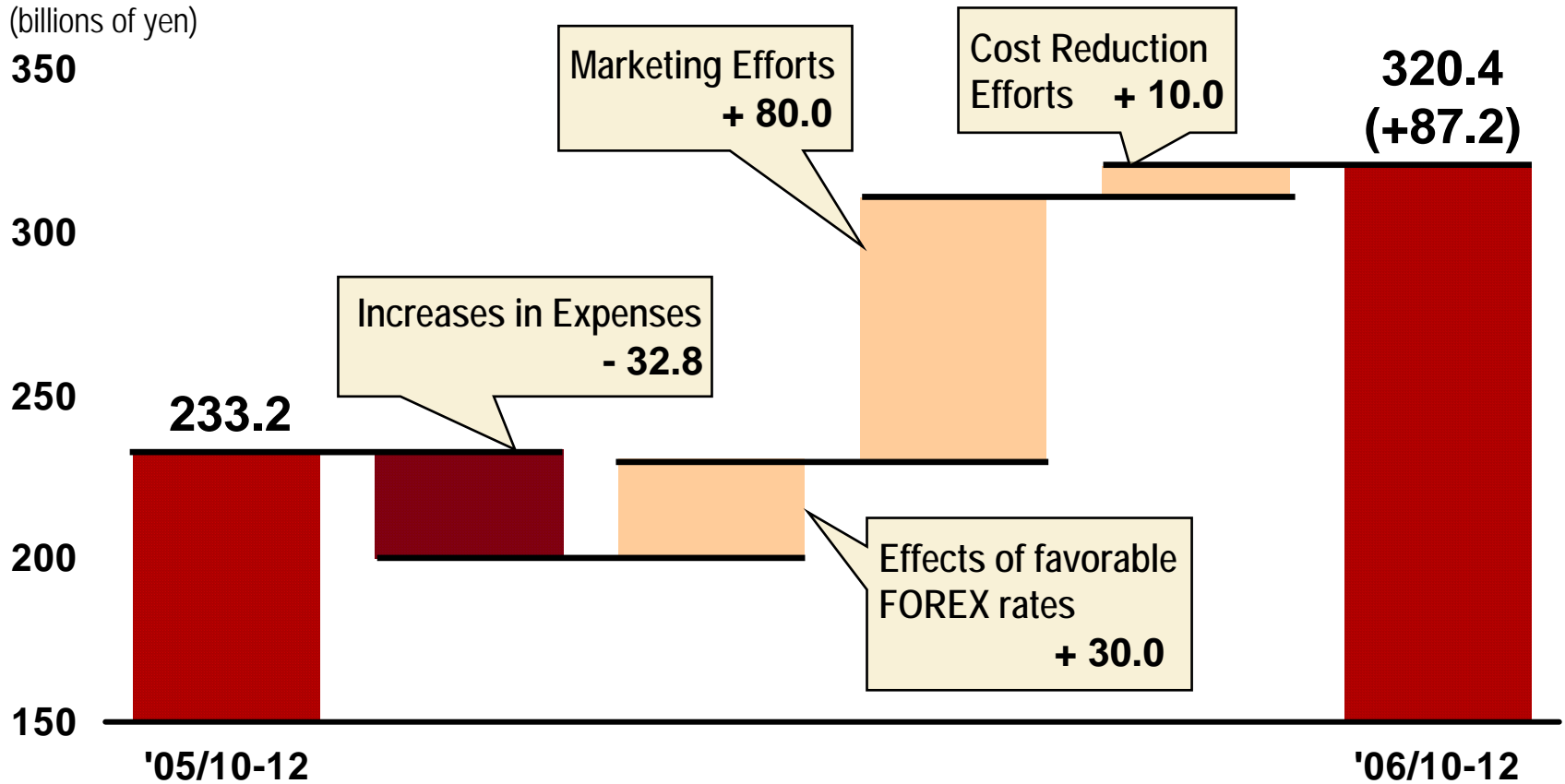
- Strong performance led by Toyota Group companies in Japan and Chinese joint venture companies.

Unconsolidated Financial Summary (Japan GAAP) 16

(billions of yen)

	FY2007 3Q (‘06/10-12)	FY2006 3Q (‘05/10-12)	Change	
Net Revenues	3,036.1	2,661.8	374.3	14.1%
Operating Income	320.4	233.2	87.2	37.4%
Ordinary Income	483.0	352.3	130.7	37.1%
Net Income	333.8	245.0	88.8	36.2%

Contributing Factors to Unconsolidated Operating Income

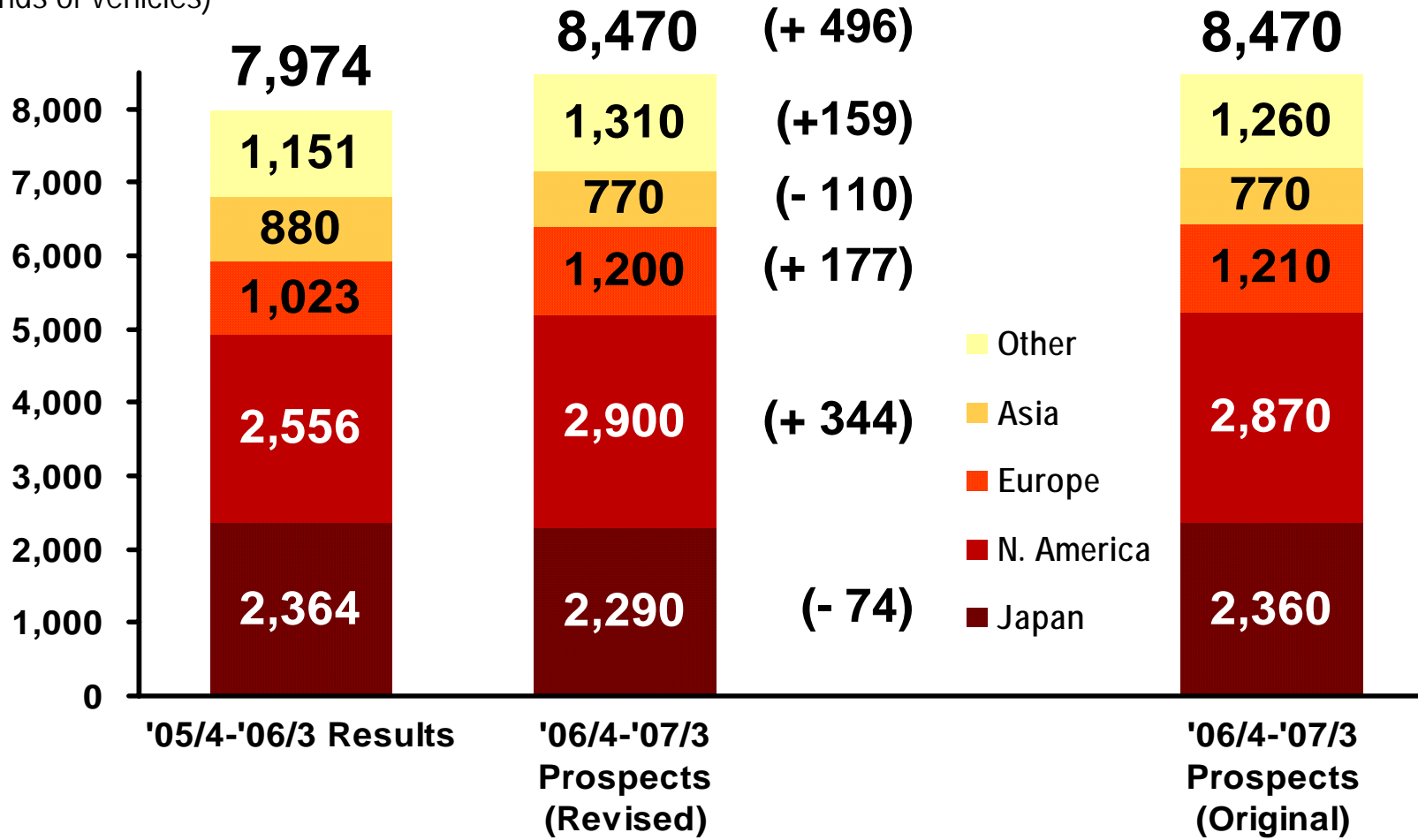


<Details of Increases in Expenses>

R&D Expenses	- 17.4	Expenses related to business expansion	- 27.9
Depreciation and CAPEX related costs ...	- 4.1	Changes in accounting of depreciation	+ 23.5
Labor costs	- 6.9		

Consolidated Prospects: Vehicle Sales

(thousands of vehicles)



Figures in parenthesis represent year-on-year change

FY2007 Consolidated Prospects

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(billions of yen)

	FY2007 (‘06/4-‘07/3)	FY2006 (‘05/4-‘06/3)	Change	
Net Revenues	23,200.0	21,036.9	2,163.1	10.3%
Operating Income	2,200.0	1,878.3	321.7	17.1%
Income before income taxes, minority interest and equity earnings of affiliated companies	2,300.0	2,087.3	212.7	10.2%
Net Income	1,550.0	1,372.1	177.9	13.0%
Forex Rates \$	116 yen	113 yen	+ 3 yen	
(Full Year) €	147 yen	138 yen	+ 9 yen	

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FY2007 Unconsolidated Prospects (Japan GAAP)

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(billions of yen)

	FY2007 ('06/4-'07/3)	FY2006 ('05/4-'06/3)	Change	
Net Revenues	11,400.0	10,191.8	1,208.2	11.8%
Operating Income	1,130.0	847.9	282.1	33.3%
Ordinary Income	1,520.0	1,104.7	415.3	37.6%
Net Income	1,030.0	765.9	264.1	34.5%

FY2007 Consolidated Prospects: CAPEX, Depreciation, R&D 21

(billions of yen)

	CAPEX	Depreciation Expenses	R&D Expenses
Consolidated	1,550.0 (+ 21.2)	930.0 (+ 38.6)	890.0 (+ 77.4)
Japan	850.0 (- 59.3)	590.0 (+ 21.1)	
N. America	330.0 (+ 59.7)	165.0 (- 0.1)	
Europe	130.0 (- 0.5)	80.0 (+ 4.1)	
Asia	135.0 (+ 3.1)	55.0 (+ 7.0)	
Others	105.0 (+ 18.2)	40.0 (+ 6.5)	

Figures in parenthesis represent year-on-year change

FY2007 Operations Prospects <Toyota / Lexus>

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		FY2007 ('06/4-'07/3)	FY2006 ('05/4-'06/3)
		(thousands of units)	(thousands of units)
Automotive Production	Japan	4,240	3,863
	Overseas	3,920	3,731
Total		8,160	7,594
Sales (Japan)		1,680	1,769
Exports		2,590	2,126
Sales (Overseas)		6,430	5,664
Housing Sales		5,000 units	4,693 units

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