

Toyota aims for carbon neutrality by 2050

Toyota Motor Corporation (Toyota) supports the Paris Agreement, and will continue to do its utmost to take on the challenge of achieving carbon neutrality by 2050.

Toyota sells cars in 204 countries and regions around the world, and we have been making efforts to reduce CO2 emissions to an industry-leading level. Based on the idea, “eco-cars will contribute to the environment only when they become widespread,” we will continue to promote practical and sustainable reduction in CO2 emissions by utilizing our full-lineup of electric vehicles, including PHEVs, BEVs, and FCEVs, starting off from the HEV technology that we have cultivated through sales of a cumulative total of more than 17 million units over the past 20 years since 1997. We will aim to achieve carbon neutrality by providing the most suitable electric vehicles in response to the economic environment, energy policies, industrial policies, and customer needs that differ from country to country and region to region.

To achieve carbon neutrality in the automotive industry, it is indispensable to integrate energy policies such as renewable energy and charging infrastructure, with industrial policies such as vehicle purchase subsidies, supplier support, and battery recycling systems. It is also necessary to work in collaboration with various stakeholders including governments and industry associations. In the course of our global business activities, Toyota will promote electrification strategies that contribute to reducing CO2 emissions throughout the entire lifecycle of a vehicle, while consulting with governments on how to improve the environment for the promotion of electrification. In addition, we will review public policy engagement activities through our company and industry associations to confirm they are consistent with the long-term goals of the Paris Agreement, and disclose our assessment and actions by the end of this year. We will also strive to provide more information so that our stakeholders can understand our effort to achieve carbon neutrality.